

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 22: Decreases of \$112 million in loans to brokers and dealers for purchasing or carrying securities, \$188 million in reserve balances with Federal Reserve Banks, and \$216 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$64 million at all reporting member banks; the principal increases were \$17 million in the Cleveland District, \$16 million in the Chicago District, and \$13 million each in the Richmond and San Francisco districts. Changes according to industry appear in another press release. "Other" loans increased \$62 million.

Holdings of Treasury bills increased \$55 million in the San Francisco District and \$30 million in the Kansas City District, but they decreased \$30 million in Chicago; there was a net increase of \$78 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$53 million, of which \$31 million was in the Chicago District. Holdings of Treasury notes and of United States Government bonds decreased \$71 million and \$29 million, respectively.

Demand deposits adjusted increased \$99 million at all reporting member banks; the principal changes were increases of \$54 million in the San Francisco District, \$50 million in the Dallas District, and \$42 million in the Boston District, and a decrease of \$154 million in New York City. Time deposits increased \$77 million.

Borrowings increased \$113 million in New York City but they decreased \$51 million in the Kansas City District; the net increase at all reporting member banks was \$100 million. Loans to banks increased \$154 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 22, 1954	Increase or decrease since	
		Dec. 15, 1954	Dec. 23, 1953
		(In millions of dollars)	
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	86,564	+ 94	+6,338
Loans adjusted ^{1/}	40,751	+ 61	+ 714
Commercial, industrial, and agricultural loans	22,423	+ 64	- 938
Loans to brokers and dealers for purchasing or carrying securities	2,567	-112	+ 551
Other loans for purchasing or carrying securities	1,077	+ 28	+ 250
Real estate loans	7,156	+ 20	+ 695
Other loans	8,187	+ 62	+ 192
U. S. Government securities - total	37,205	+ 31	+4,509
Treasury bills	2,693	+ 78	+ 204
Treasury certificates of indebtedness	2,816	+ 53	-2,528
Treasury notes	8,286	- 71	+1,906
U. S. bonds	23,410	- 29	+4,927
Other securities	8,608	+ 2	+1,115
Loans to banks	884	+154	+ 214
Reserves with Federal Reserve Banks	14,167	-188	- 498
Cash in vault	1,084	+ 19	+ 50
Balances with domestic banks	2,794	- 36	+ 85
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,025	+ 99	+2,346
Time deposits except U. S. Government	21,373	+ 77	+1,941
U. S. Government deposits	3,390	- 42	+ 607
Interbank demand deposits: Domestic banks	11,737	-216	+ 613
Foreign banks	1,425	+ 32	+ 166
Borrowings: From Federal Reserve Banks	78	- 50)	- 63
From others	746	+150)	

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted ^{1/}	86,564	3,774	26,822	3,399	6,013	3,445	3,262	11,891	2,886	1,499	3,482	3,791	16,300
Loans adjusted ^{1/}	40,751	1,959	13,233	1,787	2,453	1,532	1,422	4,683	1,445	699	1,504	2,126	7,908
Commercial, industrial, and agr'l loans	22,423	1,141	8,085	916	1,204	704	837	2,755	767	352	923	1,431	3,308
Loans to brokers and dealers for purchasing or carrying securities	2,567	35	1,848	64	116	27	23	349	20	4	11	17	53
Other loans for purchasing or carrying securities	1,077	26	429	41	71	89	39	167	22	13	21	105	54
Real estate loans	7,156	344	972	207	588	296	108	677	275	146	242	169	3,132
Other loans	8,187	452	2,131	595	526	434	437	827	380	193	319	422	1,471
U. S. Government securities - total	37,205	1,517	10,754	1,162	2,924	1,637	1,540	6,066	1,220	644	1,613	1,437	6,691
Treasury bills	2,693	163	969	100	119	87	117	227	113	30	207	145	416
Treasury certificates of indebtedness	2,816	103	652	103	210	98	201	425	75	70	121	146	612
Treasury notes	8,286	184	2,215	203	757	361	383	1,458	357	184	423	249	1,512
U. S. bonds	23,410	1,067	6,918	756	1,838	1,091	839	3,956	675	360	862	897	4,151
Other securities	8,608	298	2,835	450	636	276	300	1,142	221	156	365	228	1,701
Loans to banks	884	76	559	13	58	9	12	48	14	5	27	14	49
Reserves with Federal Reserve Banks	14,167	559	4,911	575	918	531	556	2,061	478	240	593	597	2,148
Cash in vault	1,084	80	268	59	105	86	52	133	38	16	42	46	159
Balances with domestic banks	2,794	106	161	116	154	196	256	315	164	81	365	559	321
Other assets - net	1,914	123	811	72	85	63	62	111	41	20	45	130	351
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	58,025	3,039	18,698	2,577	4,053	2,554	2,365	7,651	1,788	956	2,452	2,758	9,134
Time deposits except U. S. Government	21,373	600	4,620	577	1,712	702	610	3,186	533	278	562	718	7,275
U. S. Government deposits	3,390	164	1,036	142	233	175	123	588	124	69	133	135	468
Interbank demand deposits:													
Domestic banks	11,737	370	3,299	465	595	514	748	1,842	834	379	1,044	1,055	592
Foreign banks	1,425	26	1,161	16	8	9	10	45	4	4	2	13	127
Borrowings:													
From Federal Reserve Banks	78	--	--	2	6	11	8	18	5	5	17	6	--
From others	746	1	462	25	36	9	9	94	36	11	11	16	36
Other liabilities	2,489	105	1,224	61	90	59	56	158	43	30	36	78	549
<u>CAPITAL ACCOUNTS</u>	8,144	413	3,032	369	600	297	271	977	254	129	297	358	1,147

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.