

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 8: Decreases of \$153 million in holdings of Treasury bills and \$516 million in United States Government deposits, and increases of \$169 million in demand deposits adjusted and \$123 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$41 million at all reporting member banks; the principal changes were increases of \$20 million in the San Francisco District, \$18 million in the Chicago District, and \$13 million in the Cleveland District, and a decrease of \$14 million in the St. Louis District. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased in most districts; the principal decreases were \$60 million in New York City, \$36 million in the Chicago District, and \$35 million in the Kansas City District. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$90 million, \$64 million, and \$47 million, respectively. Holdings of "other" securities increased \$83 million, of which \$56 million was in New York City.

Demand deposits adjusted increased \$98 million in the San Francisco District, \$54 million in the Kansas City District, and \$31 million in the Richmond District, but they decreased \$66 million in New York City. Time deposits increased \$64 million.

Borrowings decreased \$67 million in the San Francisco District and \$37 million in the Richmond District, and increased \$103 million in New York City and \$44 million in the Chicago District; there was a net decrease of \$5 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 8, 1954	Increase or decrease since	
		Dec. 1, 1954	Dec. 9, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	85,583	-200	+5,921
Loans adjusted ^{1/}	40,185	+ 71	+ 598
Commercial, industrial, and agricultural loans	22,255	+ 41	- 826
Loans to brokers and dealers for purchasing or carrying securities	2,390	+ 23	+ 443
Other loans for purchasing or carrying securities	1,034	- 3	+ 281
Real estate loans	7,088	+ 5	+ 630
Other loans	8,082	+ 7	+ 112
U. S. Government securities - total	36,752	-354	+4,084
Treasury bills	2,225	-153	- 125
Treasury certificates of indebtedness	2,150	- 90	-3,213
Treasury notes	8,488	- 64	+2,058
U. S. bonds	23,889	- 47	+5,364
Other securities	8,646	+ 83	+1,239
Loans to banks	793	+ 23	+ 69
Reserves with Federal Reserve Banks	13,980	+ 89	- 514
Cash in vault	1,059	+ 92	- 30
Balances with domestic banks	2,569	- 73	+ 145
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,583	+169	+1,424
Time deposits except U. S. Government	21,262	+ 64	+1,995
U. S. Government deposits	3,906	-516	+1,314
Interbank demand deposits: Domestic banks	11,426	+123	+ 746
Foreign banks	1,380	+ 26	+ 80
Borrowings	761	- 5	- 474

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted ^{1/}	85,583	3,719	26,617	3,316	5,933	3,416	3,243	11,674	2,816	1,523	3,409	3,783	16,134
Loans adjusted ^{1/}	40,185	1,950	13,123	1,747	2,402	1,515	1,398	4,507	1,417	702	1,487	2,095	7,842
Commercial, industrial, and agr'l loans	22,255	1,137	8,092	903	1,175	691	828	2,705	747	357	915	1,421	3,284
Loans to brokers and dealers for purchasing or carrying securities	2,390	36	1,786	51	102	29	24	261	19	3	11	15	53
Other loans for purchasing or carrying securities	1,034	23	410	39	73	87	36	161	21	13	20	101	50
Real estate loans	7,088	345	951	204	580	295	107	668	272	146	238	163	3,119
Other loans	8,082	448	2,115	587	524	431	425	810	376	192	315	413	1,446
U. S. Government securities - total	36,752	1,429	10,666	1,111	2,896	1,624	1,547	6,035	1,177	668	1,555	1,456	6,588
Treasury bills	2,225	105	834	37	99	75	119	187	68	54	154	155	338
Treasury certificates of indebtedness	2,150	71	486	78	191	94	136	287	67	61	96	134	449
Treasury notes	8,488	183	2,281	208	737	351	411	1,528	366	191	423	256	1,553
U. S. bonds	23,889	1,070	7,065	788	1,869	1,104	881	4,033	676	362	882	911	4,248
Other securities	8,646	340	2,828	458	635	277	298	1,132	222	153	367	232	1,704
Loans to banks	793	49	436	46	26	17	9	44	39	14	13	15	85
Reserves with Federal Reserve Banks	13,980	555	4,859	539	887	570	518	2,081	473	240	568	597	2,093
Cash in vault	1,059	79	273	58	99	84	49	124	37	16	42	47	151
Balances with domestic banks	2,569	99	152	102	140	167	260	306	151	87	334	464	307
Other assets - net	1,959	111	812	76	92	69	64	141	40	21	46	125	362
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,583	2,923	18,305	2,485	3,942	2,479	2,289	7,495	1,765	976	2,331	2,676	8,917
Time deposits except U. S. Government	21,262	604	4,565	584	1,705	704	612	3,173	532	277	560	718	7,228
U. S. Government deposits	3,906	168	1,273	152	261	189	139	653	139	79	148	166	539
Interbank demand deposits:													
Domestic banks	11,426	340	3,196	454	551	566	740	1,794	800	401	989	996	599
Foreign banks	1,380	28	1,117	17	7	9	10	46	3	3	2	15	123
Borrowings	761	31	431	15	18	19	25	79	21	7	49	29	37
Other liabilities	2,473	105	1,227	58	93	60	54	159	46	30	35	72	534
<u>CAPITAL ACCOUNTS</u>	8,152	413	3,035	372	600	297	274	971	250	128	298	359	1,155

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.