

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 1: Decreases of \$227 million in holdings of Treasury bills and \$299 million in United States Government deposits, and increases of \$160 million in demand deposits adjusted and \$187 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$77 million at all reporting member banks; the principal changes were increases of \$45 million in the San Francisco District, \$43 million in New York City, and \$11 million in the Dallas District, and a decrease of \$22 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$34 million. "Other" loans increased \$40 million.

Holdings of Treasury bills decreased \$68 million in New York City, \$64 million in the San Francisco District and \$50 million in Chicago, and increased \$27 million in the Minneapolis District. Holdings of Treasury certificates of indebtedness decreased \$60 million. Holdings of "other" securities increased \$29 million.

Demand deposits adjusted increased \$242 million in the New York District and \$69 million in the Chicago District, and they decreased \$74 million in the Kansas City District.

Borrowings increased \$78 million in the San Francisco District and \$34 million in the Richmond District, and decreased \$65 million in New York City and \$31 million in the Kansas City District; the net increase was \$77 million at all reporting member banks. Loans to banks increased \$144 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 1, 1954	Increase or decrease since	
		Nov. 24, 1954 *	Dec. 2, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <sup>1/</sup>	85,783	-114	+5,964
Loans adjusted <sup>1/</sup>	40,114	+162	+ 549
Commercial, industrial, and agricultural loans	22,214	+ 77	- 920
Loans to brokers and dealers for purchasing or carrying securities	2,367	+ 34	+ 490
Other loans for purchasing or carrying securities	1,037	+ 5	+ 289
Real estate loans	7,083	+ 6	+ 634
Other loans	8,075	+ 40	+ 97
U. S. Government securities - total	37,106	-305	+4,314
Treasury bills	2,378	-227	- 16
Treasury certificates of indebtedness	2,240	- 60	-3,159
Treasury notes	8,552	- 8	+2,094
U. S. bonds	23,936	- 10	+5,395
Other securities	8,563	+ 29	+1,101
Loans to banks	770	+144	+ 67
Reserves with Federal Reserve Banks	13,891	- 44	- 344
Cash in vault	967	+ 7	- 15
Balances with domestic banks	2,642	+100	+ 74
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,414	+160	+2,038
Time deposits except U. S. Government	21,198	- 16	+2,043
U. S. Government deposits	4,422	-299	+ 824
Interbank demand deposits: Domestic banks	11,303	+187	+ 511
Foreign banks	1,354	+ 20	+ 44
Borrowings	766	+ 77	- 150

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* November 24 figures revised.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted <sup>1/</sup>	85,783	3,736	26,777	3,335	5,926	3,423	3,248	11,705	2,828	1,534	3,444	3,762	16,065
Loans adjusted <sup>1/</sup>	40,114	1,957	13,139	1,734	2,390	1,507	1,390	4,464	1,434	704	1,484	2,093	7,818
Commercial, industrial, and agr'l loans	22,214	1,139	8,101	895	1,162	686	819	2,687	761	361	915	1,424	3,264
Loans to brokers and dealers for purchasing or carrying securities	2,367	38	1,783	46	106	28	23	245	19	3	11	13	52
Other loans for purchasing or carrying securities	1,037	22	421	40	72	88	36	154	22	13	20	100	49
Real estate loans	7,083	353	953	201	579	294	107	665	272	146	237	162	3,114
Other loans	8,075	444	2,112	588	523	429	427	810	378	190	313	412	1,449
U. S. Government securities - total	37,106	1,438	10,866	1,147	2,900	1,642	1,560	6,106	1,175	678	1,596	1,439	6,559
Treasury bills	2,378	100	899	51	101	96	125	223	71	65	189	140	318
Treasury certificates of indebtedness	2,240	80	530	95	191	87	138	309	67	62	97	133	451
Treasury notes	8,552	181	2,346	204	733	356	413	1,530	361	189	423	257	1,559
U. S. bonds	23,936	1,077	7,091	797	1,875	1,103	884	4,044	676	362	887	909	4,231
Other securities	8,563	341	2,772	454	636	274	298	1,135	219	152	364	230	1,688
Loans to banks	770	33	489	58	31	4	8	62	17	7	7	15	39
Reserves with Federal Reserve Banks	13,891	547	4,746	523	911	552	507	2,069	477	242	528	581	2,208
Cash in vault	967	73	232	54	94	78	44	115	34	14	38	46	145
Balances with domestic banks	2,642	103	188	118	166	171	246	309	145	83	323	502	288
Other assets - net	1,925	109	795	76	92	67	64	132	41	19	46	124	360
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	56,414	2,908	18,398	2,498	3,927	2,448	2,266	7,494	1,741	973	2,277	2,665	8,819
Time deposits except U. S. Government	21,198	605	4,549	575	1,703	704	612	3,165	531	276	555	714	7,209
U. S. Government deposits	4,422	191	1,469	176	298	209	159	732	157	90	165	189	587
Interbank demand deposits:													
Domestic banks	11,303	340	3,217	450	564	515	688	1,793	770	391	1,016	972	587
Foreign banks	1,354	29	1,084	18	8	5	10	47	3	4	2	15	129
Borrowings	766	14	322	19	25	56	55	35	45	7	40	44	104
Other liabilities	2,359	102	1,141	56	95	60	53	156	42	30	35	73	516
<b>CAPITAL ACCOUNTS</b>	8,162	412	3,047	372	600	298	274	970	253	128	296	358	1,154

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.