

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release) December 1, 1954
CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 24: An increase of \$311 million in loans to brokers and dealers for purchasing or carrying securities, decreases of \$433 million in balances with domestic banks and \$1,007 million in demand deposits credited to domestic banks, and increases of \$621 million in demand deposits adjusted and \$265 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$46 million at all reporting member banks; the principal changes were increases of \$27 million in the Chicago District and \$11 million in the Atlanta District, and a decrease of \$11 million in the Cleveland District. Changes according to industry appear in another press release. Real estate loans increased \$40 million. "Other" loans increased \$68 million, the bulk of which was to a foreign government.

Holdings of Treasury bills decreased \$73 million in Chicago, \$41 million in New York City, \$33 million in the Atlanta District, and a total of \$195 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$89 million in the San Francisco District but they decreased \$55 million in New York City; there was a net increase of \$56 million. Holdings of Treasury notes decreased \$125 million, of which \$107 million was in the San Francisco District.

Demand deposits adjusted increased \$227 million in New York City, \$216 million in the Chicago District, \$63 million in the Cleveland District, and \$59 million in the Philadelphia District, but they decreased \$64 million in the Kansas City District. United States Government deposits decreased \$210 million, of which \$85 million was in New York City. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$268 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 24, 1954*	Increase or decrease since	
		Nov. 17, 1954	Nov. 25, 1953
(In millions of dollars)			

A S S E T S

Loans and investments adjusted ^{1/}	85,972	+	227	+6,162
Loans adjusted ^{1/}	39,986	+	483	+ 337
Commercial, industrial, and agricultural loans	22,153	+	46	-1,052
Loans to brokers and dealers for purchasing or carrying securities	2,333	+	311	+ 464
Other loans for purchasing or carrying securities	1,032	+	18	+ 270
Real estate loans	7,091	+	40	+ 629
Other loans	8,039	+	68	+ 68
U. S. Government securities - total	37,448	-	229	+4,703
Treasury bills	2,607	-	195	+ 208
Treasury certificates of indebtedness	2,415	+	56	-2,986
Treasury notes	8,461	-	125	+1,575
U. S. bonds	23,965	+	35	+5,906
Other securities	8,538	-	27	+1,122
Loans to banks	613	+	27	+ 52
Reserves with Federal Reserve Banks	13,994	-	62	- 610
Cash in vault	955	-	9	- 20
Balances with domestic banks	2,549	-	433	+ 66

L I A B I L I T I E S

Demand deposits adjusted	56,303	+	621	+2,001
Time deposits except U. S. Government	21,247	+	26	+2,120
U. S. Government deposits	4,731	-	210	+ 776
Interbank demand deposits: Domestic banks	11,112	-	1,007	+ 691
Foreign banks	1,322	+	15	+ 32
Borrowings	739	+	265	- 359

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

	Total * All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted ^{1/}	85,972	3,765	26,747	3,339	5,961	3,427	3,246	11,867	2,829	1,522	3,442	3,742	16,085
Loans adjusted ^{1/}	39,986	1,960	13,041	1,733	2,390	1,502	1,384	4,499	1,430	711	1,482	2,078	7,776
Commercial, industrial, and agr'l loans	22,153	1,147	8,058	892	1,162	682	818	2,715	762	365	914	1,413	3,225
Loans to brokers and dealers for purchasing or carrying securities	2,333	33	1,754	50	111	28	21	242	21	3	11	12	47
Other loans for purchasing or carrying securities	1,032	22	418	35	72	88	36	155	22	14	21	99	50
Real estate loans	7,091	350	954	202	578	294	107	674	272	145	237	161	3,117
Other loans	8,039	447	2,087	590	519	428	424	810	372	193	311	411	1,447
U. S. Government securities - total	37,448	1,467	10,931	1,156	2,937	1,655	1,564	6,235	1,179	659	1,596	1,433	6,636
Treasury bills	2,607	125	973	55	126	113	123	278	73	38	182	139	382
Treasury certificates of indebtedness	2,415	81	530	95	199	94	145	335	68	61	97	134	576
Treasury notes	8,461	181	2,333	209	722	346	413	1,563	360	198	430	261	1,445
U. S. bonds	23,965	1,080	7,095	797	1,890	1,102	883	4,059	678	362	887	899	4,233
Other securities	8,538	338	2,775	450	634	270	298	1,133	220	152	364	231	1,673
Loans to banks	613	69	392	35	13	4	8	8	12	11	11	12	38
Reserves with Federal Reserve Banks	13,994	521	4,815	520	926	560	518	1,987	473	250	607	650	2,167
Cash in vault	955	62	235	49	90	78	48	115	34	14	39	46	145
Balances with domestic banks	2,549	95	158	108	156	169	239	301	146	87	326	456	308
Other assets - net	1,836	110	750	70	90	63	62	129	40	21	44	123	334
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,303	2,925	18,156	2,473	3,965	2,479	2,275	7,474	1,741	974	2,351	2,688	8,802
Time deposits except U. S. Government	21,247	606	4,558	573	1,703	702	618	3,195	535	276	562	715	7,204
U. S. Government deposits	4,731	205	1,571	182	312	220	171	782	169	99	173	205	642
Interbank demand deposits:													
Domestic banks	11,112	342	3,191	421	545	511	670	1,748	763	391	979	960	591
Foreign banks	1,322	29	1,072	20	7	7	10	43	4	3	2	14	111
Borrowings	739	1	385	28	17	22	54	36	26	3	71	20	76
Other liabilities	2,321	102	1,124	53	91	60	50	157	43	30	35	70	506
<u>CAPITAL ACCOUNTS</u>	8,144	412	3,040	371	596	300	273	972	253	129	296	357	1,145

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).