

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 3, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 27: An increase of \$580 million in demand deposits adjusted, and decreases of \$375 million in United States Government deposits and \$304 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$64 million in New York City, \$16 million in the Cleveland District, and \$13 million in the Philadelphia District, and they increased \$12 million in the St. Louis District; there was a net decrease of \$83 million at all reporting member banks. Changes according to industry appear in another press release. Real estate loans increased \$23 million.

Holdings of Treasury bills increased \$78 million at all reporting member banks; the principal changes were increases of \$77 million in New York City and \$40 million in Chicago, and decreases of \$32 million in the San Francisco District and \$26 million in the Kansas City District. Holdings of Treasury certificates of indebtedness decreased \$27 million. Holdings of Treasury notes and of United States Government bonds increased \$39 million and \$40 million, respectively.

Demand deposits adjusted increased \$167 million in New York City, \$142 million in the Cleveland District, \$138 million in the Chicago District, and by smaller amounts in all but one of the other districts. Time deposits increased \$29 million. United States Government deposits and demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$60 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 27, 1954	Increase or decrease since	
		Oct. 20, 1954	Oct. 28, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	84,789	+114	+6,057
Loans adjusted ^{1/}	38,679	- 30	- 809
Commercial, industrial, and agricultural loans	21,043	- 83*	-2,258
Loans to brokers and dealers for purchasing or carrying securities	2,407	- 5	+ 744
Other loans for purchasing or carrying securities	993	+ 20	+ 269
Real estate loans	6,978	+ 23	+ 540
Other loans	7,920	+ 15*	- 63
U. S. Government securities - total	37,533	+130	+5,738
Treasury bills	2,706	+ 78	+ 318
Treasury certificates of indebtedness	2,375	- 27	-3,127
Treasury notes	8,688	+ 39	+2,034
U. S. bonds	23,764	+ 40	+6,513
Other securities	8,577	+ 14	+1,128
Loans to banks	709	- 28	- 97
Reserves with Federal Reserve Banks	13,864	- 60	- 296
Cash in vault	1,003	+ 56	- 1
Balances with domestic banks	2,662	-124	+ 45
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,050	+580	+1,358
Time deposits except U. S. Government	21,375	+ 29	+2,256
U. S. Government deposits	3,990	-375	+1,459
Interbank demand deposits: Domestic banks	11,190	-304	+ 568
Foreign banks	1,349	- 8	+ 76
Borrowings	621	- 60	- 228

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* October 20 figures revised (New York District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted ^{1/}	84,789	3,806	26,582	3,311	5,896	3,354	3,183	11,557	2,755	1,489	3,381	3,665	15,810
Loans adjusted ^{1/}	38,679	1,909	12,821	1,715	2,309	1,459	1,298	4,223	1,353	670	1,421	1,948	7,553
Commercial, industrial, and agr'l loans	21,043	1,093	7,835	887	1,103	654	753	2,514	697	329	860	1,287	3,031
Loans to brokers and dealers for purchasing or carrying securities	2,407	33	1,865	50	102	25	15	224	13	3	12	14	51
Other loans for purchasing or carrying securities	993	21	401	33	75	89	33	144	22	13	20	98	44
Real estate loans	6,978	343	930	198	564	291	99	652	270	144	231	157	3,099
Other loans	7,920	458	2,021	583	517	418	420	785	370	190	310	410	1,438
U. S. Government securities - total	37,533	1,534	10,946	1,137	2,951	1,630	1,598	6,216	1,184	678	1,601	1,489	6,569
Treasury bills	2,706	132	895	57	138	89	147	356	83	73	177	172	387
Treasury certificates of indebtedness	2,375	111	606	79	201	95	146	329	64	60	103	155	426
Treasury notes	8,688	197	2,471	195	740	355	418	1,535	340	183	435	282	1,537
U. S. bonds	23,764	1,094	6,974	806	1,872	1,091	887	3,996	697	362	886	880	4,219
Other securities	8,577	363	2,815	459	636	265	287	1,118	218	141	359	228	1,688
Loans to banks	709	27	436	15	48	24	10	63	27	5	11	11	32
Reserves with Federal Reserve Banks	13,864	567	4,812	523	932	519	496	2,055	450	233	563	618	2,096
Cash in vault	1,003	76	232	55	98	83	48	121	35	14	42	47	152
Balances with domestic banks	2,662	109	153	104	151	186	237	329	150	84	347	510	302
Other assets - net	1,798	102	710	72	94	63	62	128	41	21	47	118	340
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,050	2,961	18,066	2,432	4,032	2,453	2,275	7,445	1,732	943	2,375	2,676	8,660
Time deposits except U. S. Government	21,375	619	4,605	586	1,714	712	615	3,176	538	276	564	724	7,246
U. S. Government deposits	3,990	179	1,575	149	238	184	128	593	107	68	129	135	505
Interbank demand deposits:													
Domestic banks	11,190	355	3,199	432	537	505	677	1,809	769	378	982	988	559
Foreign banks	1,349	31	1,083	16	8	8	10	48	4	3	2	15	121
Borrowings	621	39	334	45	12	14	13	72	18	21	13	10	30
Other liabilities	2,301	91	1,179	51	84	55	48	151	39	29	33	63	478
<u>CAPITAL ACCOUNTS</u>	7,949	412	2,884	369	594	298	270	959	251	128	293	358	1,133

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.