

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 13: Decreases of \$230 million in holdings of Treasury bills and \$580 million in United States Government deposits, and an increase of \$375 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$88 million at all reporting member banks; the principal changes were increases of \$42 million in New York City, \$20 million in the St. Louis District, \$13 million in the Boston District, and \$10 million in the Atlanta District, and a decrease of \$12 million in the Chicago District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$94 million.

Holdings of Treasury bills decreased \$164 million in New York City, \$47 million in Chicago, and \$45 million in the San Francisco District. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased \$32 million and \$50 million, respectively. Holdings of Treasury notes increased \$24 million in the San Francisco District and a total of \$50 million at all reporting member banks. Holdings of "other" securities decreased \$69 million.

Demand deposits adjusted increased \$86 million in the San Francisco District, \$66 million in the Richmond District, \$62 million in the Atlanta District, and \$59 million in the Kansas City District, but they decreased \$66 million in New York City. United States Government deposits decreased in all districts.

Borrowings increased \$261 million in New York City and \$68 million in Chicago, but they decreased \$51 million in the San Francisco District; at all reporting member banks, the net increase was \$305 million.

A summary of assets and liabilities of reporting member banks follows:

| | Oct. 13, 1954 | Increase or decrease since | |
|---|---------------------|-------------------------------|------------------|
| | | Oct. 6, 1954 | Oct. 14, 1953 |
| (In millions of dollars) | | | |
| <u>A S S E T S</u> | | | |
| Loans and investments adjusted ^{1/} | 84,686 | -117 | +6,440 |
| Loans adjusted ^{1/} | 38,762 | +214 | - 619 |
| Commercial, industrial, and agricultural loans | 21,190 | + 88 | -2,011 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,457 | + 94 | + 761 |
| Other loans for purchasing or carrying securities | 956 | + 1 | + 224 |
| Real estate loans | 6,913 | + 6 | + 495 |
| Other loans | 7,907 | + 24 | - 48 |
| U. S. Government securities - total | 37,352 | -262 | +6,033 |
| Treasury bills | 2,535 | -230 | + 522 |
| Treasury certificates of indebtedness | 2,446 | - 32 | -2,992 |
| Treasury notes | 8,662 | + 50 | +2,037 |
| U. S. bonds | 23,709 | - 50 | +6,466 |
| Other securities | 8,572 | - 69 | +1,026 |
| Loans to banks | 845 | +302 | + 189 |
| Reserves with Federal Reserve Banks | 13,598 | -156 | - 656 |
| Cash in vault | 1,032 | +128 | + 14 |
| Balances with domestic banks | 2,809 | + 59 | + 4 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 54,651 | +375 | +1,344 |
| Time deposits except U. S. Government | 21,307 | - 11 | +2,312 |
| U. S. Government deposits | 4,810 | -580 | +1,586 |
| Interbank demand deposits: Domestic banks | 11,750 | + 6 | + 428 |
| Foreign banks | 1,353 | + 68 | + 124 |
| Borrowings | 767 | +305 | + 94 |

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. See note on next page.

| | Total All Districts | Federal Reserve District | | | | | | | | | | | |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| (In millions of dollars) | | | | | | | | | | | | | |
| <u>A S S E T S</u> | | | | | | | | | | | | | |
| Loans and investments adjusted ^{1/} | 84,686 | 3,772 | 26,505 | 3,332 | 5,853 | 3,379 | 3,223 | 11,554 | 2,761 | 1,517 | 3,402 | 3,650 | 15,738 |
| Loans adjusted ^{1/} | 38,762 | 1,904 | 12,891 | 1,721 | 2,322 | 1,452 | 1,297 | 4,287 | 1,341 | 673 | 1,420 | 1,933 | 7,521 |
| Commercial, industrial, and agr'l loans | 21,190 | 1,096 | 7,915 | 902 | 1,139 | 657 | 746 | 2,554 | 681 | 333 | 859 | 1,279 | 3,029 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,457 | 34 | 1,887 | 46 | 93 | 24 | 16 | 267 | 16 | 2 | 15 | 11 | 46 |
| Other loans for purchasing or carrying securities | 956 | 21 | 390 | 32 | 66 | 82 | 33 | 140 | 22 | 13 | 20 | 96 | 41 |
| Real estate loans | 6,913 | 335 | 914 | 196 | 559 | 290 | 98 | 646 | 268 | 144 | 228 | 155 | 3,080 |
| Other loans | 7,907 | 457 | 2,016 | 581 | 517 | 417 | 426 | 776 | 372 | 190 | 310 | 410 | 1,435 |
| U. S. Government securities - total | 37,352 | 1,507 | 10,777 | 1,150 | 2,898 | 1,665 | 1,641 | 6,162 | 1,198 | 704 | 1,624 | 1,494 | 6,532 |
| Treasury bills | 2,535 | 114 | 785 | 60 | 84 | 111 | 176 | 282 | 100 | 86 | 206 | 175 | 356 |
| Treasury certificates of indebtedness | 2,446 | 111 | 623 | 80 | 200 | 102 | 150 | 334 | 68 | 66 | 108 | 159 | 445 |
| Treasury notes | 8,662 | 210 | 2,432 | 203 | 735 | 354 | 424 | 1,543 | 333 | 189 | 430 | 280 | 1,529 |
| U. S. bonds | 23,709 | 1,072 | 6,937 | 807 | 1,879 | 1,098 | 891 | 4,003 | 697 | 363 | 880 | 880 | 4,202 |
| Other securities | 8,572 | 361 | 2,837 | 461 | 633 | 262 | 285 | 1,105 | 222 | 140 | 358 | 223 | 1,685 |
| Loans to banks | 845 | 35 | 502 | 5 | 20 | 38 | 35 | 29 | 36 | 11 | 8 | 11 | 115 |
| Reserves with Federal Reserve Banks | 13,598 | 541 | 4,827 | 494 | 892 | 529 | 482 | 2,014 | 440 | 220 | 564 | 589 | 2,006 |
| Cash in vault | 1,032 | 78 | 248 | 57 | 96 | 87 | 49 | 123 | 35 | 14 | 43 | 49 | 153 |
| Balances with domestic banks | 2,809 | 103 | 167 | 130 | 163 | 194 | 284 | 309 | 170 | 90 | 363 | 536 | 300 |
| Other assets - net | 1,733 | 96 | 692 | 71 | 90 | 63 | 61 | 123 | 39 | 18 | 47 | 115 | 318 |
| <u>L I A B I L I T I E S</u> | | | | | | | | | | | | | |
| Demand deposits adjusted | 54,651 | 2,870 | 17,644 | 2,357 | 3,834 | 2,441 | 2,304 | 7,129 | 1,701 | 952 | 2,357 | 2,613 | 8,449 |
| Time deposits except U. S. Government | 21,307 | 620 | 4,596 | 598 | 1,715 | 712 | 611 | 3,163 | 538 | 276 | 562 | 697 | 7,219 |
| U. S. Government deposits | 4,810 | 207 | 1,971 | 173 | 284 | 209 | 151 | 690 | 128 | 78 | 152 | 165 | 602 |
| Interbank demand deposits: | | | | | | | | | | | | | |
| Domestic banks | 11,750 | 368 | 3,263 | 469 | 556 | 567 | 741 | 1,872 | 803 | 404 | 1,013 | 1,037 | 657 |
| Foreign banks | 1,353 | 31 | 1,105 | 16 | 7 | 7 | 10 | 48 | 3 | 3 | 2 | 13 | 108 |
| Borrowings | 767 | 29 | 442 | 55 | 39 | -- | -- | 143 | 26 | -- | 16 | 9 | 8 |
| Other liabilities | 2,147 | 89 | 1,038 | 51 | 86 | 56 | 47 | 149 | 38 | 29 | 33 | 62 | 469 |
| <u>CAPITAL ACCOUNTS</u> | 7,918 | 411 | 2,882 | 370 | 593 | 298 | 270 | 958 | 244 | 128 | 292 | 354 | 1,118 |

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. See note on previous page.