

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 6, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 29: An increase of \$404 million in loans to brokers and dealers for purchasing or carrying securities, decreases of \$254 million in holdings of Treasury bills and \$300 million in demand deposits credited to domestic banks; and an increase of \$545 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$20 million at all reporting member banks; the principal changes were increases of \$14 million in the Dallas District and \$11 million in the Chicago District, and a decrease of \$13 million in New York City. Changes according to industry appear in another press release. Real estate loans increased \$31 million. "Other" loans increased \$43 million.

Holdings of Treasury bills decreased \$97 million in New York City, \$58 million in the San Francisco District, \$53 million in the Chicago District, and by smaller amounts in most of the other districts. Holdings of United States Government bonds increased \$54 million, of which \$39 million was in the Chicago District. Holdings of "other" securities increased \$48 million.

Demand deposits adjusted increased \$488 million in New York City and \$106 million in the Chicago District, and they decreased \$40 million in the Richmond District. United States Government deposits decreased \$74 million.

Borrowings increased \$87 million in New York City and \$74 million in the Chicago District, but they decreased \$45 million in the New York District outside of New York City; there was a net increase of \$86 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 29, 1954	Increase or decrease since	
		Sept. 22, 1954	Sept. 30, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	83,295	+315	+4,394
Loans - net	39,059	+442	- 646
Loans - gross	39,718	+441	- 608
Commercial, industrial, and agricultural loans	21,025	+ 20	-2,078
Loans to brokers and dealers for purchasing or carrying securities	2,403	+404	+ 640
Other loans for purchasing or carrying securities	941	+ 9	+ 215
Real estate loans	6,915	+ 31	+ 518
Loans to banks	533	- 66	+ 131
Other loans	7,901	+ 43	- 34
U. S. Government securities - total	35,733	-175	+4,070
Treasury bills	2,870	-254	+ 553
Treasury certificates of indebtedness	2,512	+ 15	-3,010
Treasury notes	6,678	+ 10	+ 104
U. S. bonds	23,673	+ 54	+6,423
Other securities	8,503	+ 48	+ 970
Reserves with Federal Reserve Banks	13,446	+149	- 766
Cash in vault	993	+ 42	+ 57
Balances with domestic banks	2,549	-182	- 55
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,092	+545	+2,278
Time deposits except U. S. Government	21,300	+ 24	+2,502
U. S. Government deposits	2,803	- 74	-1,818
Interbank demand deposits: Domestic banks	10,977	-300	+ 565
Foreign banks	1,262	+ 5	- 46
Borrowings	537	+ 86	+ 33

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	83,295	3,707	26,053	3,284	5,794	3,277	3,088	11,513	2,668	1,473	3,354	3,566	15,518
Loans - net #	39,059	1,912	13,000	1,716	2,365	1,456	1,275	4,366	1,327	689	1,413	1,920	7,620
Commercial, industrial, and agr'l loans	21,025	1,083	7,783	896	1,156	643	728	2,586	660	336	849	1,263	3,042
Loans to brokers and dealers for purchasing or carrying securities	2,403	32	1,825	45	94	23	18	271	16	2	9	10	58
Other loans for purchasing or carrying securities	941	22	383	31	64	82	33	138	23	13	19	90	43
Real estate loans	6,915	337	907	190	563	288	94	652	269	143	224	154	3,094
Loans to banks	533	17	336	14	24	19	9	30	11	13	9	9	42
Other loans	7,901	458	1,997	576	516	419	415	784	367	191	315	412	1,451
U. S. Government securities - total	35,733	1,461	10,233	1,118	2,799	1,559	1,532	6,026	1,125	644	1,571	1,431	6,234
Treasury bills	2,870	147	982	79	93	95	137	326	88	78	221	192	432
Treasury certificates of indebtedness	2,512	118	642	96	219	102	154	358	71	60	105	163	424
Treasury notes	6,678	123	1,652	146	626	281	352	1,311	270	152	372	203	1,190
U. S. bonds	23,673	1,073	6,957	797	1,861	1,081	889	4,031	696	354	873	873	4,188
Other securities	8,503	334	2,820	450	630	262	281	1,121	216	140	370	215	1,664
Reserves with Federal Reserve Banks	13,446	542	4,869	517	865	488	486	1,938	423	217	530	598	1,973
Cash in vault	993	72	228	52	96	82	48	123	35	14	43	45	155
Balances with domestic banks	2,549	110	139	107	156	181	235	303	149	82	326	476	285
Other assets - net	1,743	96	690	71	92	62	60	122	39	19	45	111	336
L I A B I L I T I E S													
Demand deposits adjusted	55,092	2,890	18,175	2,395	3,842	2,375	2,212	7,295	1,646	924	2,334	2,587	8,417
Time deposits except U. S. Government	21,300	617	4,639	586	1,713	710	610	3,187	536	275	559	687	7,181
U. S. Government deposits	2,803	139	881	125	192	142	93	490	98	54	108	94	387
Interbank demand deposits:													
Domestic banks	10,977	337	3,093	431	552	490	662	1,770	724	381	961	1,005	571
Foreign banks	1,262	30	1,026	15	8	7	10	43	4	3	2	16	98
Borrowings	537	11	243	60	24	14	15	103	24	13	10	--	20
Other liabilities	2,150	89	1,052	52	80	54	47	145	39	28	33	58	473
CAPITAL ACCOUNTS	7,905	414	2,870	367	592	298	268	966	243	127	291	349	1,120

Individual loan items are reported gross, i.e., before deduction of valuation reserves.