

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 29, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 22: Decreases of \$146 million in loans to brokers and dealers for purchasing or carrying securities, \$272 million in reserve balances with Federal Reserve Banks, and \$693 million in demand deposits credited to domestic banks, and an increase of \$282 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in five districts and increased in the others, resulting in a net decrease of \$18 million at all reporting member banks; the principal changes were decreases of \$16 million in Chicago, \$14 million in New York City, and \$13 million in the Minneapolis District, and an increase of \$11 million in the Dallas District. Changes according to industry appear in another release.

Holdings of Treasury bills increased \$34 million at all reporting member banks; the principal changes were an increase of \$66 million in New York City and a decrease of \$68 million in the Dallas District. Holdings of Treasury certificates of indebtedness decreased \$37 million. Holdings of United States Government bonds increased \$124 million.

Demand deposits adjusted increased \$61 million in Chicago and by smaller amounts in six districts; there was a net increase of \$57 million at all reporting member banks. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$109 million in Chicago and \$108 million in New York City, and increased in five districts; the net decrease at all reporting member banks was \$134 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 22, 1954	Increase or decrease since	
		Sept. 15, 1954	Sept. 23, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	82,980	-104	+4,064
Loans - net	38,617	-202	-1,325
Loans - gross	39,277	-201	-1,286
Commercial, industrial, and agricultural loans	21,005	- 18	-2,030
Loans to brokers and dealers for purchasing or carrying securities	1,999	-146	+ 384
Other loans for purchasing or carrying securities	932	+ 19	+ 203
Real estate loans	6,884	+ 13	+ 492
Loans to banks	599	- 45	- 230
Other loans	7,858	- 24	- 105
U. S. Government securities - total	35,908	+118	+4,515
Treasury bills	3,124	+ 34	+1,090
Treasury certificates of indebtedness	2,497	- 37	-3,094
Treasury notes	6,668	- 3	+ 142
U. S. bonds	23,619	+124	+6,377
Other securities	8,455	- 20	+ 874
Reserves with Federal Reserve Banks	13,297	-272	- 889
Cash in vault	951	+ 15	- 14
Balances with domestic banks	2,731	- 74	+ 99
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,547	+ 57	+1,746
Time deposits except U. S. Government	21,276	+ 16	+2,545
U. S. Government deposits	2,877	+282	-1,504
Interbank demand deposits: Domestic banks	11,277	-693	+ 773
Foreign banks	1,257	+ 5	- 3
Borrowings	451	-134	- 380

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	82,980	3,700	25,957	3,274	5,809	3,284	3,096	11,374	2,644	1,468	3,351	3,512	15,511
Loans - net #	38,617	1,893	12,863	1,706	2,334	1,436	1,259	4,257	1,309	682	1,405	1,895	7,578
Commercial, industrial, and agr'l loans	21,005	1,081	7,796	895	1,159	641	722	2,575	651	343	849	1,249	3,044
Loans to brokers and dealers for purchasing or carrying securities	1,999	29	1,559	44	82	20	14	181	13	1	8	9	39
Other loans for purchasing or carrying securities	932	21	379	29	63	80	33	134	23	13	20	90	47
Real estate loans	6,884	335	906	190	559	286	95	637	269	143	224	153	3,087
Loans to banks	599	8	464	8	8	9	2	54	6	--	2	9	29
Other loans	7,858	456	1,990	577	515	418	415	771	366	191	314	403	1,442
U. S. Government securities - total	35,908	1,465	10,297	1,129	2,839	1,586	1,556	6,009	1,118	648	1,581	1,404	6,276
Treasury bills	3,124	150	1,091	84	118	119	157	379	78	82	216	160	490
Treasury certificates of indebtedness	2,497	119	641	98	223	105	155	347	68	59	109	170	403
Treasury notes	6,668	141	1,624	146	629	282	356	1,291	274	152	381	205	1,187
U. S. bonds	23,619	1,055	6,941	801	1,869	1,080	888	3,992	698	355	875	869	4,196
Other securities	8,455	342	2,797	439	636	262	281	1,108	217	138	365	213	1,657
Reserves with Federal Reserve Banks	13,297	561	4,544	535	857	500	511	1,895	432	227	569	632	2,034
Cash in vault	951	73	214	49	92	78	47	117	34	15	41	46	145
Balances with domestic banks	2,731	115	149	109	154	218	238	339	146	82	351	534	296
Other assets - net	1,709	96	690	69	92	63	59	115	39	20	46	111	309
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	54,547	2,870	17,680	2,400	3,828	2,415	2,237	7,189	1,644	917	2,340	2,605	8,422
Time deposits except U. S. Government	21,276	617	4,647	598	1,713	714	610	3,151	536	275	557	686	7,172
U. S. Government deposits	2,877	140	929	128	202	141	88	509	99	54	109	93	385
Interbank demand deposits:													
Domestic banks	11,277	353	3,176	450	556	486	669	1,822	720	400	996	1,030	619
Foreign banks	1,257	31	1,011	16	8	10	10	44	4	3	2	12	106
Borrowings	451	31	201	27	26	29	24	29	11	7	30	2	34
Other liabilities	2,103	90	1,040	50	80	50	45	141	38	29	33	59	448
<b>CAPITAL ACCOUNTS</b>	<b>7,880</b>	<b>413</b>	<b>2,870</b>	<b>367</b>	<b>591</b>	<b>298</b>	<b>268</b>	<b>955</b>	<b>243</b>	<b>127</b>	<b>291</b>	<b>348</b>	<b>1,109</b>

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.