

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 22, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 15: Increases of \$194 million in commercial, industrial, and agricultural loans, \$214 million in holdings of Treasury bills, \$242 million in reserve balances with Federal Reserve Banks, \$477 million in demand deposits adjusted, and \$616 million in demand deposits credited to domestic banks, and a decrease of \$330 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$65 million in New York City, \$30 million in the San Francisco District, \$23 million in Chicago, \$16 million in the Minneapolis District, \$15 million in the St. Louis District, and by smaller amounts in all but one of the other districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$120 million. Real estate loans increased \$33 million.

Holdings of Treasury bills increased \$94 million in New York City and \$36 million in the San Francisco District, and decreased \$32 million in the Chicago District. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$29 million and \$23 million, respectively.

Demand deposits adjusted increased in ten districts; the principal changes were increases of \$144 million in the San Francisco District, \$143 million in the New York District, and \$49 million in the Kansas City District, and a \$59 million decrease in Chicago. Time deposits decreased \$49 million, resulting from a decrease in time deposits of States and political subdivisions. United States Government deposits decreased in all but one district. Demand deposits credited to domestic banks increased in all districts.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 15, 1954	Increase or decrease since	
		Sept. 8, 1954	Sept. 16, 1953

(In millions of dollars)

A S S E T S

Loans and investments - total	83,084	+414	+3,602
Loans - net	38,819	+135	-1,442
Loans - gross	39,478	+136	-1,404
Commercial, industrial, and agricultural loans	21,023	+194	-2,272
Loans to brokers and dealers for purchasing or carrying securities	2,145	-120	+ 343
Other loans for purchasing or carrying securities	913	+ 9	+ 176
Real estate loans	6,871	+ 33	+ 488
Loans to banks	644	- 6	- 33
Other loans	7,882	+ 26	- 106
U. S. Government securities - total	35,790	+264	+4,186
Treasury bills	3,090	+214	+ 853
Treasury certificates of indebtedness	2,534	+ 29	-3,073
Treasury notes	6,671	+ 23	+ 275
U. S. bonds	23,495	- 2	+6,131
Other securities	8,475	+ 15	+ 858
Reserves with Federal Reserve Banks	13,569	+242	- 814
Cash in vault	936	- 7	- 14
Balances with domestic banks	2,805	+171	+ 49

L I A B I L I T I E S

Demand deposits adjusted	54,490	+477	+ 963
Time deposits except U. S. Government	21,260	- 49	+2,554
U. S. Government deposits	2,595	-330	-1,477
Interbank demand deposits: Domestic banks	11,970	+616	+ 911
Foreign banks	1,252	- 20	- 18
Borrowings	585	+ 14	- 196

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	83,084	3,694	25,862	3,286	5,787	3,312	3,124	11,347	2,664	1,500	3,380	3,577	15,551
Loans - net #	38,819	1,911	12,885	1,717	2,337	1,440	1,258	4,293	1,325	700	1,398	1,900	7,655
Commercial, industrial, and agr'l loans	21,023	1,077	7,812	890	1,157	636	717	2,597	652	356	845	1,238	3,046
Loans to brokers and dealers for purchasing or carrying securities	2,145	28	1,667	45	80	19	16	218	13	2	7	10	40
Other loans for purchasing or carrying securities	913	21	373	29	62	80	33	128	22	13	20	89	43
Real estate loans	6,871	333	909	190	554	286	95	632	268	143	222	151	3,088
Loans to banks	644	30	358	20	19	19	7	33	22	3	2	27	104
Other loans	7,882	459	1,997	580	517	418	412	779	367	192	314	403	1,444
U. S. Government securities - total	35,790	1,439	10,168	1,130	2,815	1,610	1,586	5,944	1,124	661	1,612	1,466	6,235
Treasury bills	3,090	131	1,013	86	118	121	182	336	82	94	233	228	466
Treasury certificates of indebtedness	2,534	118	626	96	222	115	162	343	72	60	136	166	418
Treasury notes	6,671	150	1,620	148	612	291	359	1,302	283	152	368	206	1,180
U. S. bonds	23,495	1,040	6,909	800	1,863	1,083	883	3,963	687	355	875	866	4,171
Other securities	8,475	344	2,809	439	635	262	280	1,110	215	139	370	211	1,661
Reserves with Federal Reserve Banks	13,569	528	4,773	519	889	494	490	2,081	435	236	603	535	1,986
Cash in vault	936	69	209	47	89	79	47	113	34	14	41	46	148
Balances with domestic banks	2,805	102	151	134	164	202	272	312	153	94	357	539	325
Other assets - net	1,694	92	670	70	94	65	60	116	39	18	47	110	313
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,490	2,832	17,683	2,388	3,811	2,399	2,254	7,159	1,661	916	2,367	2,572	8,448
Time deposits except U. S. Government	21,260	617	4,638	598	1,712	714	609	3,154	536	275	557	685	7,165
U. S. Government deposits	2,595	125	854	114	170	136	78	454	88	49	98	88	341
Interbank demand deposits:													
Domestic banks	11,970	369	3,334	500	610	538	724	1,943	737	457	1,035	1,046	677
Foreign banks	1,252	31	1,009	14	8	8	11	44	3	4	2	12	106
Borrowings	585	8	271	26	43	7	5	120	17	7	46	--	35
Other liabilities	2,058	89	1,001	48	79	53	46	140	40	27	32	58	445
<u>CAPITAL ACCOUNTS</u>	7,878	414	2,875	368	590	297	266	955	243	127	291	346	1,106

Individual loan items are reported gross, i.e., before deduction of valuation reserves.