

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 8: Decreases of \$259 million in holdings of Treasury bills and \$195 million in reserve balances with Federal Reserve Banks; increases of \$145 million in balances with domestic banks and \$443 in demand deposits credited to domestic banks; and a decrease of \$516 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$31 million at all reporting member banks; the principal changes were increases of \$19 million in Chicago and \$13 million in the Atlanta District, and a decrease of \$14 million in New York City. Changes according to industry appear in another press release. Loans to banks increased \$76 million.

Holdings of Treasury bills decreased \$252 million in New York City and increased \$43 million in the San Francisco District. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased \$54 million and \$18 million, respectively. Holdings of "other" securities increased \$85 million.

Demand deposits adjusted decreased \$53 million at all reporting member banks; the principal changes were a decrease of \$69 million in the Chicago District and an increase of \$40 million in the Philadelphia District. Time deposits increased \$56 million. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in all but one district.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 8, 1954	Increase or decrease since	
		Sept. 1, * 1954	Sept. 9, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	82,670	-108	+3,532
Loans - net	38,684	+143	-1,415
Loans - gross	39,342	+141	-1,379
Commercial, industrial, and agricultural loans	20,829	+ 31	-2,128
Loans to brokers and dealers for purchasing or carrying securities	2,265	+ 37	+ 248
Other loans for purchasing or carrying securities	904	--	+ 173
Real estate loans	6,838	+ 7	+ 466
Loans to banks	650	+ 76	+ 5
Other loans	7,856	- 10	- 143
U. S. Government securities - total	35,526	-336	+4,014
Treasury bills	2,876	-259	+ 770
Treasury certificates of indebtedness	2,505	- 54	-2,186
Treasury notes	6,648	- 5	+1,369
U. S. bonds	23,497	- 18	+4,061
Other securities	8,460	+ 85	+ 933
Reserves with Federal Reserve Banks	13,327	-195	- 602
Cash in vault	943	+ 58	- 11
Balances with domestic banks	2,634	+145	+ 121
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,013	- 53	+ 979
Time deposits except U. S. Government	21,309	+ 56	+2,618
U. S. Government deposits	2,925	-516	-1,078
Interbank demand deposits: Domestic banks	11,354	+443	+ 864
Foreign banks	1,272	- 29	+ 18
Borrowings	571	- 12	- 348

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	82,670	3,649	25,701	3,258	5,776	3,275	3,094	11,414	2,647	1,501	3,373	3,572	15,410
Loans - net #	38,684	1,906	12,863	1,717	2,331	1,427	1,252	4,321	1,322	689	1,396	1,898	7,562
Commercial, industrial, and agr'l loans	20,829	1,069	7,749	889	1,159	625	711	2,566	637	340	839	1,229	3,016
Loans to brokers and dealers for purchasing or carrying securities	2,265	28	1,698	45	79	20	15	307	13	2	7	10	41
Other loans for purchasing or carrying securities	904	21	369	27	60	81	34	127	21	12	20	90	42
Real estate loans	6,838	330	899	187	552	283	94	631	267	142	220	149	3,084
Loans to banks	650	34	409	25	10	18	10	9	34	10	6	32	53
Other loans	7,856	461	1,970	581	523	418	410	775	368	192	316	406	1,436
U. S. Government securities - total	35,526	1,407	10,036	1,103	2,812	1,586	1,560	5,987	1,111	674	1,602	1,462	6,186
Treasury bills	2,876	109	900	58	112	95	160	368	71	99	234	240	430
Treasury certificates of indebtedness	2,505	119	611	98	222	111	153	357	71	67	134	157	405
Treasury notes	6,648	145	1,618	145	612	285	359	1,304	283	153	364	203	1,177
U. S. bonds	23,497	1,034	6,907	802	1,866	1,095	888	3,958	686	355	870	862	4,174
Other securities	8,460	336	2,802	438	633	262	282	1,106	214	138	375	212	1,662
Reserves with Federal Reserve Banks	13,327	554	4,757	504	864	481	468	2,008	416	233	536	524	1,982
Cash in vault	943	68	218	49	89	77	46	115	35	14	40	46	146
Balances with domestic banks	2,634	100	126	101	144	192	284	302	161	84	352	499	289
Other assets - net	1,787	99	704	74	100	65	61	133	40	21	48	110	332
L I A B I L I T I E S													
Demand deposits adjusted	54,013	2,811	17,540	2,355	3,768	2,373	2,221	7,183	1,649	930	2,318	2,561	8,304
Time deposits except U. S. Government	21,309	615	4,679	605	1,714	713	609	3,156	536	274	557	686	7,165
U. S. Government deposits	2,925	135	1,049	119	201	133	86	475	94	51	101	93	388
Interbank demand deposits:													
Domestic banks	11,354	332	3,111	443	573	507	700	1,882	720	439	1,033	995	619
Foreign banks	1,272	34	1,017	16	7	9	10	42	3	3	2	13	116
Borrowings	571	42	258	31	40	5	15	137	16	--	16	--	11
Other liabilities	2,029	89	974	47	81	53	44	139	38	29	32	56	447
CAPITAL ACCOUNTS	7,888	412	2,878	370	589	297	268	958	243	127	290	347	1,109

Individual loan items are reported gross, i.e., before deduction of valuation reserves.