

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 8, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 1: Decreases of \$196 million in holdings of United States Government securities, \$187 million in demand deposits adjusted, and \$234 million in United States Government deposits, and an increase of \$198 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$32 million at all reporting member banks; the principal changes were increases of \$18 million in the Chicago District and \$12 million in the Richmond District, and a decrease of \$20 million in the New York District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$57 million. Loans to banks decreased \$103 million.

Holdings of Treasury bills decreased \$142 million in New York City and by smaller amounts in nearly all of the other districts; the net decrease at all reporting member banks was \$220 million. Holdings of United States Government bonds increased \$43 million. Holdings of "other" securities increased \$74 million, of which \$60 million was in New York City.

Demand deposits adjusted decreased \$56 million in the Cleveland District and \$50 million in the Dallas District. United States Government deposits decreased in all districts and demand deposits credited to domestic banks increased in most districts.

Borrowings decreased \$141 million in New York City, and they increased \$56 million in Chicago; there was a net decrease of \$84 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Sept. * 1, 1954	Increase or decrease since	
		August 25, 1954	Sept. 2, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	82,760	-217	+3,375
Loans - net	38,477	- 95	-1,590
Loans - gross	39,137	- 90	-1,553
Commercial, industrial, and agricultural loans	20,805	+ 32	-2,160
Loans to brokers and dealers for purchasing or carrying securities	2,229	- 57	+ 379
Other loans for purchasing or carrying securities	904	+ 7	+ 172
Real estate loans	6,832	+ 9	+ 467
Loans to banks	506	-103	- 256
Other loans	7,861	+ 22	- 155
U. S. Government securities - total	35,911	-196	+4,114
Treasury bills	3,203	-220	+ 914
Treasury certificates of indebtedness	2,560	- 13	-2,145
Treasury notes	6,652	- 6	+1,285
U. S. bonds	23,496	+ 43	+4,060
Other securities	8,372	+ 74	+ 851
Reserves with Federal Reserve Banks	13,563	- 58	- 576
Cash in vault	888	- 44	- 11
Balances with domestic banks	2,480	+ 14	+ 39
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,028	-187	+ 969
Time deposits except U. S. Government	21,245	- 11	+2,614
U. S. Government deposits	3,454	-234	-1,370
Interbank demand deposits: Domestic banks	10,908	+198	+ 818
Foreign banks	1,300	+ 3	+ 57
Borrowings	626	- 84	- 288

*Preliminary (San Francisco District).

	Total * All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	82,760	3,662	25,818	3,240	5,789	3,249	3,092	11,458	2,638	1,494	3,384	3,546	15,390
Loans - net #	38,477	1,909	12,721	1,702	2,329	1,424	1,246	4,331	1,301	687	1,396	1,877	7,554
Commercial, industrial, and agr'l loans	20,805	1,066	7,765	887	1,163	623	698	2,547	629	338	841	1,226	3,022
Loans to brokers and dealers for purchasing or carrying securities	2,229	32	1,636	48	83	22	15	318	14	2	8	9	42
Other loans for purchasing or carrying securities	904	21	368	28	60	82	33	125	21	13	20	90	43
Real estate loans	6,832	330	894	188	550	284	94	630	267	142	220	150	3,083
Loans to banks	506	37	310	7	8	13	13	30	22	10	4	13	39
Other loans	7,861	461	1,979	581	517	418	415	775	367	191	315	407	1,435
U. S. Government securities - total	35,911	1,435	10,332	1,106	2,830	1,562	1,562	6,027	1,123	666	1,617	1,461	6,190
Treasury bills	3,203	131	1,152	65	117	90	167	394	86	95	222	229	455
Treasury certificates of indebtedness	2,560	121	636	99	227	115	157	365	73	61	145	153	408
Treasury notes	6,652	145	1,628	145	606	285	360	1,285	288	156	373	203	1,178
U. S. bonds	23,496	1,038	6,916	797	1,880	1,072	878	3,983	676	354	877	876	4,149
Other securities	8,372	318	2,765	432	630	263	284	1,100	214	141	371	208	1,646
Reserves with Federal Reserve Banks	13,563	513	4,885	499	870	505	474	2,029	434	237	550	562	2,005
Cash in vault	888	65	196	46	87	73	44	109	32	14	39	43	140
Balances with domestic banks	2,480	97	136	103	159	168	242	300	146	88	318	433	290
Other assets - net	1,777	97	702	73	97	66	62	133	40	20	47	109	331
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,028	2,798	17,538	2,315	3,773	2,367	2,224	7,252	1,670	948	2,346	2,547	8,250
Time deposits except U. S. Government	21,245	614	4,653	603	1,712	712	607	3,150	535	274	557	684	7,144
U. S. Government deposits	3,454	160	1,251	146	240	150	100	564	110	61	114	108	450
Interbank demand deposits:													
Domestic banks	10,908	317	3,053	446	564	459	647	1,823	679	410	989	941	580
Foreign banks	1,300	30	1,043	14	7	8	10	46	3	3	2	14	120
Borrowings	626	13	334	19	36	18	15	102	12	2	11	--	64
Other liabilities	2,025	90	983	48	81	50	43	135	39	28	32	53	443
<u>CAPITAL ACCOUNTS</u>	7,882	412	2,882	370	589	297	268	957	242	127	287	346	1,105

Individual loan items are reported gross, i.e., before deduction of valuation reserves.

* Preliminary (San Francisco District).