

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 1, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 25: An increase of \$467 million in demand deposits adjusted, and decreases of \$194 million in United States Government deposits and \$405 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$31 million in the San Francisco District and \$20 million in the Dallas District, and they decreased \$16 million in the Chicago District; the net increase at all reporting member banks was \$14 million. Changes according to industry appear in another press release. Loans to banks increased \$153 million.

Holdings of Treasury bills increased \$103 million in New York City but they decreased in most of the other districts; the net increase at all reporting member banks was \$9 million. Holdings of Treasury certificates of indebtedness decreased \$41 million. Holdings of Treasury notes decreased \$28 million in the San Francisco District and a total of \$43 million at all reporting member banks. Holdings of "other securities" increased \$27 million.

Demand deposits adjusted increased \$153 million in the Chicago District, \$139 million in New York City, and \$68 million in the Cleveland District. Time deposits increased \$43 million, largely in New York City and in the San Francisco District. United States Government deposits and demand deposits credited to domestic banks both showed decreases in all districts.

Borrowings decreased \$67 million in Chicago and increased \$62 million in New York City; there was a net decrease of \$7 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	August 25, 1954	Increase or decrease since	
		August 18, 1954	August 26, 1953

(In millions of dollars)

A S S E T S

Loans and investments - total	82,977	+116	+3,676
Loans - net	38,572	+167	-1,115
Loans - gross	39,227	+165	-1,082
Commercial, industrial, and agricultural loans	20,773	+ 14	-2,118
Loans to brokers and dealers for purchasing or carrying securities	2,286	- 22	+ 620
Other loans for purchasing or carrying securities	897	- 10	+ 162
Real estate loans	6,823	+ 22	+ 465
Loans to banks	609	+153	- 45
Other loans	7,839	+ 8	- 166
U. S. Government securities - total	36,107	- 78	+4,102
Treasury bills	3,423	+ 9	+ 990
Treasury certificates of indebtedness	2,573	- 41	-2,156
Treasury notes	6,658	- 43	+1,268
U. S. bonds	23,453	- 3	+4,000
Other securities	8,298	+ 27	+ 689
Reserves with Federal Reserve Banks	13,621	-127	- 743
Cash in vault	932	+ 18	- 25
Balances with domestic banks	2,466	-105	+ 112

L I A B I L I T I E S

Demand deposits adjusted	54,215	+467	+ 885
Time deposits except U. S. Government	21,256	+ 43	+2,633
U. S. Government deposits	3,688	-194	-1,525
Interbank demand deposits: Domestic banks	10,710	-405	+1,150
Foreign banks	1,297	- 27	+ 54
Borrowings	710	- 7	- 196

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	82,977	3,683	26,017	3,235	5,794	3,242	3,094	11,380	2,650	1,495	3,377	3,598	15,412
Loans - net #	38,572	1,913	12,871	1,687	2,349	1,408	1,245	4,268	1,303	681	1,390	1,898	7,559
Commercial, industrial, and agr'l loans	20,773	1,062	7,785	879	1,167	611	695	2,529	630	339	832	1,223	3,021
Loans to brokers and dealers for purchasing or carrying securities	2,286	34	1,726	41	84	22	16	286	14	2	8	9	44
Other loans for purchasing or carrying securities	897	22	369	28	57	82	33	122	21	12	20	89	42
Real estate loans	6,823	333	895	186	547	282	94	628	266	142	219	149	3,082
Loans to banks	609	44	338	8	35	17	22	20	24	4	10	33	54
Other loans	7,839	455	1,988	582	511	412	407	776	367	191	313	412	1,425
U. S. Government securities - total	36,107	1,454	10,443	1,116	2,816	1,576	1,564	6,016	1,132	672	1,619	1,491	6,208
Treasury bills	3,423	146	1,270	74	87	109	170	400	88	105	235	272	467
Treasury certificates of indebtedness	2,573	127	642	101	227	115	161	353	81	63	140	157	406
Treasury notes	6,658	145	1,633	145	621	278	358	1,292	284	153	363	205	1,181
U. S. bonds	23,453	1,036	6,898	796	1,881	1,074	875	3,971	679	351	881	857	4,154
Other securities	8,298	316	2,703	432	629	258	285	1,096	215	142	368	209	1,645
Reserves with Federal Reserve Banks	13,621	497	4,818	510	909	507	485	2,104	439	233	584	537	1,998
Cash in vault	932	66	207	48	91	76	46	117	34	15	42	46	144
Balances with domestic banks	2,466	92	131	91	150	173	240	291	141	88	326	464	279
Other assets - net	1,757	99	709	71	92	63	61	126	40	20	45	104	327
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	54,215	2,798	17,523	2,330	3,829	2,372	2,249	7,257	1,692	956	2,357	2,597	8,255
Time deposits except U. S. Government	21,256	613	4,664	606	1,713	713	608	3,156	535	274	557	686	7,131
U. S. Government deposits	3,688	173	1,335	157	259	155	106	617	117	65	119	115	470
Interbank demand deposits:													
Domestic banks	10,710	320	2,984	415	531	446	641	1,806	663	394	998	944	568
Foreign banks	1,297	34	1,035	15	7	8	10	46	3	4	2	11	122
Borrowings	710	--	475	18	30	22	3	53	15	4	23	1	66
Other liabilities	2,018	88	998	48	79	49	41	133	37	28	30	48	439
<b>CAPITAL ACCOUNTS</b>	7,859	411	2,868	366	588	296	268	950	242	126	288	347	1,109

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.