

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)
CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

August 25, 1954

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 18: Decreases of \$214 million in loans, \$204 million in holdings of United States Government securities, \$379 million in demand deposits adjusted, and \$246 million in demand deposits credited to domestic banks, and an increase of \$275 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$70 million at all reporting member banks; the principal changes were decreases of \$69 million in New York City, \$20 million in the San Francisco District, and \$15 million in the Cleveland District, but increases were reported in seven districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$101 million. Loans to banks decreased \$91 million.

Holdings of Treasury certificates of indebtedness decreased \$1,642 million and holdings of United States Government bonds increased \$1,591 million, partially reflecting new issues of certificates and bonds exchanged for maturing certificates. Holdings of Treasury bills decreased \$65 million in Chicago, \$45 million in the San Francisco District, and a total of \$164 million at all reporting member banks.

Demand deposits adjusted decreased \$114 million in New York City, \$109 million in the Chicago District, \$58 million in the Cleveland District, and \$55 million in the Richmond District.

Borrowings decreased \$130 million in New York City and increased \$75 million in Chicago; at all reporting member banks, the net decrease was \$76 million.

A summary of assets and liabilities of reporting member banks follows:

	August 18, 1954	Increase or decrease since	
		August 11, 1954	August 19, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	82,861	- 406	+3,512
Loans - net	38,405	- 214	-1,329
Loans - gross	39,062	- 212	-1,293
Commercial, industrial, and agricultural loans	20,759	- 70	-2,181
Loans to brokers and dealers for purchasing or carrying securities	2,308	- 101	+ 594
Other loans for purchasing or carrying securities	907	- 10	+ 162
Real estate loans	6,801	+ 35	+ 453
Loans to banks	456	- 91	- 155
Other loans	7,831	+ 25	- 166
U. S. Government securities - total	36,185	- 204	+4,087
Treasury bills	3,414	- 164	+ 922
Treasury certificates of indebtedness	2,614	-1,642	-2,161
Treasury notes	6,701	+ 11	+1,309
U. S. bonds	23,456	+1,591	+4,017
Other securities	8,271	+ 12	+ 754
Reserves with Federal Reserve Banks	13,748	+ 100	- 698
Cash in vault	914	- 27	- 12
Balances with domestic banks	2,571	- 58	+ 127
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,748	- 379	+1,077
Time deposits except U. S. Government	21,213	--	+2,573
U. S. Government deposits	3,882	+ 275	-1,355
Interbank demand deposits: Domestic banks	11,115	- 246	+1,004
Foreign banks	1,324	- 1	+ 71
Borrowings	717	- 76	- 463

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, AUGUST 18, 1954

F e d e r a l R e s e r v e D i s t r i c t													
	Total All Districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	82,861	3,649	25,831	3,261	5,785	3,240	3,124	11,443	2,652	1,493	3,405	3,560	15,418
Loans - net #	38,405	1,906	12,776	1,699	2,316	1,397	1,252	4,296	1,290	684	1,384	1,859	7,546
Commercial, industrial, and agr'l loans	20,759	1,069	7,788	873	1,170	613	701	2,545	633	342	832	1,203	2,990
Loans to brokers and dealers for purchasing or carrying securities	2,308	37	1,738	48	79	21	15	288	15	3	8	10	46
Other loans for purchasing or carrying securities	907	21	380	29	58	77	33	122	21	12	21	90	43
Real estate loans	6,801	333	890	185	543	282	93	625	266	142	217	151	3,074
Loans to banks	456	21	219	22	5	15	26	35	8	3	5	13	84
Other loans	7,831	463	1,991	579	513	407	406	774	366	191	314	409	1,418
U. S. Government securities - total	36,185	1,431	10,366	1,128	2,841	1,591	1,586	6,049	1,147	668	1,654	1,494	6,230
Treasury bills	3,414	130	1,170	72	108	115	182	418	109	103	270	250	487
Treasury certificates of indebtedness	2,614	120	639	110	236	123	166	358	90	63	144	156	409
Treasury notes	6,701	146	1,631	145	621	285	362	1,300	281	153	365	203	1,209
U. S. bonds	23,456	1,035	6,926	801	1,876	1,068	876	3,973	667	349	875	885	4,125
Other securities	8,271	312	2,689	434	628	252	286	1,098	215	141	367	207	1,642
Reserves with Federal Reserve Banks	13,748	526	4,958	484	879	525	495	2,057	438	236	548	578	2,024
Cash in vault	914	66	200	46	89	76	46	115	33	15	40	45	143
Balances with domestic banks	2,571	95	140	101	151	175	237	306	143	91	358	477	297
Other assets - net	1,730	99	701	70	92	62	61	124	39	20	45	101	316
L I A B I L I T I E S													
Demand deposits adjusted	53,748	2,769	17,411	2,303	3,761	2,349	2,254	7,104	1,648	934	2,352	2,578	8,285
Time deposits except U. S. Government	21,213	613	4,638	604	1,711	712	607	3,162	534	274	557	684	7,117
U. S. Government deposits	3,882	177	1,423	168	271	161	110	652	122	67	121	120	490
Interbank demand deposits:													
Domestic banks	11,115	333	3,049	442	555	477	668	1,875	707	407	1,031	976	595
Foreign banks	1,324	34	1,058	15	8	9	10	50	2	3	2	13	120
Borrowings	717	10	414	17	25	26	6	123	15	16	12	--	53
Other liabilities	1,975	88	966	45	77	48	41	130	35	28	30	45	442
CAPITAL ACCOUNTS	7,850	411	2,871	368	588	296	267	949	242	126	291	345	1,096

Individual loan items are reported gross, i.e., before deduction of valuation reserves.