

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 4, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 28: Increases of \$173 million in loans to banks and \$184 million in holdings of Treasury bills; decreases of \$187 million in balances with domestic banks, \$245 million in United States Government deposits, and \$420 million in demand deposits credited to domestic banks; and increases of \$468 million in demand deposits adjusted and \$242 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$34 million at all reporting member banks; the principal changes were a decrease of \$31 million in New York City and an increase of \$8 million in the Kansas City District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$62 million.

Holdings of Treasury bills increased in seven districts and decreased in the others; the principal changes were an increase of \$199 million in New York City and a decrease of \$52 million in Chicago. Holdings of Treasury notes and of United States Government bonds increased \$9 million and \$14 million, respectively. Holdings of "other" securities increased \$45 million.

Demand deposits adjusted increased \$229 million in New York City, \$148 million in the Chicago District, and \$47 million in the Cleveland District. Time deposits increased \$44 million.

Borrowings increased \$120 million in New York City and \$63 million in the Chicago District.

A summary of assets and liabilities of reporting member banks follows:

	July 28, 1954	Increase or decrease since	
		July 21, 1954	July 29, 1953
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	81,445	+334	+1,839
Loans - net	38,953	+ 86	- 428
Loans - gross	39,608	+ 88	- 392
Commercial, industrial, and agricultural loans	21,524	- 34	-1,119
Loans to brokers and dealers for purchasing or carrying securities	2,005	- 62	+ 175
Other loans for purchasing or carrying securities	875	+ 1	+ 112
Real estate loans	6,718	+ 13	+ 392
Loans to banks	699	+173	+ 253
Other loans	7,787	- 3	- 205
U. S. Government securities - total	34,221	+203	+1,516
Treasury bills	3,045	+184	+ 190
Treasury certificates of indebtedness	2,754	- 4	-2,231
Treasury notes	6,680	+ 9	+1,240
U. S. bonds	21,742	+ 14	+2,317
Other securities	8,271	+ 45	+ 751
Reserves with Federal Reserve Banks	13,952	+ 39	- 442
Cash in vault	966	+ 36	- 11
Balances with domestic banks	2,573	-187	+ 258
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,949	+468	+1,554
Time deposits except U. S. Government	21,160	+ 44	+2,574
U. S. Government deposits	2,274	-245	-3,204
Interbank demand deposits: Domestic banks	10,516	-420	+ 939
Foreign banks	1,355	+ 94	+ 51
Borrowings	613	+242	- 299

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	81,445	3,676	25,740	3,177	5,716	3,176	2,994	11,141	2,602	1,422	3,293	3,407	15,101
Loans - net #	38,953	1,920	13,048	1,675	2,355	1,392	1,291	4,305	1,353	690	1,430	1,926	7,568
Commercial, industrial, and agr'l loans	21,524	1,110	7,991	867	1,232	615	766	2,679	680	351	873	1,299	3,061
Loans to brokers and dealers for purchasing or carrying securities	2,005	31	1,583	40	72	20	14	168	14	4	5	8	46
Other loans for purchasing or carrying securities	875	21	373	28	57	73	33	109	22	12	21	87	39
Real estate loans	6,718	329	872	180	535	279	92	605	260	140	212	145	3,069
Loans to banks	699	10	481	21	6	12	4	64	25	2	19	5	50
Other loans	7,787	456	1,977	576	506	411	404	772	371	190	313	399	1,412
U. S. Government securities - total	34,221	1,441	9,979	1,078	2,761	1,526	1,420	5,750	1,035	589	1,505	1,266	5,871
Treasury bills	3,045	177	1,256	50	115	98	103	338	60	62	178	147	461
Treasury certificates of indebtedness	2,754	95	730	108	225	141	163	416	114	49	123	134	456
Treasury notes	6,680	150	1,632	145	637	291	351	1,297	271	149	386	200	1,171
U. S. bonds	21,742	1,019	6,361	775	1,784	996	803	3,699	590	329	818	785	3,783
Other securities	8,271	315	2,713	424	600	258	283	1,086	214	143	358	215	1,662
Reserves with Federal Reserve Banks	13,952	577	4,815	529	932	542	519	2,126	446	228	580	567	2,091
Cash in vault	966	68	216	50	95	79	48	119	36	15	42	48	150
Balances with domestic banks	2,573	97	142	96	160	177	237	330	141	88	372	448	285
Other assets - net	1,742	98	704	70	88	62	61	126	41	19	45	98	330
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,949	2,873	17,981	2,347	3,882	2,407	2,251	7,360	1,686	963	2,353	2,548	8,298
Time deposits except U. S. Government	21,160	612	4,643	597	1,707	704	602	3,160	531	273	558	687	7,086
U. S. Government deposits	2,274	124	666	102	158	127	73	415	78	46	94	81	310
Interbank demand deposits:													
Domestic banks	10,516	337	3,092	426	532	426	593	1,709	647	332	985	854	583
Foreign banks	1,355	35	1,093	18	8	8	11	48	3	3	2	14	112
Borrowings	613	37	284	21	43	24	24	79	43	2	22	1	33
Other liabilities	1,980	89	991	45	75	48	40	126	37	27	28	39	435
CAPITAL ACCOUNTS	7,831	409	2,867	366	586	292	265	945	241	126	290	344	1,100

Individual loan items are reported gross, i.e., before deduction of valuation reserves.