

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 28, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 21: A decrease of \$204 million in loans to brokers and dealers for purchasing or carrying securities; increases of \$339 million in holdings of Treasury bills and \$829 million in demand deposits adjusted; and decreases of \$357 million in United States Government deposits, \$370 million in demand deposits credited to domestic banks, and \$177 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$55 million in New York City, \$17 million in Chicago, \$14 million in the San Francisco District, and a total of \$89 million at all reporting member banks. Changes according to industry appear in another press release. Loans to banks decreased \$113 million. "Other" loans decreased \$33 million.

Holdings of Treasury bills increased in most districts; the principal changes were increases of \$164 million in New York City, \$100 million in Chicago, and \$37 million in the Boston District, and a decrease of \$45 million in the Dallas District. Holdings of Treasury certificates of indebtedness and of United States Government bonds increased \$29 million and \$95 million, respectively.

Demand deposits adjusted increased \$379 million in New York City, \$97 million in the Cleveland District, \$75 million in Chicago, \$54 million in the San Francisco District, and by smaller amounts in all but one of the other districts. Time deposits increased \$44 million.

Borrowings decreased \$195 million in New York City and \$48 million in the Cleveland District, but they increased by smaller amounts in most of the other districts.

A summary of assets and liabilities of reporting member banks follows:

	July 21, 1954	Increase or decrease since	
		July 14, 1954	July 22, 1953

(In millions of dollars)

A S S E T S

Loans and investments - total	81,111	+ 35	+1,119
Loans - net	38,867	-447	- 756
Loans - gross	39,520	-449	- 722
Commercial, industrial, and agricultural loans	21,558	- 89	-1,113
Loans to brokers and dealers for purchasing or carrying securities	2,067	-204	+ 204
Other loans for purchasing or carrying securities	874	- 17	+ 110
Real estate loans	6,705	+ 7	+ 383
Loans to banks	526	-113	- 129
Other loans	7,790	- 33	- 177
U. S. Government securities - total	34,018	+469	+1,107
Treasury bills	2,861	+339	- 95
Treasury certificates of indebtedness	2,758	+ 29	-2,272
Treasury notes	6,671	+ 6	+1,181
U. S. bonds	21,728	+ 95	+2,293
Other securities	8,226	+ 13	+ 768
Reserves with Federal Reserve Banks	13,913	- 7	- 672
Cash in vault	930	- 56	- 7
Balances with domestic banks	2,760	+ 15	+ 314

L I A B I L I T I E S

Demand deposits adjusted	54,481	+829	+1,166
Time deposits except U. S. Government	21,116	+ 44	+2,535
U. S. Government deposits	2,519	-357	-3,438
Interbank demand deposits: Domestic banks	10,936	-370	+1,060
Foreign banks	1,261	+ 1	- 20
Borrowings	371	-177	- 539

H.4.2(a)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 21, 1954

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	81,111	3,661	25,461	3,171	5,703	3,198	3,001	11,193	2,590	1,409	3,290	3,380	15,054
Loans - net #	38,867	1,922	13,019	1,675	2,362	1,387	1,288	4,312	1,344	687	1,408	1,924	7,539
Commercial, industrial, and agr'l loans	21,558	1,113	8,021	873	1,238	615	764	2,682	676	350	865	1,299	3,062
Loans to brokers and dealers for purchasing or carrying securities	2,067	34	1,639	41	75	19	14	172	14	3	5	8	43
Other loans for purchasing or carrying securities	874	21	370	29	58	73	33	109	22	13	21	86	39
Real estate loans	6,705	326	873	179	532	279	91	604	259	140	211	145	3,066
Loans to banks	526	11	351	16	2	8	6	70	21	--	8	4	29
Other loans	7,790	454	1,994	574	509	411	402	767	370	190	311	399	1,409
U. S. Government securities - total	34,018	1,428	9,771	1,073	2,742	1,548	1,428	5,803	1,032	579	1,524	1,241	5,849
Treasury bills	2,861	144	1,046	48	106	117	114	404	64	53	201	116	448
Treasury certificates of indebtedness	2,758	103	736	107	225	143	163	415	110	48	119	134	455
Treasury notes	6,671	154	1,613	151	628	295	348	1,300	272	151	388	201	1,170
U. S. bonds	21,728	1,027	6,376	767	1,783	993	803	3,684	586	327	816	790	3,776
Other securities	8,226	311	2,671	423	599	263	285	1,078	214	143	358	215	1,666
Reserves with Federal Reserve Banks	13,913	583	4,930	537	926	507	515	1,929	437	243	593	593	2,120
Cash in vault	930	68	207	48	90	77	47	117	34	15	40	45	142
Balances with domestic banks	2,760	99	143	118	160	205	256	364	162	83	394	483	293
Other assets - net	1,699	98	677	68	87	62	60	121	40	20	44	99	323
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,481	2,863	17,741	2,344	3,835	2,399	2,274	7,212	1,672	947	2,358	2,563	8,273
Time deposits except U. S. Government	21,116	610	4,613	592	1,704	704	601	3,164	529	273	558	687	7,081
U. S. Government deposits	2,519	122	797	109	187	134	78	441	86	47	98	86	334
Interbank demand deposits:													
Domestic banks	10,936	341	3,263	443	552	449	609	1,777	672	339	1,013	869	609
Foreign banks	1,261	31	1,012	16	8	8	12	46	2	6	2	10	108
Borrowings	371	47	170	28	21	16	1	16	26	6	17	4	19
Other liabilities	1,924	86	958	45	73	47	40	126	36	26	27	38	422
<u>CAPITAL ACCOUNTS</u>	7,805	409	2,864	365	586	292	264	942	240	126	288	343	1,086

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.