

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 14, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 7: Decreases of \$156 million in commercial, industrial, and agricultural loans, \$150 million in holdings of United States Government securities, and \$130 million in balances with domestic banks; increases of \$357 million in loans to banks, \$252 million in demand deposits credited to domestic banks, and \$381 million in borrowings; and a decrease of \$536 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$53 million in New York City, \$47 million in the San Francisco District, and \$11 million each in the New York District outside of New York City and in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$116 million. "Other" loans increased \$64 million.

Holdings of Treasury bills decreased \$101 million at all reporting member banks; the principal changes were a decrease of \$235 million in New York City and an increase of \$109 million in the San Francisco District. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$22 million and \$24 million, respectively.

Demand deposits adjusted decreased \$113 million in New York City and \$56 million in the Kansas City District, and they increased \$99 million in the San Francisco District and \$43 million in the Atlanta District; there was a net decrease of \$8 million at all reporting member banks.

Borrowings increased \$248 million in the New York District.

A summary of assets and liabilities of reporting member banks follows:

	July 7, 1954	Increase or decrease since	
		June 30, 1954 *	July 8, 1953

(In millions of dollars)

A S S E T S

Loans and investments - total	81,101	+ 19	+5,034
Loans - net	39,280	+144	- 86
Loans - gross	39,934	+143	- 52
Commercial, industrial, and agricultural loans	21,728	-156	- 862
Loans to brokers and dealers for purchasing or carrying securities	2,263	-116	+ 660
Other loans for purchasing or carrying securities	890	- 9	+ 143
Real estate loans	6,674	+ 3	+ 368
Loans to banks	543	+357	- 224
Other loans	7,836	+ 64	- 137
U. S. Government securities - total	33,575	-150	+4,313
Treasury bills	2,518	-101	+ 209
Treasury certificates of indebtedness	2,755	- 22	+ 660
Treasury notes	6,651	- 24	+1,117
U. S. bonds	21,651	- 3	+2,327
Other securities	8,246	+ 25	+ 807
Reserves with Federal Reserve Banks	14,131	+170	- 353
Cash in vault	931	+ 22	- 5
Balances with domestic banks	2,853	-130	+ 377

L I A B I L I T I E S

Demand deposits adjusted	53,311	- 8	+ 475
Time deposits except Government	20,879	- 33	+2,323
U. S. Government deposits	3,732	-536	+1,745
Interbank demand deposits: Domestic banks	11,403	+252	+1,010
Foreign banks	1,293	+ 33	+ 17
Borrowings	410	+381	- 472

*June 30 figures revised (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 7, 1954

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	81,101	3,634	25,636	3,175	5,711	3,165	2,963	11,093	2,585	1,381	3,251	3,415	15,092
Loans - net #	39,280	1,943	13,296	1,688	2,384	1,392	1,292	4,306	1,338	677	1,411	1,932	7,621
Commercial, industrial, and agr'l loans	21,728	1,111	8,137	884	1,243	610	762	2,714	671	340	859	1,308	3,089
Loans to brokers and dealers for purchasing or carrying securities	2,263	36	1,800	44	82	19	16	184	14	3	5	8	52
Other loans for purchasing or carrying securities	890	20	380	30	58	74	32	116	23	12	21	84	40
Real estate loans	6,674	326	866	175	528	275	91	601	258	139	210	143	3,062
Loans to banks	543	28	348	19	3	20	4	14	27	2	18	4	56
Other loans	7,836	459	1,994	573	522	412	409	769	364	190	311	402	1,431
U. S. Government securities - total	33,575	1,384	9,621	1,070	2,731	1,520	1,385	5,711	1,030	558	1,479	1,268	5,818
Treasury bills	2,518	93	956	55	98	98	96	305	72	33	160	153	399
Treasury certificates of indebtedness	2,755	111	723	101	233	151	157	392	107	55	124	133	468
Treasury notes	6,651	156	1,578	146	637	292	327	1,341	278	141	383	200	1,172
U. S. bonds	21,651	1,024	6,364	768	1,763	979	805	3,673	573	329	812	782	3,779
Other securities	8,246	307	2,719	417	596	253	286	1,076	217	146	361	215	1,653
Reserves with Federal Reserve Banks	14,131	586	5,002	536	919	526	531	2,164	420	242	602	592	2,011
Cash in vault	931	67	214	49	86	76	46	120	34	14	38	43	144
Balances with domestic banks	2,853	97	162	102	162	217	280	344	171	96	366	486	370
Other assets - net	1,677	97	657	66	84	62	60	121	41	19	45	98	327
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,311	2,771	17,478	2,319	3,677	2,352	2,196	7,086	1,593	894	2,245	2,503	8,197
Time deposits except Government	20,879	604	4,438	567	1,707	703	603	3,157	528	272	555	688	7,057
U. S. Government deposits	3,732	176	1,322	155	299	169	105	616	130	68	127	129	436
Interbank demand deposits:													
Domestic banks	11,403	365	3,344	453	566	476	654	1,870	719	360	1,039	928	629
Foreign banks	1,293	33	1,044	15	7	8	11	43	2	4	2	10	114
Borrowings	410	34	249	13	46	3	6	8	7	3	20	--	21
Other liabilities	1,842	91	929	42	73	43	40	121	32	26	26	39	380
<u>CAPITAL ACCOUNTS</u>	7,823	407	2,867	364	587	292	265	941	240	125	288	337	1,110

Individual loan items are reported gross, i.e., before deduction of valuation reserves.