

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 7, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 30: Increases of \$320 million in loans to brokers and dealers for purchasing or carrying securities, \$240 million in holdings of Treasury bills, and \$496 million in balances with domestic banks; decreases of \$302 million in loans to banks, \$587 million in reserve balances with Federal Reserve Banks, \$796 million in demand deposits adjusted, and \$832 million in borrowings; and increases of \$871 million in United States Government deposits and \$945 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$14 million at all reporting member banks; the principal changes were decreases of \$26 million in New York City and \$14 million in Chicago, and an increase of \$19 million in the Dallas District. Changes according to industry appear in another press release. Real estate loans increased \$28 million. "Other" loans increased \$32 million.

Holdings of Treasury bills increased \$85 million in the Chicago District, \$81 million in New York City, \$45 million in the Cleveland District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness increased \$17 million. Holdings of United States Government bonds increased \$36 million.

Demand deposits adjusted decreased \$386 million in New York City, \$85 million in the Dallas District, \$77 million in the Philadelphia District, and \$74 million in the San Francisco District. Time deposits increased \$91 million.

Borrowings decreased \$514 million in New York City and \$143 million in the Chicago District.

A summary of assets and liabilities of reporting member banks follows:

	June* 30, 1954	Increase or decrease since	
		June 23, 1954	July 1, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	81,031	+329	+4,486
Loans - net	39,141	+ 65	- 508
Loans - gross	39,792	+ 70	- 477
Commercial, industrial, and agricultural loans	21,882	- 14	- 703
Loans to brokers and dealers for purchasing or carrying securities	2,379	+320	+ 660
Other loans for purchasing or carrying securities	899	+ 6	+ 144
Real estate loans	6,669	+ 28	+ 367
Loans to banks	190	-302	- 758
Other loans	7,773	+ 32	- 187
U. S. Government securities - total	33,668	+289	+4,167
Treasury bills	2,562	+240	+ 48
Treasury certificates of indebtedness	2,777	+ 17	+ 687
Treasury notes	6,675	- 4	+1,134
U. S. bonds	21,654	+ 36	+2,298
Other securities	8,222	- 25	+ 827
Reserves with Federal Reserve Banks	14,017	-587	- 541
Cash in vault	904	- 45	+ 17
Balances with domestic banks	2,972	+496	+ 300
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,320	-796	+ 500
Time deposits except Government	20,874	+ 91	+2,311
U. S. Government deposits	4,247	+871	+1,591
Interbank demand deposits: Domestic banks	11,159	+945	+ 766
Foreign banks	1,262	- 23	- 22
Borrowings	44	-832	- 928

\*Preliminary (Minneapolis and San Francisco districts).

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 30, 1954

	Total* All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis*	Kansas City	Dallas	San Francisco*
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	81,031	3,584	25,787	3,189	5,703	3,164	2,972	11,162	2,525	1,394	3,239	3,421	14,891
Loans - net #	39,141	1,911	13,127	1,687	2,383	1,392	1,298	4,379	1,309	681	1,392	1,947	7,635
Commercial, industrial, and agr'l loans	21,882	1,112	8,201	885	1,252	612	770	2,723	672	346	856	1,319	3,134
Loans to brokers and dealers for purchasing or carrying securities	2,379	33	1,817	60	86	19	16	267	13	3	6	9	50
Other loans for purchasing or carrying securities	899	23	384	30	58	74	32	117	22	12	21	87	39
Real estate loans	6,669	332	864	174	526	273	90	598	257	139	210	144	3,062
Loans to banks	190	3	140	3	1	12	3	--	1	--	3	--	24
Other loans	7,773	445	1,951	572	512	420	409	766	363	190	309	405	1,431
U. S. Government securities - total	33,668	1,361	9,939	1,085	2,725	1,530	1,387	5,707	1,003	566	1,491	1,250	5,624
Treasury bills	2,562	72	1,196	80	110	100	94	279	48	43	165	142	233
Treasury certificates of indebtedness	2,777	103	771	100	223	149	158	392	110	71	125	124	451
Treasury notes	6,675	156	1,605	144	644	296	330	1,351	271	126	383	202	1,167
U. S. bonds	21,654	1,030	6,367	761	1,748	985	805	3,685	574	326	818	782	3,773
Other securities	8,222	312	2,721	417	595	242	287	1,076	213	147	356	224	1,632
Reserves with Federal Reserve Banks	14,017	551	4,950	512	920	519	467	2,093	444	240	571	596	2,154
Cash in vault	904	65	201	46	87	72	44	115	33	15	38	44	144
Balances with domestic banks	2,972	105	170	107	166	184	291	360	196	89	412	584	308
Other assets - net	1,687	99	657	72	90	63	61	121	41	19	45	100	319
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,320	2,754	17,597	2,300	3,702	2,339	2,153	7,097	1,592	913	2,301	2,473	8,099
Time deposits except Government	20,874	600	4,443	563	1,708	701	602	3,170	528	272	555	692	7,040
U. S. Government deposits	4,247	198	1,561	179	345	182	114	707	152	79	143	146	441
Interbank demand deposits:													
Domestic banks	11,159	325	3,322	455	531	436	649	1,776	693	335	991	1,048	598
Foreign banks	1,262	29	1,028	16	8	6	11	40	2	4	2	9	107
Borrowings	44	--	1	3	10	1	--	--	--	3	--	--	26
Other liabilities	1,896	91	951	46	75	46	42	121	33	27	26	41	397
<u>CAPITAL ACCOUNTS</u>	7,809	407	2,862	364	587	291	264	940	239	124	287	336	1,108

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.

\* Preliminary (Minneapolis and San Francisco districts).