

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 30, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 23: Decreases of \$194 million in loans to banks, \$587 million in holdings of Treasury bills, \$444 million in balances with domestic banks, \$2050 million in demand deposits adjusted, and \$821 million in demand deposits credited to domestic banks, and increases of \$1208 in United States Government deposits and \$335 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$33 million in New York City, \$19 million in Chicago, \$11 million in the San Francisco District, \$10 million in the St. Louis District, and a total of \$77 million at all reporting member banks. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$215 million in New York City, \$181 million in the Chicago District, \$52 million in the Cleveland District, \$50 million in the San Francisco District, \$31 million in the Boston District, and by smaller amounts in the other districts. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$57 million and \$46 million, respectively. Holdings of United States Government bonds increased \$11 million.

Demand deposits adjusted decreased in all districts; the principal decreases were \$895 million in the New York District, \$361 million in the Chicago District, \$189 million in the Cleveland District, \$153 million in the San Francisco District, \$99 million in the Kansas City District, and \$83 million in the St. Louis District. Time deposits increased \$38 million.

Borrowings increased \$290 million in New York City and \$75 million in the Chicago District, but they decreased \$25 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	June 23, 1954	Increase or decrease since	
		June 16, 1954	June 24, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	80,702	- 981	+4,637
Loans - net	39,076	- 317	- 367
Loans - gross	39,722	- 314	- 340
Commercial, industrial, and agricultural loans	21,896	- 77	- 901
Loans to brokers and dealers for purchasing or carrying securities	2,059	- 61	+ 492
Other loans for purchasing or carrying securities	893	+ 2	+ 147
Real estate loans	6,641	+ 18	+ 337
Loans to banks	492	- 194	- 218
Other loans	7,741	- 2	- 197
U. S. Government securities - total	33,379	- 679	+4,168
Treasury bills	2,322	- 587	- 5
Treasury certificates of indebtedness	2,760	- 57	+ 720
Treasury notes	6,679	- 46	+1,134
U. S. bonds	21,618	+ 11	+2,319
Other securities	8,247	+ 15	+ 836
Reserves with Federal Reserve Banks	14,604	+ 155	- 268
Cash in vault	949	+ 36	- 16
Balances with domestic banks	2,476	- 444	- 176
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,116	-2,050	+ 662
Time deposits except Government	20,783	+ 38	+2,242
U. S. Government deposits	3,376	+1,208	+ 626
Interbank demand deposits: Domestic banks	10,214	- 821	+ 383
Foreign banks	1,285	+ 34	+ 10
Borrowings	876	+ 335	+ 171

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	80,702	3,617	25,519	3,163	5,655	3,143	2,963	11,091	2,555	1,381	3,264	3,403	14,948
Loans - net #	39,076	1,902	12,989	1,677	2,382	1,385	1,300	4,392	1,340	683	1,399	1,947	7,680
Commercial, industrial, and agr'l loans	21,896	1,106	8,234	884	1,255	613	766	2,745	671	341	851	1,300	3,130
Loans to brokers and dealers for purchasing or carrying securities	2,059	29	1,551	47	80	21	15	232	14	2	5	10	53
Other loans for purchasing or carrying securities	893	23	374	30	58	74	33	120	22	12	22	86	39
Real estate loans	6,641	326	863	174	525	272	91	588	258	140	208	139	3,057
Loans to banks	492	13	245	12	6	7	10	36	38	8	19	28	70
Other loans	7,741	442	1,950	567	510	416	406	762	356	189	307	401	1,435
U. S. Government securities - total	33,379	1,403	9,805	1,070	2,679	1,517	1,379	5,620	1,002	540	1,506	1,231	5,627
Treasury bills	2,322	104	1,111	56	65	87	81	194	42	33	176	119	254
Treasury certificates of indebtedness	2,760	104	757	107	224	144	160	394	110	50	132	128	450
Treasury notes	6,679	161	1,579	147	636	303	329	1,355	270	142	381	203	1,173
U. S. bonds	21,618	1,034	6,358	760	1,754	983	809	3,677	580	315	817	781	3,750
Other securities	8,247	312	2,725	416	594	241	284	1,079	213	158	359	225	1,641
Reserves with Federal Reserve Banks	14,604	546	5,457	532	925	540	524	2,135	430	226	564	595	2,130
Cash in vault	949	68	211	51	95	78	47	119	34	15	41	46	144
Balances with domestic banks	2,476	95	134	94	159	183	224	286	147	87	329	470	268
Other assets - net	1,634	97	634	66	84	63	61	112	41	19	42	94	321
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,116	2,809	18,024	2,377	3,753	2,382	2,204	7,072	1,607	892	2,265	2,558	8,173
Time deposits except Government	20,783	597	4,410	564	1,700	693	600	3,153	526	271	554	698	7,017
U. S. Government deposits	3,376	149	1,140	124	268	154	96	614	135	73	129	118	376
Interbank demand deposits:													
Domestic banks	10,214	322	3,006	399	509	411	579	1,651	628	332	950	845	582
Foreign banks	1,285	31	1,045	14	7	8	10	46	2	3	2	10	107
Borrowings	876	19	526	23	20	19	22	143	36	5	27	1	35
Other liabilities	1,911	87	954	43	74	48	44	125	33	26	26	40	411
<u>CAPITAL ACCOUNTS</u>	7,804	409	2,850	362	587	292	264	939	240	126	287	338	1,110

Individual loan items are reported gross, i.e., before deduction of valuation reserves.