

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 16: Increases of \$402 million in commercial, industrial, and agricultural loans, \$273 million in loans to brokers and dealers for purchasing or carrying securities, \$539 million in holdings of Treasury bills, \$1,388 million in demand deposits adjusted, and \$436 million in demand deposits credited to domestic banks, and a decrease of \$313 million in United States Government deposits.

The increase in commercial, industrial, and agricultural loans was the second largest on record and was reflected in all districts; the principal increases were \$161 million in New York City, \$47 million in the San Francisco District, \$46 million in Chicago, \$39 million in the Cleveland District, \$33 million in the Boston District, and \$15 million each in the Philadelphia and Kansas City districts. Real estate loans increased \$25 million.

Holdings of Treasury bills increased \$237 million in New York City, \$86 million in the Chicago District, \$75 million in the San Francisco District, and by smaller amounts in all but two of the other districts. Holdings of Treasury certificates of indebtedness increased in most districts and a total of \$133 million at all reporting member banks. Holdings of Treasury notes increased \$69 million, of which \$54 million was in New York City. Holdings of United States Government bonds increased \$83 million in Chicago and a total of \$100 million at all reporting member banks.

Demand deposits adjusted increased in all but one district; the principal changes were increases of \$622 million in New York City, \$133 million in the Chicago District, \$119 million in the Cleveland District, and \$95 million in the San Francisco District. Time deposits increased \$81 million.

A summary of assets and liabilities of reporting member banks follows:

	June 16, 1954	Increase or decrease since	
		June 9, 1954	June 17, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	81,683	+1,532	+5,043
Loans - net	39,393	+ 705	- 261
Loans - gross	40,036	+ 704	- 237
Commercial, industrial, and agricultural loans	21,973	+ 402	-1,012
Loans to brokers and dealers for purchasing or carrying securities	2,120	+ 273	+ 404
Other loans for purchasing or carrying securities	891	- 19	+ 122
Real estate loans	6,623	+ 25	+ 330
Loans to banks	686	+ 13	+ 69
Other loans	7,743	+ 10	- 150
U. S. Government securities - total	34,058	+ 841	+4,530
Treasury bills	2,909	+ 539	+ 305
Treasury certificates of indebtedness	2,817	+ 133	+ 773
Treasury notes	6,725	+ 69	+1,180
U. S. bonds	21,607	+ 100	+2,272
Other securities	8,232	- 14	+ 774
Reserves with Federal Reserve Banks	14,449	- 226	-1,056
Cash in vault	913	- 38	- 18
Balances with domestic banks	2,920	+ 256	+ 98
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,166	+1,388	+1,185
Time deposits except Government	20,745	+ 81	+2,276
U. S. Government deposits	2,168	- 313	+ 4
Interbank demand deposits: Domestic banks	11,035	+ 436	+ 563
Foreign banks	1,251	+ 16	- 43
Borrowings	541	+ 6	+ 5

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 16, 1954

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	81,683	3,640	26,121	3,192	5,753	3,157	2,960	11,257	2,540	1,388	3,264	3,397	15,014
Loans - net #	39,393	1,894	13,370	1,700	2,404	1,391	1,289	4,365	1,326	676	1,390	1,923	7,665
Commercial, industrial, and agr'l loans	21,973	1,106	8,267	883	1,263	615	761	2,763	681	342	846	1,305	3,141
Loans to brokers and dealers for purchasing or carrying securities	2,120	25	1,658	76	82	20	16	158	15	2	6	10	52
Other loans for purchasing or carrying securities	891	23	372	30	58	75	33	121	22	12	22	84	39
Real estate loans	6,623	324	857	174	524	271	92	584	258	140	206	138	3,055
Loans to banks	686	8	489	6	19	12	3	72	13	--	16	5	43
Other loans	7,743	444	1,955	568	510	416	405	756	356	189	307	398	1,439
U. S. Government securities - total	34,058	1,432	10,015	1,080	2,761	1,526	1,390	5,804	1,004	563	1,521	1,250	5,712
Treasury bills	2,909	135	1,318	64	117	96	88	375	43	42	189	138	304
Treasury certificates of indebtedness	2,817	108	787	102	229	143	163	410	111	53	133	123	455
Treasury notes	6,725	161	1,571	153	654	306	328	1,347	271	152	385	209	1,188
U. S. bonds	21,607	1,028	6,339	761	1,761	981	811	3,672	579	316	814	780	3,765
Other securities	8,232	314	2,736	412	588	240	281	1,088	210	149	353	224	1,637
Reserves with Federal Reserve Banks	14,449	556	5,209	534	930	545	522	2,109	479	228	608	558	2,171
Cash in vault	913	64	210	51	88	75	45	113	33	14	38	45	137
Balances with domestic banks	2,920	116	175	138	183	215	255	351	167	105	364	529	322
Other assets - net	1,656	100	646	66	83	65	61	115	40	18	42	95	325
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,166	2,876	18,919	2,435	3,942	2,439	2,225	7,433	1,690	923	2,364	2,594	8,326
Time deposits except Government	20,745	594	4,384	561	1,697	693	600	3,148	526	271	550	694	7,027
U. S. Government deposits	2,168	107	642	88	141	115	69	393	87	56	93	88	289
Interbank demand deposits:													
Domestic banks	11,035	336	3,341	473	565	454	614	1,796	658	348	962	858	630
Foreign banks	1,251	30	1,006	15	7	8	11	46	2	3	2	9	112
Borrowings	541	30	262	4	23	10	19	68	24	2	34	5	60
Other liabilities	1,927	95	956	44	76	47	42	123	33	25	25	40	421
<u>CAPITAL ACCOUNTS</u>	7,788	408	2,851	361	586	291	263	938	239	125	286	336	1,104

Individual loan items are reported gross, i.e., before deduction of valuation reserves.