

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
(For Immediate Release)  
CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

June 9, 1954

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 2: A decrease of \$255 million in commercial, industrial, and agricultural loans; increases of \$155 million in holdings of United States Government securities and \$391 million in demand deposits credited to domestic banks; and decreases of \$428 million in demand deposits adjusted and \$167 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in most districts; the principal changes were decreases of \$207 million in New York City and \$26 million each in the Cleveland and Chicago districts, and increases of \$19 million in the San Francisco District and \$11 million in the Boston District. Changes according to industry appear in another press release.

Holdings of Treasury bills increased \$185 million in the New York District but they decreased in eight districts, resulting in a net increase of \$51 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds increased \$51 million and \$49 million, respectively. Holdings of "other" securities increased \$65 million.

Demand deposits adjusted decreased \$154 million in the Chicago District, \$89 million in New York City, \$48 million in the St. Louis District, \$46 million each in the Philadelphia and San Francisco districts, and by smaller amounts in most of the other districts. Time deposits increased \$37 million.

Borrowings increased \$63 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	June 2, 1954	Increase or decrease since	
		May 26,* 1954	June 3, 1953
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	80,519	+ 17	+4,538
Loans - net	39,219	-203	- 220
Loans - gross	39,863	-199	- 187
Commercial, industrial, and agricultural loans	21,599	-255	-1,091
Loans to brokers and dealers for purchasing or carrying securities	2,141	+ 33	+ 594
Other loans for purchasing or carrying securities	915	- 23	+ 136
Real estate loans	6,592	+ 2	+ 335
Loans to banks	895	+ 42	- 35
Other loans	7,721	+ 2	- 126
U. S. Government securities - total	33,196	+155	+4,052
Treasury bills	2,428	+ 51	+ 385
Treasury certificates of indebtedness	2,684	+ 4	+ 834
Treasury notes	6,582	+ 51	+ 930
U. S. bonds	21,502	+ 49	+1,903
Other securities	8,104	+ 65	+ 706
Reserves with Federal Reserve Banks	14,241	-129	- 296
Cash in vault	915	- 50	+ 22
Balances with domestic banks	2,528	+ 42	+ 181
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,930	-428	+ 222
Time deposits except Government	20,600	+ 37	+2,212
U. S. Government deposits	3,168	-167	+1,627
Interbank demand deposits: Domestic banks	10,386	+391	+ 628
Foreign banks	1,227	+ 4	- 93
Borrowings	781	+ 63	- 245

\*May 26 figures revised (San Francisco District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	80,519	3,612	25,708	3,140	5,641	3,119	2,958	11,025	2,523	1,360	3,229	3,362	14,842
Loans - net #	39,219	1,889	13,397	1,663	2,388	1,382	1,282	4,340	1,315	670	1,371	1,910	7,612
Commercial, industrial, and agr'l loans	21,599	1,067	8,123	862	1,232	610	756	2,728	680	336	823	1,287	3,095
Loans to brokers and dealers for purchasing or carrying securities	2,141	23	1,657	53	82	21	16	191	15	3	8	14	58
Other loans for purchasing or carrying securities	915	23	390	30	58	78	34	122	23	13	22	83	39
Real estate loans	6,592	319	849	170	523	270	91	581	257	138	204	137	3,053
Loans to banks	895	55	648	18	34	9	3	57	7	1	22	8	33
Other loans	7,721	439	1,958	567	511	412	404	750	351	188	305	398	1,438
U. S. Government securities - total	33,196	1,409	9,638	1,081	2,674	1,498	1,396	5,621	1,002	540	1,506	1,228	5,603
Treasury bills	2,428	105	1,110	69	86	95	82	291	40	25	185	124	216
Treasury certificates of indebtedness	2,684	99	713	102	221	127	165	394	109	48	128	123	455
Treasury notes	6,582	163	1,482	152	597	300	338	1,359	268	150	384	203	1,186
U. S. bonds	21,502	1,042	6,333	758	1,770	976	811	3,577	585	317	809	778	3,746
Other securities	8,104	314	2,673	396	579	239	280	1,064	206	150	352	224	1,627
Reserves with Federal Reserve Banks	14,241	546	5,008	521	931	524	537	2,155	456	230	583	615	2,135
Cash in vault	915	67	212	50	87	73	43	117	33	14	36	43	140
Balances with domestic banks	2,528	105	150	106	158	171	218	317	142	102	353	412	294
Other assets - net	1,758	98	698	70	91	68	64	134	41	20	45	94	335
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	53,930	2,831	17,951	2,316	3,777	2,336	2,198	7,229	1,583	887	2,278	2,504	8,040
Time deposits except Government	20,600	591	4,312	564	1,693	674	600	3,141	526	270	550	687	6,992
U. S. Government deposits	3,168	144	1,219	122	195	146	92	494	102	58	114	112	370
Interbank demand deposits:													
Domestic banks	10,386	296	3,098	423	538	413	579	1,691	662	343	970	830	543
Foreign banks	1,227	28	987	16	8	7	11	44	2	3	2	10	109
Borrowings	781	37	352	36	25	34	27	68	43	13	15	2	129
Other liabilities	2,070	94	1,003	46	86	53	48	141	39	27	31	45	457
<b>CAPITAL ACCOUNTS</b>	7,799	407	2,854	364	586	292	265	940	238	125	286	336	1,106

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.