

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 2, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 26: An increase of \$707 million in demand deposits adjusted and decreases of \$388 million in United States Government deposits and \$362 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$60 million in New York City, \$28 million in the Chicago District, \$14 million in the Cleveland District, and a total of \$121 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$165 million. Loans to banks increased \$102 million.

Holdings of Treasury bills increased \$193 million in the New York District but they decreased \$55 million in Chicago, \$49 million in the Kansas City District, \$31 million in the San Francisco District, and by smaller amounts in all but one of the other districts; the net decrease at all reporting member banks was \$7 million. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$19 million and \$20 million, respectively. Holdings of United States Government bonds increased \$68 million. Holdings of "other" securities increased \$58 million.

Demand deposits adjusted increased \$272 million in New York City, \$173 million in the Chicago District, \$41 million in the Boston District, and \$36 million in the Philadelphia District. Time deposits increased \$58 million.

Borrowings decreased \$87 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	May * 26, 1954	Increase or decrease since	
		May 19, 1954	May 27, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	80,539	+ 9	+4,660
Loans - net	39,440	-149	- 101
Loans - gross	40,079	-150	- 73
Commercial, industrial, and agricultural loans	21,854	-121	- 982
Loans to brokers and dealers for purchasing or carrying securities	2,110	-165	+ 546
Other loans for purchasing or carrying securities	938	+ 16	+ 154
Real estate loans	6,587	+ 5	+ 327
Loans to banks	868	+102	- 2
Other loans	7,722	+ 13	- 116
U. S. Government securities - total	33,058	+100	+4,283
Treasury bills	2,393	- 7	+ 950
Treasury certificates of indebtedness	2,679	+ 19	+ 708
Treasury notes	6,533	+ 20	+ 868
U. S. bonds	21,453	+ 68	+1,757
Other securities	8,041	+ 58	+ 478
Reserves with Federal Reserve Banks	14,333	-100	- 163
Cash in vault	962	+ 44	- 11
Balances with domestic banks	2,484	- 61	+ 156
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,422	+707	+ 533
Time deposits except Government	20,558	+ 58	+2,204
U. S. Government deposits	3,344	-388	+1,649
Interbank demand deposits: Domestic banks	10,005	-362	+ 641
Foreign banks	1,230	- 39	- 114
Borrowings	633	- 87	- 383

*Preliminary (San Francisco District).

	Total* All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San* Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	80,539	3,557	25,490	3,136	5,639	3,131	2,989	11,118	2,551	1,364	3,241	3,387	14,936
Loans - net #	39,440	1,836	13,564	1,663	2,399	1,388	1,289	4,395	1,336	675	1,367	1,911	7,617
Commercial, industrial, and agr'l loans	21,854	1,056	8,333	868	1,258	617	765	2,754	685	338	817	1,287	3,076
Loans to brokers and dealers for purchasing or carrying securities	2,110	25	1,623	60	80	21	16	177	18	4	7	14	65
Other loans for purchasing or carrying securities	938	23	413	32	59	78	34	122	22	12	21	83	39
Real estate loans	6,587	316	855	168	522	269	89	581	258	139	204	136	3,050
Loans to banks	868	14	599	10	24	9	5	104	19	3	26	7	48
Other loans	7,722	438	1,968	562	507	412	402	745	352	188	305	401	1,442
U. S. Government securities - total	33,058	1,410	9,299	1,082	2,663	1,504	1,422	5,635	1,012	545	1,528	1,255	5,703
Treasury bills	2,393	125	925	64	64	103	104	322	53	22	203	137	271
Treasury certificates of indebtedness	2,679	98	663	108	228	127	166	397	109	48	135	133	467
Treasury notes	6,533	174	1,429	153	603	296	339	1,338	265	157	380	198	1,201
U. S. bonds	21,453	1,013	6,282	757	1,768	978	813	3,578	585	318	810	787	3,764
Other securities	8,041	311	2,627	391	577	239	278	1,088	203	144	346	221	1,616
Reserves with Federal Reserve Banks	14,333	589	5,100	534	931	522	521	2,205	447	228	587	598	2,071
Cash in vault	962	67	223	52	96	78	46	120	35	16	41	48	140
Balances with domestic banks	2,484	98	136	93	158	175	218	316	134	96	340	437	283
Other assets - net	1,746	100	699	68	90	69	64	131	40	20	44	93	328
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,422	2,814	18,008	2,362	3,788	2,363	2,214	7,383	1,631	884	2,283	2,542	8,150
Time deposits except Government	20,558	588	4,294	560	1,695	680	599	3,137	525	269	547	693	6,971
U. S. Government deposits	3,344	153	1,276	124	205	156	101	531	105	59	114	123	397
Interbank demand deposits:													
Domestic banks	10,005	291	2,929	379	509	398	565	1,646	624	347	978	809	530
Foreign banks	1,230	28	992	15	7	9	11	39	2	3	2	14	108
Borrowings	633	35	272	35	39	27	38	78	42	9	10	--	48
Other liabilities	2,088	94	1,024	46	85	51	47	140	39	28	34	45	455
<u>CAPITAL ACCOUNTS</u>	7,784	408	2,853	362	586	291	263	936	239	125	285	337	1,099

Individual loan items are reported gross, i.e., before deduction of valuation reserves.

* Preliminary (San Francisco District).