

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 19: An increase of \$964 million in holdings of United States Government securities, and an increase of \$1,944 million in United States Government deposits that reflected the sale of Treasury notes for cash; and decreases of \$438 million in demand deposits adjusted and \$471 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$70 million at all reporting member banks; the principal changes were decreases of \$23 million in New York City, \$21 million in the Cleveland District, and \$16 million in the San Francisco District, and an increase of \$19 million in Chicago. Changes according to industry appear in another press release. Loans to banks decreased \$110 million.

Substantial changes in holdings of Treasury certificates of indebtedness, Treasury notes, and United States Government bonds occurred in nearly all districts; this reflected maturing issues of certificates of indebtedness and bonds, and new issues of certificates of indebtedness and notes.

Demand deposits adjusted decreased \$141 million in the New York District, \$63 million in the Chicago District, \$57 million in the Richmond District, and by smaller amounts in most of the other districts. Time deposits increased \$94 million.

Borrowings decreased \$250 million in New York City and a net of \$223 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	May 19, 1954	Increase or decrease since	
		May 12, 1954	May 20, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	80,530	+ 860	+4,513
Loans - net	39,589	- 140	- 96
Loans - gross	40,229	- 141	- 66
Commercial, industrial, and agricultural loans	21,975	- 70	- 990
Loans to brokers and dealers for purchasing or carrying securities	2,275	- 39	+ 650
Other loans for purchasing or carrying securities	922	+ 56	+ 133
Real estate loans	6,582	+ 23	+ 336
Loans to banks	766	- 110	- 115
Other loans	7,709	- 1	- 80
U. S. Government securities - total	32,958	+ 964	+4,136
Treasury bills	2,400	+ 17	+ 978
Treasury certificates of indebtedness	2,660	- 748	+ 690
Treasury notes	6,513	+2,071	+ 840
U. S. bonds	21,385	- 376	+1,628
Other securities	7,983	+ 36	+ 473
Reserves with Federal Reserve Banks	14,433	+ 265	- 38
Cash in vault	918	- 45	- 6
Balances with domestic banks	2,545	- 120	+ 166
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,715	- 438	+ 631
Time deposits except Government	20,500	+ 94	+2,195
U. S. Government deposits	3,732	+1,944	+1,519
Interbank demand deposits: Domestic banks	10,367	- 471	+ 601
Foreign banks	1,269	+ 18	- 95
Borrowings	720	- 223	- 328

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	80,530	3,578	25,260	3,131	5,669	3,167	2,997	11,165	2,552	1,377	3,274	3,391	14,969
Loans - net #	39,589	1,834	13,628	1,646	2,430	1,395	1,293	4,434	1,330	675	1,367	1,923	7,634
Commercial, industrial, and agr'l loans	21,975	1,058	8,396	871	1,272	618	760	2,782	694	338	815	1,292	3,079
Loans to brokers and dealers for purchasing or carrying securities	2,275	34	1,727	49	79	29	17	244	14	4	6	14	58
Other loans for purchasing or carrying securities	922	23	400	29	59	78	34	119	22	12	21	86	39
Real estate loans	6,582	312	860	169	519	270	89	579	257	139	204	137	3,047
Loans to banks	766	16	508	2	40	5	13	57	9	3	31	10	72
Other loans	7,709	427	1,964	563	512	413	401	742	352	188	303	401	1,443
U. S. Government securities - total	32,958	1,433	9,022	1,095	2,663	1,534	1,426	5,671	1,021	556	1,568	1,248	5,721
Treasury bills	2,400	147	732	67	73	114	102	375	60	38	252	138	302
Treasury certificates of indebtedness	2,660	89	627	109	228	135	172	392	111	55	134	138	470
Treasury notes	6,513	178	1,401	164	595	302	337	1,335	270	146	377	196	1,212
U. S. bonds	21,385	1,019	6,262	755	1,767	983	815	3,569	580	317	805	776	3,737
Other securities	7,983	311	2,610	390	576	238	278	1,060	201	146	339	220	1,614
Reserves with Federal Reserve Banks	14,433	559	5,328	540	906	537	509	2,116	446	226	585	608	2,073
Cash in vault	918	66	207	50	91	75	45	115	34	14	38	45	138
Balances with domestic banks	2,545	100	147	99	154	168	230	331	138	81	365	436	296
Other assets - net	1,712	98	690	68	87	66	63	121	40	20	44	93	322
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,715	2,773	17,705	2,326	3,757	2,336	2,197	7,210	1,605	867	2,274	2,517	8,148
Time deposits except Government	20,500	590	4,239	561	1,694	679	598	3,139	524	269	547	693	6,967
U. S. Government deposits	3,732	166	1,428	144	223	166	110	630	116	62	127	133	427
Interbank demand deposits:													
Domestic banks	10,367	317	3,001	398	514	433	599	1,688	641	361	1,021	824	570
Foreign banks	1,269	28	1,030	16	7	10	10	42	2	4	2	11	107
Borrowings	720	27	362	36	44	45	21	67	44	2	18	17	37
Other liabilities	2,057	92	1,016	44	83	52	46	138	39	28	31	43	445
<u>CAPITAL ACCOUNTS</u>	7,778	408	2,851	363	585	292	263	934	239	125	286	335	1,097

Individual loan items are reported gross, i.e., before deduction of valuation reserves.