

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 28: A decrease of \$423 million in loans, increases of \$595 million in holdings of Treasury bills, \$372 million in demand deposits adjusted, and \$438 million in United States Government deposits, and a decrease of \$183 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$165 million at all reporting member banks; the principal decreases were \$74 million in New York City, \$28 million in Chicago, \$14 million in the Boston District, and \$11 million each in the Philadelphia and Cleveland districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$181 million. Loans to banks decreased \$97 million.

Holdings of Treasury bills increased in most districts partly reflecting the purchases of a new issue of tax anticipation bills. Holdings of Treasury certificates of indebtedness increased \$60 million in New York City and a total of \$120 million at all reporting member banks. Holdings of Treasury notes decreased \$57 million. Holdings of United States Government bonds increased \$50 million.

Demand deposits adjusted increased \$161 million in the Chicago District, \$70 million in the Cleveland District, \$48 million each in the Philadelphia and San Francisco districts, and \$44 million in New York City.

Borrowings decreased \$165 million in New York City and they increased \$34 million in the San Francisco District; there was a net decrease of \$139 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	April 28, 1954	Increase or decrease since	
		April 21, 1954	April 29, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	79,118	+260	+2,817
Loans - net	38,941	-423	- 496
Loans - gross	39,582	-422	- 465
Commercial, industrial, and agricultural loans	22,183	-165	- 950
Loans to brokers and dealers for purchasing or carrying securities	1,744	-181	+ 204
Other loans for purchasing or carrying securities	849	+ 9	+ 60
Real estate loans	6,553	+ 9	+ 339
Loans to banks	500	- 97	- 111
Other loans	7,753	+ 3	- 7
U. S. Government securities - total	32,160	+708	+2,911
Treasury bills	2,987	+595	+1,404
Treasury certificates of indebtedness	3,045	+120	+1,007
Treasury notes	4,530	- 57	-1,241
U. S. bonds	21,598	+ 50	+1,741
Other securities	8,017	- 25	+ 402
Reserves with Federal Reserve Banks	14,423	+124	+ 176
Cash in vault	970	+ 48	- 3
Balances with domestic banks	2,710	+ 97	+ 386
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,108	+372	- 68
Time deposits except Government	20,279	+ 16	+2,043
U. S. Government deposits	2,860	+438	+1,247
Interbank demand deposits: Domestic banks	10,171	-183	+ 735
Foreign banks	1,279	+ 24	- 36
Borrowings	429	-139	- 678

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 28, 1954

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	79,118	3,593	24,648	3,091	5,571	3,110	2,971	10,969	2,508	1,329	3,138	3,340	14,850
Loans - net#	38,941	1,828	13,128	1,652	2,411	1,396	1,289	4,334	1,332	686	1,343	1,906	7,636
Commercial, industrial, and agr'l loans	22,183	1,045	8,471	875	1,318	635	771	2,805	693	343	820	1,299	3,108
Loans to brokers and dealers for purchasing or carrying securities	1,744	25	1,345	56	67	21	15	134	13	4	6	13	45
Other loans for purchasing or carrying securities	849	24	348	25	58	68	35	117	22	14	20	80	38
Real estate loans	6,553	311	861	166	511	267	88	577	255	138	200	136	3,043
Loans to banks	500	24	373	11	2	5	3	29	10	--	7	--	36
Other loans	7,753	435	1,957	556	506	418	398	763	357	196	303	395	1,469
U. S. Government securities - total	32,160	1,456	8,831	1,068	2,591	1,479	1,408	5,541	983	502	1,466	1,227	5,608
Treasury bills	2,987	215	1,051	88	101	108	114	466	62	16	221	139	406
Treasury certificates of indebtedness	3,045	98	674	99	280	151	186	476	160	47	186	170	518
Treasury notes	4,530	115	747	105	460	229	268	1,006	180	116	246	139	919
U. S. bonds	21,598	1,028	6,359	776	1,750	991	840	3,593	581	323	813	779	3,765
Other securities	8,017	309	2,689	371	569	235	274	1,094	193	141	329	207	1,606
Reserves with Federal Reserve Banks	14,423	575	5,307	527	940	513	516	2,161	439	220	543	593	2,089
Cash in vault	970	67	219	52	96	81	47	120	36	15	40	50	147
Balances with domestic banks	2,710	97	183	119	151	201	238	392	150	76	367	442	294
Other assets - net	1,678	97	654	66	88	67	63	119	39	19	45	96	325
L I A B I L I T I E S													
Demand deposits adjusted	54,108	2,838	17,804	2,404	3,809	2,371	2,201	7,236	1,624	871	2,261	2,502	8,187
Time deposits except Government	20,279	590	4,203	489	1,687	678	589	3,119	521	269	540	675	6,919
U. S. Government deposits	2,860	127	847	110	176	146	80	614	96	52	123	116	373
Interbank demand deposits:													
Domestic banks	10,171	317	3,159	412	491	405	611	1,607	633	292	883	833	528
Foreign banks	1,279	29	1,035	15	7	8	10	42	2	3	2	13	113
Borrowings	429	34	111	20	16	26	37	79	20	21	9	4	52
Other liabilities	2,018	89	1,010	45	76	49	46	137	38	27	30	43	428
CAPITAL ACCOUNTS	7,755	405	2,842	360	584	289	261	927	238	124	285	335	1,105

Individual loan items are reported gross, i.e., before deduction of valuation reserves.