

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 28, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 21: An increase of \$803 million in demand deposits adjusted and decreases of \$265 million in United States Government deposits and \$315 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in all districts and a total of \$210 million at all reporting member banks; the principal decreases were \$90 million in New York City, \$30 million in the San Francisco District, \$24 million in the Chicago District, and \$15 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$126 million.

Holdings of Treasury bills increased in six districts and decreased in the others, with a net increase of \$96 million at all reporting member banks; the principal changes were increases of \$69 million in New York City and \$51 million in the San Francisco District. Holdings of United States Government bonds increased \$35 million in the San Francisco District and a total of \$62 million at all reporting member banks.

Demand deposits adjusted increased \$403 million in New York City, \$143 million in the San Francisco District, \$69 million in the Boston District, \$56 million in the Dallas District, \$47 million in the Cleveland District, and by smaller amounts in all but two of the other districts. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased in most districts.

Borrowings increased \$63 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 21, 1954	Increase or decrease since	
		Apr. 14, 1954	Apr. 22, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	78,858	+116	+2,446
Loans - net	39,364	- 42	- 13
Loans - gross	40,004	- 41	+ 18
Commercial, industrial, and agricultural loans	22,348	-210	- 808
Loans to brokers and dealers for purchasing or carrying securities	1,925	+126	+ 313
Other loans for purchasing or carrying securities	840	+ 12	+ 44
Real estate loans	6,544	+ 2	+ 338
Loans to banks	597	+ 30	+ 104
Other loans	7,750	- 1	+ 27
U. S. Government securities - total	31,452	+154	+2,068
Treasury bills	2,392	+ 96	+ 733
Treasury certificates of indebtedness	2,925	+ 17	+ 863
Treasury notes	4,587	- 21	-1,191
U. S. bonds	21,548	+ 62	+1,663
Other securities	8,042	+ 4	+ 391
Reserves with Federal Reserve Banks	14,299	+258	+ 33
Cash in vault	922	- 43	- 9
Balances with domestic banks	2,613	- 57	+ 241
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,736	+803	- 161
Time deposits except Government	20,263	+ 9	+2,056
U. S. Government deposits	2,422	-265	+ 562
Interbank demand deposits: Domestic banks	10,354	-315	+ 718
Foreign banks	1,255	- 30	- 55
Borrowings	568	+ 63	- 506

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	78,858	3,552	24,699	3,067	5,577	3,120	2,984	10,857	2,512	1,332	3,121	3,337	14,700
Loans - net#	39,364	1,862	13,312	1,670	2,451	1,405	1,289	4,428	1,350	690	1,351	1,921	7,635
Commercial, industrial, and agr'l loans	22,348	1,059	8,549	886	1,329	644	767	2,839	703	343	824	1,306	3,099
Loans to brokers and dealers for purchasing or carrying securities	1,925	25	1,477	61	68	22	15	166	16	3	7	13	52
Other loans for purchasing or carrying securities	840	25	341	24	59	69	34	118	22	15	20	76	37
Real estate loans	6,544	309	862	166	510	265	87	577	255	138	199	137	3,039
Loans to banks	597	47	358	11	26	10	10	52	18	2	14	8	41
Other loans	7,750	433	1,952	559	510	413	397	766	354	198	300	398	1,470
U. S. Government securities - total	31,452	1,385	8,658	1,030	2,559	1,483	1,426	5,321	971	499	1,443	1,209	5,468
Treasury bills	2,392	150	886	74	77	110	126	248	47	14	209	116	335
Treasury certificates of indebtedness	2,925	91	615	96	279	152	192	456	161	46	182	173	482
Treasury notes	4,587	115	815	86	477	228	261	1,002	178	116	243	148	918
U. S. bonds	21,548	1,029	6,342	774	1,726	993	847	3,615	585	323	809	772	3,733
Other securities	8,042	305	2,729	367	567	232	269	1,108	191	143	327	207	1,597
Reserves with Federal Reserve Banks	14,299	569	5,258	535	880	540	511	2,084	443	207	585	600	2,087
Cash in vault	922	69	207	50	90	75	46	115	35	14	38	45	138
Balances with domestic banks	2,613	107	175	104	155	185	236	333	132	80	352	444	310
Other assets - net	1,649	95	650	65	85	64	62	116	39	20	44	97	312
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,736	2,811	17,780	2,356	3,739	2,390	2,206	7,075	1,614	862	2,263	2,501	8,139
Time deposits except Government	20,263	590	4,187	483	1,687	676	589	3,126	521	269	540	684	6,911
U. S. Government deposits	2,422	119	727	112	173	132	83	440	87	47	97	93	312
Interbank demand deposits:													
Domestic banks	10,354	332	3,115	428	506	420	628	1,664	650	303	908	854	546
Foreign banks	1,255	28	1,015	15	7	7	10	43	2	3	2	10	113
Borrowings	568	16	310	23	17	22	17	94	13	18	17	3	18
Other liabilities	2,018	92	1,016	44	75	48	46	137	36	27	29	45	423
<u>CAPITAL ACCOUNTS</u>	7,725	404	2,839	360	583	289	260	926	238	124	284	333	1,085

Individual loan items are reported gross, i.e., before deduction of valuation reserves.