

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 14, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 7: Increases of \$431 million in loans to banks and \$410 million in holdings of Treasury bills; decreases of \$445 million in balances with domestic banks and \$491 million in United States Government deposits; and increases of \$564 million in demand deposits adjusted and \$486 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$49 million at all reporting member banks; changes according to industry appear in another press release. "Other" loans decreased \$78 million.

Holdings of Treasury bills increased \$178 million in Chicago, \$118 million in New York City, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness increased \$111 million in Chicago and a total of \$130 million at all reporting member banks. Holdings of United States Government bonds increased \$95 million in the Chicago District and \$50 million in the San Francisco District, but they decreased \$43 million in the Cleveland District; the net increase at all reporting member banks was \$136 million. Holdings of "other" securities increased \$52 million in New York City, \$51 million in the San Francisco District, and a total of \$142 million at all reporting member banks.

Demand deposits adjusted increased \$905 million in Chicago and \$45 million each in the Boston and Philadelphia districts, and they decreased \$118 million in the Cleveland District, \$110 million in New York City, \$97 million in the San Francisco District, and \$74 million in the Chicago District outside of Chicago. Time deposits increased \$91 million.

Borrowings increased \$190 million in New York City and \$103 million in Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 7, 1954	Increase or decrease since	
		Mar. 31, 1954	Apr. 8, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	79,078	+1,023	+2,196
Loans - net	39,530	+ 213	+ 22
Loans - gross	40,169	+ 213	+ 52
Commercial, industrial, and agricultural loans	22,714	- 49	- 583
Loans to brokers and dealers for purchasing or carrying securities	1,676	- 82	- 27
Other loans for purchasing or carrying securities	828	- 19	+ 31
Real estate loans	6,532	+ 10	+ 352
Loans to banks	672	+ 431	+ 213
Other loans	7,747	- 78	+ 66
U. S. Government securities - total	31,518	+ 668	+1,782
Treasury bills	2,486	+ 410	+ 634
Treasury certificates of indebtedness	2,867	+ 130	+ 709
Treasury notes	4,641	- 8	-1,208
U. S. bonds	21,524	+ 136	+1,647
Other securities	8,030	+ 142	+ 392
Reserves with Federal Reserve Banks	14,006	+ 16	- 314
Cash in vault	886	+ 2	- 38
Balances with domestic banks	2,547	- 445	+ 256
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,376	+ 564	- 347
Time deposits except Government	20,204	+ 91	+2,015
U. S. Government deposits	3,536	- 491	+ 290
Interbank demand deposits: Domestic banks	10,403	- 135	+ 525
Foreign banks	1,269	+ 42	- 59
Borrowings	647	+ 486	- 430

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
		(In millions of dollars)											
<u>A S S E T S</u>													
Loans and investments - total	79,078	3,553	24,670	3,120	5,628	3,132	2,964	10,959	2,543	1,376	3,120	3,359	14,654
Loans - net#	39,530	1,874	13,280	1,702	2,469	1,414	1,293	4,402	1,368	695	1,372	1,945	7,716
Commercial, industrial, and agr'l loans	22,714	1,068	8,686	913	1,356	647	772	2,899	726	354	835	1,307	3,151
Loans to brokers and dealers for purchasing or carrying securities	1,676	23	1,312	39	63	22	14	127	14	3	5	11	43
Other loans for purchasing or carrying securities	828	24	326	25	60	67	34	120	22	14	20	79	37
Real estate loans	6,532	311	861	163	507	265	87	573	254	138	199	135	3,039
Loans to banks	672	61	357	45	26	16	11	8	26	2	27	28	65
Other loans	7,747	423	1,965	554	508	414	396	765	344	193	299	402	1,484
U. S. Government securities - total	31,518	1,365	8,682	1,064	2,597	1,481	1,405	5,457	983	540	1,422	1,203	5,319
Treasury bills	2,486	134	907	89	112	112	114	380	62	39	192	100	245
Treasury certificates of indebtedness	2,867	80	547	96	276	156	191	466	158	50	184	170	493
Treasury notes	4,641	118	828	83	493	225	240	1,025	183	123	247	161	915
U. S. bonds	21,524	1,033	6,400	796	1,716	988	860	3,586	580	328	799	772	3,666
Other securities	8,030	314	2,708	354	562	237	266	1,100	192	141	326	211	1,619
Reserves with Federal Reserve Banks	14,006	530	5,123	539	906	519	513	2,080	432	213	547	568	2,036
Cash in vault	886	62	207	48	87	73	44	110	33	14	37	46	125
Balances with domestic banks	2,547	107	159	117	143	176	255	273	144	72	344	470	287
Other assets - net	1,622	93	632	67	82	61	61	113	37	19	44	99	314
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	52,376	2,732	17,338	2,400	3,680	2,319	2,152	6,832	1,579	867	2,197	2,423	7,857
Time deposits except Government	20,204	591	4,172	479	1,682	675	587	3,117	520	269	539	678	6,895
U. S. Government deposits	3,536	179	1,139	162	290	176	111	611	129	65	128	135	411
Interbank demand deposits:													
Domestic banks	10,403	312	3,025	421	515	432	647	1,691	667	314	902	919	558
Foreign banks	1,269	28	1,031	18	7	8	10	39	2	3	2	9	112
Borrowings	647	10	259	8	17	15	27	188	21	27	13	--	62
Other liabilities	1,981	89	986	43	72	47	43	132	35	26	28	46	434
<u>CAPITAL ACCOUNTS</u>	7,723	404	2,841	360	583	289	260	925	236	123	283	332	1,087

Individual loan items are reported gross, i.e., before deduction of valuation reserves.