

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 31, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 24: Decreases of \$1,273 million in holdings of Treasury certificates of indebtedness, \$380 million in reserve balances with Federal Reserve Banks, \$1,572 million in demand deposits adjusted, and \$921 million in demand deposits credited to domestic banks, and an increase of \$351 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$118 million at all reporting member banks; the principal changes were decreases of \$31 million in New York City, \$28 million each in the Chicago and San Francisco districts, \$11 million in the St. Louis District, and \$10 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$97 million. Loans to banks decreased \$88 million. "Other" loans increased \$33 million.

Holdings of Treasury certificates of indebtedness decreased substantially in all districts, reflecting maturing tax certificates. Holdings of Treasury bills increased \$64 million in the San Francisco District and \$63 million in the New York District, but they decreased in most of the other districts; the net increase was \$78 million. Holdings of Treasury notes and of "other" securities decreased \$49 million and \$24 million, respectively.

Demand deposits adjusted decreased in all districts; the principal decreases were \$593 million in New York City, \$169 million in the Chicago District, \$144 million in the Cleveland District, and \$95 million in the Dallas District. Time deposits increased \$130 million, of which \$61 million was in the San Francisco District.

Borrowings decreased \$113 million in the San Francisco District but they increased in seven other districts; the net decrease at all reporting member banks was \$59 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 24, 1954	Increase or decrease since	
		Mar. 17, 1954	Mar. 25, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	79,247	-1,518	+1,439
Loans - net	39,766	- 255	+ 178
Loans - gross	40,405	- 256	+ 207
Commercial, industrial, and agricultural loans	22,821	- 118	- 516
Loans to brokers and dealers for purchasing or carrying securities	1,834	- 97	+ 321
Other loans for purchasing or carrying securities	820	+ 6	+ 28
Real estate loans	6,517	+ 8	+ 344
Loans to banks	613	- 88	- 163
Other loans	7,800	+ 33	+ 193
U. S. Government securities - total	31,609	-1,239	+ 959
Treasury bills	2,669	+ 78	+ 74
Treasury certificates of indebtedness	2,848	-1,273	+ 679
Treasury notes	4,695	- 49	-1,202
U. S. bonds	21,397	+ 5	+1,408
Other securities	7,872	- 24	+ 302
Reserves with Federal Reserve Banks	14,483	- 380	- 349
Cash in vault	933	+ 8	+ 2
Balances with domestic banks	2,442	- 166	+ 124
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,325	-1,572	+ 50
Time deposits except Government	20,114	+ 130	+1,992
U. S. Government deposits	3,549	+ 351	- 815
Interbank demand deposits: Domestic banks	10,028	- 921	+ 385
Foreign banks	1,229	- 19	- 77
Borrowings	786	- 59	- 455

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	79,247	3,522	24,686	3,081	5,648	3,153	2,992	11,136	2,576	1,370	3,143	3,366	14,574
Loans - net#	39,766	1,845	13,444	1,673	2,488	1,403	1,306	4,516	1,390	686	1,351	1,920	7,744
Commercial, industrial, and agr'l loans	22,821	1,076	8,748	913	1,354	649	777	2,905	743	346	840	1,301	3,169
Loans to brokers and dealers for purchasing or carrying securities	1,834	26	1,377	40	67	19	15	217	15	2	5	11	40
Other loans for purchasing or carrying securities	820	25	318	25	61	68	34	119	21	14	20	78	37
Real estate loans	6,517	314	860	163	504	265	86	568	254	138	197	133	3,035
Loans to banks	613	17	368	13	42	7	18	24	31	2	9	15	67
Other loans	7,800	423	2,001	556	511	412	397	771	344	193	293	399	1,500
U. S. Government securities - total	31,609	1,367	8,588	1,058	2,600	1,523	1,420	5,543	996	543	1,468	1,242	5,261
Treasury bills	2,669	143	858	93	132	151	118	466	64	30	230	139	245
Treasury certificates of indebtedness	2,848	72	502	92	272	164	214	465	162	51	186	170	498
Treasury notes	4,695	116	868	79	453	221	248	1,081	184	127	256	161	901
U. S. bonds	21,397	1,036	6,360	794	1,743	987	840	3,531	586	335	796	772	3,617
Other securities	7,872	310	2,654	350	560	227	266	1,077	190	141	324	204	1,569
Reserves with Federal Reserve Banks	14,483	575	5,381	532	948	524	494	2,101	435	226	551	558	2,158
Cash in vault	933	64	206	49	97	81	46	117	35	14	38	46	140
Balances with domestic banks	2,442	92	130	97	150	179	235	317	126	71	321	446	278
Other assets - net	1,565	92	602	63	84	61	59	107	37	18	42	98	302
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,325	2,785	17,388	2,363	3,830	2,394	2,153	7,115	1,613	866	2,253	2,503	8,062
Time deposits except Government	20,114	585	4,189	468	1,671	669	586	3,102	517	269	536	669	6,853
U. S. Government deposits	3,549	156	1,223	162	265	153	106	639	140	75	126	127	377
Interbank demand deposits:													
Domestic banks	10,028	300	2,958	393	505	419	652	1,625	645	312	855	828	536
Foreign banks	1,229	28	988	16	7	8	10	43	2	3	2	9	113
Borrowings	786	7	451	14	--	24	16	204	14	25	11	--	20
Other liabilities	1,960	79	983	45	69	43	45	130	41	27	30	48	420
<u>CAPITAL ACCOUNTS</u>	7,679	405	2,825	361	580	288	258	920	237	122	282	330	1,071

Individual loan items are reported gross, i.e., before deduction of valuation reserves.