

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

March 24, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 17: Increases of \$458 million in commercial, industrial, and agricultural loans, \$429 million in holdings of Treasury bills, \$559 million in reserve balances with Federal Reserve Banks, \$1,121 million in United States Government deposits, and \$454 million in demand deposits credited to domestic banks.

The increase in commercial, industrial, and agricultural loans was the largest on record and was reflected in all districts; the principal increases were \$225 million in New York City, \$66 million in Chicago, \$24 million in the Cleveland District, and \$22 million each in the Dallas and San Francisco districts. Changes according to industry appear in another press release. Loans to banks increased \$151 million.

Holdings of Treasury bills increased \$130 million in the Chicago District, \$55 million in the New York District, \$54 million in the Cleveland District, and by smaller amounts in all of the other districts. Holdings of Treasury certificates of indebtedness increased \$54 million; the principal changes were an increase of \$66 million in New York City and a decrease of \$55 million in the San Francisco District. Holdings of Treasury notes and of "other" securities decreased \$26 million and \$60 million, respectively. Holdings of United States Government bonds increased \$99 million.

Demand deposits adjusted increased in eight districts and decreased in the others, resulting in a net increase of \$144 million at all reporting member banks; the principal changes were increases of \$110 million in the Cleveland District and \$75 million in the Dallas District, and decreases of \$98 million in New York City and \$86 million in Chicago.

Borrowings increased \$120 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 17, 1954	Increase or decrease since	
		Mar. 10, 1954	Mar. 18, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	80,765	+1,065	+2,755
Loans - net	40,021	+ 569	+ 580
Loans - gross	40,661	+ 573	+ 611
Commercial, industrial, and agricultural loans	22,939	+ 458*	- 479
Loans to brokers and dealers for purchasing or carrying securities	1,931	- 74	+ 426
Other loans for purchasing or carrying securities	814	+ 3*	+ 22
Real estate loans	6,509	+ 20	+ 350
Loans to banks	701	+ 151	+ 86
Other loans	7,767	+ 15*	+ 206
U. S. Government securities - total	32,848	+ 556	+1,834
Treasury bills	2,591	+ 429	- 264
Treasury certificates of indebtedness	4,121	+ 54	+1,882
Treasury notes	4,744	- 26	-1,151
U. S. bonds	21,392	+ 99	+1,367
Other securities	7,896	- 60	+ 341
Reserves with Federal Reserve Banks	14,863	+ 559	- 589
Cash in vault	925	- 14	- 10
Balances with domestic banks	2,608	+ 149	+ 92
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,897	+ 144	+ 418
Time deposits except Government	19,984	+ 23	+1,869
U. S. Government deposits	3,198	+1,121	- 14
Interbank demand deposits: Domestic banks	10,949	+ 454	+ 540
Foreign banks	1,248	- 31	- 111
Borrowings	845	+ 120	- 571

* March 10 figures revised (Chicago District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	80,765	3,622	25,247	3,155	5,761	3,212	3,083	11,300	2,653	1,380	3,200	3,423	14,729
Loans - net#	40,021	1,861	13,609	1,706	2,510	1,414	1,302	4,502	1,411	688	1,346	1,911	7,761
Commercial, industrial, and agr'l loans	22,939	1,086	8,779	915	1,358	653	776	2,933	754	349	840	1,299	3,197
Loans to brokers and dealers for purchasing or carrying securities	1,931	26	1,465	57	72	20	14	198	13	3	6	11	46
Other loans for purchasing or carrying securities	814	25	316	25	61	67	34	116	22	14	20	77	37
Real estate loans	6,509	313	860	163	503	264	87	566	255	138	197	132	3,031
Loans to banks	701	24	442	27	55	18	18	10	44	--	5	7	51
Other loans	7,767	423	1,976	556	512	409	394	767	341	193	291	402	1,503
U. S. Government securities - total	32,848	1,451	8,967	1,100	2,694	1,570	1,517	5,707	1,056	550	1,529	1,309	5,398
Treasury bills	2,591	146	795	78	149	156	131	468	72	18	245	152	181
Treasury certificates of indebtedness	4,121	159	938	139	349	214	289	620	201	69	227	217	699
Treasury notes	4,744	122	883	78	454	222	258	1,081	189	127	268	158	904
U. S. bonds	21,392	1,024	6,351	805	1,742	978	839	3,538	594	336	789	782	3,614
Other securities	7,896	310	2,671	349	557	228	264	1,091	186	142	325	203	1,570
Reserves with Federal Reserve Banks	14,863	561	5,538	554	975	549	486	2,196	448	228	567	567	2,194
Cash in vault	925	65	205	50	96	77	46	118	34	14	37	45	138
Balances with domestic banks	2,608	107	153	101	178	184	245	328	142	78	349	462	281
Other assets - net	1,576	87	608	64	83	63	61	108	36	19	43	101	303
L I A B I L I T I E S													
Demand deposits adjusted	54,897	2,867	18,060	2,446	3,974	2,443	2,190	7,284	1,684	886	2,316	2,598	8,149
Time deposits except Government	19,984	579	4,144	465	1,666	667	583	3,103	517	269	534	665	6,792
U. S. Government deposits	3,198	142	1,023	145	204	150	98	617	122	70	121	106	400
Interbank demand deposits:													
Domestic banks	10,949	333	3,258	442	569	469	714	1,806	693	334	904	845	582
Foreign banks	1,248	30	1,005	17	7	8	10	41	2	3	3	9	113
Borrowings	845	6	445	4	25	16	25	153	21	9	8	--	133
Other liabilities	1,953	81	987	44	69	45	43	127	38	26	29	48	416
CAPITAL ACCOUNTS	7,663	404	2,829	361	579	287	258	919	236	122	281	327	1,060

Individual loan items are reported gross, i.e., before deduction of valuation reserves.