

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 17, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 10: An increase of \$840 million in demand deposits adjusted and a decrease of \$533 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$68 million at all reporting member banks; the principal changes were increases of \$37 million in the Chicago District, \$14 million in New York City, and \$11 million in the Boston District, and a decrease of \$18 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$98 million. Loans to banks decreased \$129 million.

Holdings of Treasury bills increased \$41 million in the San Francisco District and a total of \$78 million at all reporting member banks. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$30 million, \$28 million, and \$20 million, respectively. Holdings of "other" securities increased \$115 million, of which \$70 million was in New York City and \$27 million in the San Francisco District.

Demand deposits adjusted increased in all but one district; the principal increases were \$352 million in New York City, \$158 million in the San Francisco District, \$68 million in the Dallas District, and \$62 million in the Chicago District outside of Chicago. Time deposits increased \$67 million.

Borrowings decreased in six districts and increased in the others, with a resulting net decrease of \$71 million; the principal changes were a decrease of \$165 million in the San Francisco District and an increase of \$83 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 10, 1954	Increase or decrease since	
		Mar. 3, 1954	Mar. 11, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	79,700	+166	+1,856
Loans - net	39,452	+ 51	+ 479
Loans - gross	40,088	+ 52	+ 506
Commercial, industrial, and agricultural loans	22,475	+ 68	- 664
Loans to brokers and dealers for purchasing or carrying securities	2,005	+ 98	+ 416
Other loans for purchasing or carrying securities	809	- 2	+ 18
Real estate loans	6,489	+ 11	+ 322
Loans to banks	550	-129	+ 161
Other loans	7,760	+ 6	+ 253
U. S. Government securities - total	32,292	--	+ 964
Treasury bills	2,162	+ 78	- 982
Treasury certificates of indebtedness	4,067	- 30	+1,849
Treasury notes	4,770	- 28	-1,155
U. S. bonds	21,293	- 20	+1,252
Other securities	7,956	+115	+ 413
Reserves with Federal Reserve Banks	14,304	+ 41	- 546
Cash in vault	939	+ 39	- 14
Balances with domestic banks	2,459	- 18	+ 73
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,753	+840	- 88
Time deposits except Government	19,961	+ 67	+1,855
U. S. Government deposits	2,077	-533	- 205
Interbank demand deposits: Domestic banks	10,495	- 22	+ 408
Foreign banks	1,279	- 24	- 86
Borrowings	725	- 71	- 686

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	79,700	3,560	24,846	3,081	5,656	3,165	3,038	11,123	2,599	1,373	3,196	3,364	14,699
Loans - net#	39,452	1,840	13,303	1,670	2,463	1,385	1,297	4,438	1,381	696	1,352	1,896	7,731
Commercial, industrial, and agr'l loans	22,475	1,070	8,547	898	1,334	639	769	2,850	741	342	833	1,277	3,175
Loans to brokers and dealers for purchasing or carrying securities	2,005	22	1,555	48	74	21	15	199	10	2	6	10	43
Other loans for purchasing or carrying securities	809	24	317	24	61	65	34	114	22	14	20	77	37
Real estate loans	6,489	308	854	164	504	263	85	564	255	137	196	131	3,028
Loans to banks	550	31	286	19	35	7	20	21	32	17	20	18	44
Other loans	7,760	421	1,972	554	506	407	395	775	339	193	290	400	1,508
U. S. Government securities - total	32,292	1,406	8,842	1,061	2,643	1,551	1,477	5,596	1,031	534	1,518	1,259	5,374
Treasury bills	2,162	99	740	52	95	143	122	338	49	17	235	131	141
Treasury certificates of indebtedness	4,067	167	874	127	358	214	276	622	199	56	224	196	754
Treasury notes	4,770	126	895	80	457	224	253	1,092	194	126	271	149	903
U. S. bonds	21,293	1,014	6,333	802	1,733	970	826	3,544	589	335	788	783	3,576
Other securities	7,956	314	2,701	350	550	229	264	1,089	187	143	326	209	1,594
Reserves with Federal Reserve Banks	14,304	547	5,360	526	906	549	509	2,127	459	232	540	562	1,987
Cash in vault	939	64	216	51	95	76	46	118	35	14	39	47	138
Balances with domestic banks	2,459	100	135	95	157	174	252	307	142	76	312	425	284
Other assets - net	1,650	92	627	66	88	65	63	127	38	19	44	103	318
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,753	2,853	18,166	2,395	3,864	2,401	2,208	7,381	1,678	910	2,278	2,523	8,096
Time deposits except Government	19,961	575	4,109	463	1,668	664	583	3,118	517	269	534	656	6,805
U. S. Government deposits	2,077	93	634	98	131	121	65	370	78	41	85	84	277
Interbank demand deposits:													
Domestic banks	10,495	314	3,034	405	538	455	707	1,706	699	339	905	835	558
Foreign banks	1,279	28	1,034	16	7	9	10	41	2	3	2	9	118
Borrowings	725	13	358	31	36	44	29	121	21	2	13	10	47
Other liabilities	2,093	83	1,019	48	79	47	48	148	42	28	33	56	462
<u>CAPITAL ACCOUNTS</u>	7,669	404	2,830	363	579	288	258	917	236	122	281	328	1,063

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.