

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 3, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 24: Decreases of \$339 million in loans, \$391 million in reserve balances with Federal Reserve Banks, and \$370 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in all but the Richmond District and a total of \$109 million at all reporting member banks; the principal changes were decreases of \$53 million in New York City and \$15 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$295 million. Loans to banks increased \$72 million.

Holdings of Treasury bills increased \$156 million in New York City and decreased in eight districts, resulting in a net increase of \$142 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$19 million and \$103 million, respectively. Holdings of United States Government bonds increased in most districts and a total of \$110 million at all reporting member banks. Holdings of "other" securities increased \$81 million, of which \$48 million was in New York City.

Demand deposits adjusted decreased in six districts and increased in the others, resulting in a net decrease of \$105 million at all reporting member banks; the principal changes were decreased of \$87 million in the San Francisco District and \$63 million in New York City, and increases of \$56 million in the Chicago District and \$41 million in the Philadelphia District. Time deposits increased \$50 million.

Borrowings decreased \$93 million in Chicago and increased \$91 million in the San Francisco District; there was a net decrease of \$4 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 24, 1954	Increase or decrease since	
		Feb. 17, * 1954	Feb. 25, 1953
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	79,744	-128	+2,033
Loans - net	39,457	-339	+ 682
Loans - gross	40,091	-337	+ 708
Commercial, industrial, and agricultural loans	22,446	-109	- 423
Loans to brokers and dealers for purchasing or carrying securities	1,682	-295	+ 223
Other loans for purchasing or carrying securities	819	- 11	+ 24
Real estate loans	6,501	+ 1	+ 354
Loans to banks	861	+ 72	+ 153
Other loans	7,782	+ 5	+ 377
U. S. Government securities - total	32,476	+130	+ 998
Treasury bills	2,216	+142	- 940
Treasury certificates of indebtedness	4,091	- 19	+1,820
Treasury notes	4,871	-103	-1,057
U. S. bonds	21,298	+110	+1,175
Other securities	7,811	+ 81	+ 353
Reserves with Federal Reserve Banks	14,096	-391	- 605
Cash in vault	990	+ 67	- 2
Balances with domestic banks	2,547	- 12	+ 137
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,038	-105	+ 227
Time deposits except Government	19,767	+ 50	+1,769
U. S. Government deposits	2,983	- 67	- 522
Interbank demand deposits: Domestic banks	10,230	-370	+ 219
Foreign banks	1,318	+ 19	+ 38
Borrowings	895	- 4	- 365

* February 17 figures revised (San Francisco District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	79,744	3,536	24,764	3,101	5,738	3,188	3,022	11,171	2,596	1,360	3,174	3,359	14,735
Loans - net#	39,457	1,813	13,293	1,678	2,522	1,383	1,298	4,391	1,374	681	1,329	1,912	7,783
Commercial, industrial, and agr'l loans	22,446	1,054	8,563	895	1,339	633	776	2,796	735	339	823	1,279	3,214
Loans to brokers and dealers for purchasing or carrying securities	1,682	22	1,224	56	77	19	14	185	12	1	6	10	56
Other loans for purchasing or carrying securities	819	26	327	26	61	68	33	112	23	12	20	75	36
Real estate loans	6,501	315	858	167	501	262	84	565	255	138	195	131	3,030
Loans to banks	861	15	576	23	70	12	16	32	26	5	10	36	40
Other loans	7,782	417	1,973	547	524	406	396	786	341	195	288	398	1,511
U. S. Government securities - total	32,476	1,409	8,870	1,076	2,666	1,571	1,459	5,707	1,031	538	1,520	1,245	5,384
Treasury bills	2,216	105	819	45	82	163	114	368	59	14	228	112	107
Treasury certificates of indebtedness	4,091	177	811	133	368	228	274	636	196	58	239	199	772
Treasury notes	4,871	107	875	85	469	236	274	1,143	199	127	280	153	923
U. S. bonds	21,298	1,020	6,365	813	1,747	944	797	3,560	577	339	773	781	3,582
Other securities	7,811	314	2,601	347	550	234	265	1,073	191	141	325	202	1,568
Reserves with Federal Reserve Banks	14,096	546	5,084	501	913	486	510	2,114	448	233	558	497	2,206
Cash in vault	990	69	228	54	101	79	47	126	36	14	40	47	149
Balances with domestic banks	2,547	96	148	111	159	186	234	310	141	77	341	472	272
Other assets - net	1,631	88	634	64	88	66	61	118	37	19	42	110	304
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,038	2,788	17,710	2,385	3,866	2,407	2,195	7,224	1,630	901	2,296	2,471	8,165
Time deposits except Government	19,767	563	4,001	458	1,665	658	582	3,107	515	268	530	649	6,771
U. S. Government deposits	2,983	145	875	155	209	154	92	602	106	59	111	103	372
Interbank demand deposits:													
Domestic banks	10,230	309	3,022	401	505	418	662	1,671	705	306	883	840	508
Foreign banks	1,318	30	1,064	14	7	8	8	44	2	3	2	9	127
Borrowings	895	11	299	10	90	27	31	134	23	14	20	26	210
Other liabilities	2,121	85	1,056	46	79	46	47	143	41	30	33	59	456
<u>CAPITAL ACCOUNTS</u>	7,656	404	2,831	362	578	287	257	914	236	122	280	328	1,057

Individual loans items are reported gross, i.e., before deduction of valuation reserves.