

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

February 17, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 10: Decreases of \$483 million in holdings of Treasury bills, \$236 million in reserve balances with Federal Reserve Banks, and \$799 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$82 million at all reporting member banks; the principal changes were decreases of \$59 million in New York City, \$19 million in the San Francisco District, and \$16 million in the Cleveland District, and an increase of \$11 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$149 million. Loans to banks increased \$176 million. "Other" loans decreased \$114 million.

Holdings of Treasury bills decreased \$353 million in New York City, \$37 million in the Chicago District, \$28 million in the Boston District, \$27 million in the San Francisco District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness decreased \$54 million in the Chicago District, \$43 million in New York City, and \$125 million at all reporting member banks. Holdings of Treasury notes decreased \$42 million. Holdings of United States Government bonds increased \$70 million. Holdings of "other" securities decreased \$34 million.

Demand deposits adjusted decreased \$425 million in New York City, \$101 million in the Boston District, \$92 million in the Cleveland District, \$72 million in the Chicago District, and \$60 million in the San Francisco District. United States Government deposits decreased \$167 million. Demand deposits credited to domestic banks decreased \$142 million.

Borrowings increased \$77 million in Chicago, \$61 million in New York City, and a total of \$132 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 10, 1954	Increase or decrease since	
		Feb. 3, 1954	Feb. 11, 1953
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<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments - total	79,868	-792	+1,990
Loans - net	39,785	-178	+1,100
Loans - gross	40,417	-178	+1,128
Commercial, industrial, and agricultural loans	22,556	- 82	- 433
Loans to brokers and dealers for purchasing or carrying securities	2,031	-149	+ 426
Other loans for purchasing or carrying securities	818	- 8	+ 17
Real estate loans	6,485	- 1	+ 363
Loans to banks	717	+176	+ 322
Other loans	7,810	-114	+ 433
U. S. Government securities - total	32,409	-580	+ 680
Treasury bills	2,034	-483	-1,247
Treasury certificates of indebtedness	4,639	-125	+2,072
Treasury notes	6,714	- 42	+ 794
U. S. bonds	19,022	+ 70	- 939
Other securities	7,674	- 34	+ 210
Reserves with Federal Reserve Banks	14,362	-236	- 555
Cash in vault	960	+ 48	+ 4
Balances with domestic banks	2,413	- 8	+ 92
 <u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,789	-799	+ 440
Time deposits except Government	19,680	+ 18	+1,748
U. S. Government deposits	2,294	-167	- 747
Interbank demand deposits: Domestic banks	10,477	-142	+ 312
Foreign banks	1,260	--	- 6
Borrowings	1,027	+132	- 388

		Federal Reserve District												
		Total All Districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
		(In millions of dollars)												
A S S E T S														
Loans and investments - total	79,868	3,584	24,711	3,101	5,649	3,186	3,007	11,314	2,613	1,381	3,148	3,350	14,824	
Loans - net#	39,785	1,852	13,482	1,686	2,467	1,382	1,306	4,475	1,392	676	1,329	1,906	7,832	
Commercial, industrial and agr'l loans	22,556	1,053	8,618	897	1,350	631	772	2,800	746	336	822	1,294	3,237	
Loans to brokers and dealers for purchasing or carrying securities	2,031	30	1,501	45	83	21	12	251	17	2	6	10	53	
Other loans for purchasing or carrying securities	818	26	321	26	72	70	36	107	19	12	19	74	36	
Real estate loans	6,485	316	849	167	500	264	86	562	255	137	195	131	3,023	
Loans to banks	717	36	440	39	12	7	25	48	28	4	11	14	53	
Other loans	7,810	427	1,980	548	500	406	396	792	345	194	289	400	1,533	
U. S. Government securities - total	32,409	1,436	8,691	1,068	2,641	1,574	1,436	5,768	1,034	564	1,492	1,247	5,458	
Treasury bills	2,034	114	608	53	88	176	109	365	68	36	207	99	111	
Treasury certificates of indebtedness	4,639	191	920	129	461	240	260	713	238	79	263	227	918	
Treasury notes	6,714	136	1,446	120	664	280	340	1,533	269	150	349	218	1,209	
U. S. bonds	19,022	995	5,717	766	1,428	878	727	3,157	459	299	673	703	3,220	
Other securities	7,674	296	2,538	347	541	230	265	1,071	187	141	327	197	1,534	
Reserves with Federal Reserve Banks	14,362	534	5,158	538	936	529	508	2,193	444	233	576	599	2,114	
Cash in vault	960	68	232	51	95	76	46	123	36	13	40	47	133	
Balances with domestic banks	2,413	89	153	96	149	177	257	316	141	72	309	374	280	
Other assets - net	1,671	91	647	65	89	62	65	124	38	19	44	112	315	
L I A B I L I T I E S														
Demand deposits adjusted	54,789	2,826	17,893	2,420	3,877	2,411	2,193	7,489	1,651	909	2,269	2,498	8,353	
Time deposits except Government	19,680	564	3,967	456	1,657	653	580	3,111	513	267	528	642	6,742	
U. S. Government deposits	2,294	105	700	117	143	129	71	446	80	45	91	85	282	
Interbank demand deposits:														
Domestic banks	10,477	324	3,027	404	513	462	692	1,691	733	331	898	841	561	
Foreign banks	1,260	30	1,020	15	7	8	10	44	2	3	2	9	110	
Borrowings	1,027	29	405	30	72	38	36	241	21	12	19	22	102	
Other liabilities	2,118	85	1,060	47	76	44	46	134	37	30	33	61	465	
CAPITAL ACCOUNTS	7,629	403	2,829	362	573	285	255	914	235	121	277	324	1,051	

Individual loan items are reported gross, i.e., before deduction of valuation reserves.