

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 10, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 3: An increase of \$597 million in loans to brokers and dealers for purchasing or carrying securities, decreases of \$531 million in holdings of Treasury bills, \$278 million in balances with domestic banks, and \$527 million in demand deposits adjusted, and increases of \$434 million in United States Government deposits and \$442 million in borrowings.

Commercial, industrial, and agricultural loans increased in all but the Philadelphia District and a total of \$136 million at all reporting member banks. It is estimated that the new issue of Commodity Credit Corporation certificates of interest purchased by weekly reporting member banks accounted for more than the total increase in commercial, industrial, and agricultural loans. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$296 million in New York, \$60 million in Chicago, \$54 million in the San Francisco District, \$41 million in the Dallas District, and by smaller amounts in all but one of the other districts. Holdings of Treasury certificates of indebtedness decreased \$178 million. Holdings of Treasury notes increased \$213 million at all reporting member banks; the principal increases were \$154 million in New York City and \$82 million in Chicago. Holdings of United States Government bonds and of "other" securities increased \$198 million and \$164 million, respectively.

Demand deposits adjusted decreased \$121 million in the San Francisco District, \$106 million in the Chicago District, \$83 million in the Dallas District, and by smaller amounts in seven of the other districts. Time deposits increased \$63 million. Demand deposits credited to domestic banks decreased \$147 million.

Borrowings increased \$206 million in New York City and \$124 million in Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 3, 1954	Increase or decrease since	
		Jan. 27, 1954	Feb. 4, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	80,660	+590	+2,702
Loans - net	39,963	+724	+1,363
Loans - gross	40,595	+720	+1,392
Commercial, industrial, and agricultural loans	22,638	+136	- 314
Loans to brokers and dealers for purchasing or carrying securities	2,180	+597	+ 594
Other loans for purchasing or carrying securities	826	- 32	+ 16
Real estate loans	6,486	+ 6	+ 365
Loans to banks	541	+ 16	+ 176
Other loans	7,924	- 3	+ 555
U. S. Government securities - total	32,989	-298	+1,104
Treasury bills	2,517	-531	- 947
Treasury certificates of indebtedness	4,764	-178	+2,268
Treasury notes	6,756	+213	+ 803
U. S. bonds	18,952	+198	-1,020
Other securities	7,708	+164	+ 235
Reserves with Federal Reserve Banks	14,598	+ 73	- 548
Cash in vault	912	- 67	+ 10
Balances with domestic banks	2,421	-278	+ 114
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,588	-527	+ 999
Time deposits except Government	19,662	+ 63	+1,756
U. S. Government deposits	2,461	+434	- 419
Interbank demand deposits: Domestic banks	10,619	-147	+ 364
Foreign banks	1,260	- 11	- 46
Borrowings	895	+442	- 609

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	80,660	3,607	25,260	3,091	5,709	3,183	2,988	11,411	2,605	1,387	3,160	3,372	14,887
Loans - net#	39,963	1,845	13,685	1,669	2,486	1,402	1,293	4,454	1,383	681	1,329	1,909	7,827
Commercial, industrial, and agr'l loans	22,638	1,042	8,670	889	1,366	638	768	2,794	750	341	822	1,302	3,256
Loans to brokers and dealers for purchasing or carrying securities	2,180	31	1,673	49	79	23	12	224	11	2	7	11	58
Other loans for purchasing or carrying securities	826	26	322	26	72	71	36	111	20	12	19	75	36
Real estate loans	6,486	319	848	167	499	265	89	562	255	138	194	132	3,018
Loans to banks	541	32	360	21	6	14	6	44	19	2	11	5	21
Other loans	7,924	430	2,039	553	514	408	403	804	346	195	289	401	1,542
U. S. Government securities - total	32,989	1,466	9,066	1,077	2,684	1,550	1,428	5,864	1,031	564	1,500	1,263	5,496
Treasury bills	2,517	142	984	58	113	152	106	402	62	34	215	111	138
Treasury certificates of indebtedness	4,764	198	958	131	470	236	256	767	242	82	260	225	939
Treasury notes	6,756	137	1,455	125	681	285	345	1,536	262	151	352	218	1,209
U. S. bonds	18,952	989	5,669	763	1,420	877	721	3,159	465	297	673	709	3,210
Other securities	7,708	296	2,509	345	539	231	267	1,093	191	142	331	200	1,564
Reserves with Federal Reserve Banks	14,598	574	5,186	543	967	544	516	2,185	483	234	573	629	2,164
Cash in vault	912	66	208	48	94	74	44	119	34	14	37	44	130
Balances with domestic banks	2,421	109	144	105	148	167	226	323	134	72	330	397	266
Other assets - net	1,707	86	686	68	87	62	64	122	37	19	44	113	319
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,588	2,927	18,332	2,421	3,969	2,394	2,187	7,561	1,644	915	2,280	2,545	8,413
Time deposits except Government	19,662	564	3,956	456	1,646	668	577	3,113	512	267	527	640	6,736
U. S. Government deposits	2,461	111	770	121	155	133	74	487	83	48	96	85	298
Interbank demand deposits:													
Domestic banks	10,619	318	3,120	421	522	451	652	1,703	759	334	917	873	549
Foreign banks	1,260	29	1,018	15	8	7	10	42	2	3	2	10	114
Borrowings	895	7	344	5	58	48	38	208	21	8	13	18	127
Other liabilities	2,183	84	1,122	54	73	44	46	132	38	30	32	61	467
<u>CAPITAL ACCOUNTS</u>	7,630	402	2,822	362	574	285	254	914	234	121	277	323	1,062

Individual loan items are reported gross, i.e., before deduction of valuation reserves.