

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 3, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 27: An increase of \$313 million in holdings of Treasury bills, decreases of \$634 million in reserve balances with Federal Reserve Banks, \$304 million in balances with domestic banks, and \$911 million in demand deposits credited to domestic banks, and an increase of \$211 million in borrowings.

Commercial, industrial, and agricultural loans decreased in all but the San Francisco District and a total of \$184 million at all reporting member banks; the principal decreases were \$91 million in New York City, \$28 million in Chicago, and \$16 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$50 million. Loans to banks increased \$165 million.

Holdings of Treasury bills increased \$313 million in New York City and decreased \$53 million in the Chicago District outside of Chicago. Holdings of Treasury certificates of indebtedness decreased \$54 million in New York City, \$42 million in the San Francisco District, \$25 million in the Dallas District, and a total of \$134 million at all reporting member banks. Holdings of Treasury notes increased \$81 million and holdings of United States Government bonds increased \$40 million.

Demand deposits adjusted increased in only two districts, but there was a net increase of \$25 million at all reporting member banks; the principal changes were an increase of \$390 million in New York City and decreases of \$111 million in the Chicago District outside of Chicago, \$85 million in the San Francisco District, \$56 million in the Boston District, and \$47 million in the Richmond District. Time deposits increased \$61 million.

Borrowings increased \$105 million in New York City and by smaller amounts in eight of the other districts.

A summary of assets and liabilities of reporting member banks follows:

| | Jan. 27, 1954 | Increase or decrease since | |
|---|---------------------|-------------------------------|------------------|
| | | Jan. 20, 1954 | Jan. 28, 1953 |
| (In millions of dollars) | | | |
| <u>A S S E T S</u> | | | |
| Loans and investments - total | 80,070 | +232 | +1,757 |
| Loans - net | 39,239 | - 81 | + 552 |
| Loans - gross | 39,875 | - 83 | + 587 |
| Commercial, industrial, and agricultural loans | 22,502 | -184 | - 509 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,583 | - 50 | + 40 |
| Other loans for purchasing or carrying securities | 858 | - 1 | + 59 |
| Real estate loans | 6,480 | - 4 | + 360 |
| Loans to banks | 525 | +165 | + 45 |
| Other loans | 7,927 | - 9 | + 592 |
| U. S. Government securities - total | 33,287 | +300 | +1,144 |
| Treasury bills | 3,048 | +313 | - 662 |
| Treasury certificates of indebtedness | 4,942 | -134 | +2,484 |
| Treasury notes | 6,543 | + 81 | + 568 |
| U. S. bonds | 18,754 | + 40 | -1,246 |
| Other securities | 7,544 | + 13 | + 61 |
| Reserves with Federal Reserve Banks | 14,525 | -634 | - 585 |
| Cash in vault | 979 | + 18 | + 1 |
| Balances with domestic banks | 2,699 | -304 | + 355 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 56,115 | + 25 | + 569 |
| Time deposits except Government | 19,599 | + 61 | +1,718 |
| U. S. Government deposits | 2,027 | - 88 | - 532 |
| Interbank demand deposits: Domestic banks | 10,766 | -911 | + 608 |
| Foreign banks | 1,271 | + 25 | - 43 |
| Borrowings | 453 | +211 | - 973 |

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, January 27, 1954

| | Total All Districts | Federal Reserve District | | | | | | | | | | | |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| (In millions of dollars) | | | | | | | | | | | | | |
| <u>A S S E T S</u> | | | | | | | | | | | | | |
| Loans and investments - total | 80,070 | 3,598 | 24,753 | 3,076 | 5,670 | 3,213 | 2,983 | 11,248 | 2,620 | 1,404 | 3,173 | 3,405 | 14,927 |
| Loans - net# | 39,239 | 1,802 | 13,215 | 1,669 | 2,462 | 1,385 | 1,280 | 4,338 | 1,379 | 672 | 1,312 | 1,900 | 7,825 |
| Commercial, industrial, and agr'l loans | 22,502 | 1,031 | 8,630 | 896 | 1,352 | 627 | 766 | 2,778 | 743 | 331 | 812 | 1,295 | 3,241 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,583 | 22 | 1,172 | 43 | 77 | 27 | 11 | 152 | 11 | 2 | 8 | 11 | 47 |
| Other loans for purchasing or carrying securities | 858 | 26 | 337 | 26 | 74 | 70 | 37 | 127 | 19 | 11 | 20 | 75 | 36 |
| Real estate loans | 6,480 | 323 | 844 | 167 | 497 | 264 | 87 | 561 | 256 | 138 | 193 | 132 | 3,018 |
| Loans to banks | 525 | 5 | 423 | 20 | 1 | 5 | 2 | 4 | 18 | 1 | 2 | 1 | 43 |
| Other loans | 7,927 | 431 | 2,040 | 553 | 511 | 409 | 398 | 801 | 349 | 198 | 290 | 403 | 1,544 |
| U. S. Government securities - total | 33,287 | 1,505 | 9,127 | 1,067 | 2,670 | 1,598 | 1,439 | 5,861 | 1,048 | 590 | 1,531 | 1,305 | 5,546 |
| Treasury bills | 3,048 | 180 | 1,260 | 59 | 102 | 182 | 112 | 472 | 75 | 41 | 221 | 152 | 192 |
| Treasury certificates of indebtedness | 4,942 | 207 | 1,074 | 123 | 501 | 246 | 259 | 753 | 230 | 100 | 278 | 237 | 934 |
| Treasury notes | 6,543 | 125 | 1,301 | 129 | 670 | 299 | 355 | 1,449 | 260 | 150 | 358 | 212 | 1,235 |
| U. S. bonds | 18,754 | 993 | 5,492 | 756 | 1,397 | 871 | 713 | 3,187 | 483 | 299 | 674 | 704 | 3,185 |
| Other securities | 7,544 | 291 | 2,411 | 340 | 538 | 230 | 264 | 1,049 | 193 | 142 | 330 | 200 | 1,556 |
| Reserves with Federal Reserve Banks | 14,525 | 541 | 5,284 | 544 | 944 | 521 | 515 | 2,162 | 470 | 232 | 569 | 616 | 2,127 |
| Cash in vault | 979 | 69 | 225 | 51 | 101 | 78 | 47 | 125 | 36 | 15 | 40 | 48 | 144 |
| Balances with domestic banks | 2,699 | 112 | 175 | 131 | 165 | 183 | 233 | 357 | 147 | 82 | 366 | 476 | 272 |
| Other assets - net | 1,676 | 92 | 659 | 63 | 87 | 63 | 63 | 118 | 37 | 19 | 44 | 112 | 319 |
| <u>L I A B I L I T I E S</u> | | | | | | | | | | | | | |
| Demand deposits adjusted | 56,115 | 2,917 | 18,304 | 2,464 | 3,985 | 2,438 | 2,213 | 7,667 | 1,696 | 935 | 2,334 | 2,628 | 8,534 |
| Time deposits except Government | 19,599 | 563 | 3,943 | 456 | 1,641 | 666 | 575 | 3,092 | 508 | 267 | 526 | 639 | 6,723 |
| U. S. Government deposits | 2,027 | 94 | 599 | 94 | 134 | 124 | 67 | 384 | 65 | 42 | 86 | 79 | 259 |
| Interbank demand deposits: | | | | | | | | | | | | | |
| Domestic banks | 10,766 | 317 | 3,192 | 405 | 528 | 446 | 655 | 1,745 | 745 | 334 | 915 | 906 | 578 |
| Foreign banks | 1,271 | 30 | 1,014 | 16 | 8 | 9 | 11 | 43 | 2 | 3 | 2 | 14 | 119 |
| Borrowings | 453 | 3 | 156 | 23 | 26 | 47 | 22 | 38 | 24 | 21 | 23 | 8 | 62 |
| Other liabilities | 2,110 | 87 | 1,084 | 47 | 72 | 45 | 45 | 132 | 36 | 29 | 30 | 60 | 443 |
| <u>CAPITAL ACCOUNTS</u> | 7,608 | 401 | 2,804 | 360 | 573 | 283 | 253 | 909 | 234 | 121 | 276 | 323 | 1,071 |

Individual loan items are reported gross, i.e., before deduction of valuation reserves.