

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 27, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 20: A decrease of \$710 million in loans, increases of \$373 million in reserve balances with Federal Reserve Banks, \$282 million in balances with domestic banks, and \$184 million in United States Government deposits, and a decrease of \$329 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$160 million at all reporting member banks; the principal decreases were \$86 million in New York City, \$24 million in Chicago, \$13 million in the San Francisco District, and \$12 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$280 million. Loans to banks decreased \$238 million. "Other" loans decreased \$28 million.

Holdings of Treasury bills increased \$154 million at all reporting member banks; the principal increases were \$107 million in New York City and \$103 million in the Chicago District. Holdings of Treasury certificates of indebtedness decreased \$62 million. Holdings of Treasury notes decreased \$63 million, of which \$40 million was in the Chicago District outside of Chicago. Holdings of United States Government bonds increased \$36 million in New York City, \$34 million in the San Francisco District, and a total of \$88 million at all reporting member banks. Holdings of "other" securities increased \$55 million.

Demand deposits adjusted increased \$46 million at all reporting member banks; the principal changes were decreases of \$137 million in the Chicago District outside of Chicago and \$71 million in New York City, but there were increases in eight of the other districts. Time deposits increased \$35 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 20, 1954	Increase or decrease since	
		Jan. 13, 1954	Jan. 21, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	79,838	-538	+1,110
Loans - net	39,320	-710	+ 530
Loans - gross	39,958	-709	+ 567
Commercial, industrial, and agricultural loans	22,686	-160	- 401
Loans to brokers and dealers for purchasing or carrying securities	1,633	-280	+ 181
Other loans for purchasing or carrying securities	859	+ 3	+ 60
Real estate loans	6,484	- 6	+ 380
Loans to banks	360	-238	- 265
Other loans	7,936	- 28	+ 612
U. S. Government securities - total	32,987	+117	+ 534
Treasury bills	2,735	+154	-1,190
Treasury certificates of indebtedness	5,076	- 62	+2,602
Treasury notes	6,462	- 63	+ 463
U. S. bonds	18,714	+ 88	-1,341
Other securities	7,531	+ 55	+ 46
Reserves with Federal Reserve Banks	15,159	+373	- 66
Cash in vault	961	- 61	+ 8
Balances with domestic banks	3,003	+282	+ 459
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,090	+ 46	+ 352
Time deposits except Government	19,538	+ 35	+1,670
U. S. Government deposits	2,115	+184	- 305
Interbank demand deposits: Domestic banks	11,677	+117	+ 655
Foreign banks	1,246	- 7	- 81
Borrowings	242	-329	- 998

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	79,838	3,582	24,381	3,096	5,700	3,206	2,996	11,326	2,636	1,406	3,211	3,402	14,896
Loans - net#	39,320	1,810	13,201	1,678	2,479	1,394	1,283	4,387	1,393	675	1,320	1,902	7,798
Commercial, industrial, and agr'l loans	22,686	1,039	8,721	902	1,368	633	767	2,815	752	334	818	1,299	3,238
Loans to brokers and dealers for purchasing or carrying securities	1,633	26	1,217	48	83	24	11	139	12	2	8	11	52
Other loans for purchasing or carrying securities	859	26	335	27	75	73	35	129	19	11	20	74	35
Real estate loans	6,484	321	852	167	495	265	87	561	256	138	193	132	3,017
Loans to banks	360	4	266	15	1	5	2	22	21	1	3	1	19
Other loans	7,936	430	2,041	555	508	411	402	806	351	198	291	402	1,541
U. S. Government securities - total	32,987	1,484	8,771	1,079	2,684	1,583	1,446	5,893	1,045	592	1,562	1,302	5,546
Treasury bills	2,735	171	915	64	123	179	118	478	75	38	245	156	173
Treasury certificates of indebtedness	5,076	202	1,121	124	500	249	259	769	230	103	281	262	976
Treasury notes	6,462	119	1,238	130	679	291	367	1,458	256	152	378	200	1,194
U. S. bonds	18,714	992	5,497	761	1,382	864	702	3,188	484	299	658	684	3,203
Other securities	7,531	288	2,409	339	537	229	267	1,046	198	139	329	198	1,552
Reserves with Federal Reserve Banks	15,159	625	5,477	554	980	556	550	2,277	472	239	599	625	2,205
Cash in vault	961	71	214	49	98	80	48	122	37	14	39	48	141
Balances with domestic banks	3,003	135	177	134	164	198	255	419	176	94	393	550	308
Other assets - net	1,619	87	635	61	87	60	62	113	36	20	45	114	299
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,090	2,973	17,930	2,466	3,979	2,485	2,225	7,766	1,699	950	2,360	2,638	8,619
Time deposits except Government	19,538	563	3,904	456	1,638	659	574	3,094	508	266	524	636	6,716
U. S. Government deposits	2,115	96	644	98	141	125	69	398	66	40	88	80	270
Interbank demand deposits:													
Domestic banks	11,677	343	3,485	440	576	473	717	1,900	795	358	998	978	614
Foreign banks	1,246	29	990	14	8	9	12	44	2	4	2	11	121
Borrowings	242	11	60	15	44	21	16	18	18	5	9	14	11
Other liabilities	2,093	84	1,069	46	70	46	45	130	36	29	31	60	447
<u>CAPITAL ACCOUNTS</u>	7,579	401	2,802	359	573	282	253	907	233	121	275	322	1,051

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.