

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 20, 1954

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 13: Decreases of \$416 million in loans, \$569 million in United States Government deposits, \$183 million in demand deposits credited to domestic banks, and \$286 million in borrowings, and an increase of \$772 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$32 million in New York City, \$27 million in Chicago, \$16 million in the San Francisco District, \$13 million in the Cleveland District, and a total of \$96 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$206 million. Loans to banks decreased \$82 million. "Other" loans decreased \$37 million.

Holdings of Treasury bills decreased in nine districts and increased in the other three, resulting in a net decrease of \$13 million at all reporting member banks; the principal changes were a decrease of \$77 million in New York City, and an increase of \$131 million in Chicago. Holdings of Treasury certificates of indebtedness decreased \$64 million. Holdings of Treasury notes increased \$50 million in the San Francisco District and a net increase of \$43 million at all reporting member banks. Holdings of United States Government bonds increased \$43 million. Holdings of "other" securities decreased \$36 million.

Demand deposits adjusted increased \$456 million in the Chicago District, \$57 million in the Dallas District, \$49 million in New York City, and \$45 million in the San Francisco District.

Borrowings decreased \$215 million in New York City and by smaller amounts in nine of the other districts.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 13, 1954	Increase or decrease since	
		Jan. 6, 1954	Jan. 14, 1953
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	80,376	-443	+1,421
Loans - net	40,030	-416	+1,265
Loans - gross	40,667	-416	+1,301
Commercial, industrial, and agricultural loans	22,846	-96	-342
Loans to brokers and dealers for purchasing or carrying securities	1,913	-206	+451
Other loans for purchasing or carrying securities	856	-6	+65
Real estate loans	6,490	+11	+384
Loans to banks	598	-82	+60
Other loans	7,964	-37	+683
U. S. Government securities - total	32,870	+9	+130
Treasury bills	2,581	-13	-1,501
Treasury certificates of indebtedness	5,138	-64	+2,656
Treasury notes	6,525	+43	+511
U. S. bonds	18,626	+43	-1,536
Other securities	7,476	-36	+26
Reserves with Federal Reserve Banks	14,786	+73	-325
Cash in vault	1,022	+20	+5
Balances with domestic banks	2,721	+21	+115
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,044	+772	+442
Time deposits except Government	19,503	-22	+1,655
U. S. Government deposits	1,931	-569	-482
Interbank demand deposits: Domestic banks	11,560	-183	+207
Foreign banks	1,253	-7	-75
Borrowings	571	-286	-737

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	80,376	3,636	24,744	3,137	5,688	3,218	3,001	11,355	2,674	1,415	3,187	3,428	14,893
Loans - net#	40,030	1,840	13,683	1,697	2,500	1,399	1,296	4,467	1,402	678	1,319	1,909	7,840
Commercial, industrial, and agr'l loans	22,846	1,039	8,811	905	1,380	638	775	2,849	753	328	816	1,301	3,251
Loans to brokers and dealers for purchasing or carrying securities	1,913	23	1,451	56	90	23	14	171	12	3	10	12	48
Other loans for purchasing or carrying securities	856	26	334	27	74	72	36	130	18	11	19	74	35
Real estate loans	6,490	321	858	167	495	265	89	560	256	138	193	132	3,016
Loans to banks	598	35	415	24	1	6	-1	33	24	8	3	2	46
Other loans	7,964	432	2,045	554	511	412	402	809	357	199	291	405	1,547
U. S. Government securities - total	32,870	1,514	8,682	1,102	2,660	1,590	1,438	5,856	1,074	597	1,540	1,321	5,496
Treasury bills	2,581	182	844	95	101	188	112	375	94	41	213	178	158
Treasury certificates of indebtedness	5,138	202	1,118	126	509	252	271	791	238	105	297	258	971
Treasury notes	6,525	135	1,261	141	674	295	356	1,494	257	150	366	198	1,198
U. S. bonds	18,626	995	5,459	740	1,376	855	699	3,196	485	301	664	687	3,169
Other securities	7,476	282	2,379	338	528	229	267	1,032	198	140	328	198	1,557
Reserves with Federal Reserve Banks	14,786	566	5,139	538	950	561	550	2,350	467	236	605	626	2,198
Cash in vault	1,022	72	232	51	104	80	49	135	37	15	42	48	157
Balances with domestic banks	2,721	97	157	111	154	185	271	334	153	91	360	511	297
Other assets - net	1,650	90	622	62	85	58	61	160	36	18	44	114	300
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,044	2,939	17,993	2,464	3,934	2,455	2,209	7,885	1,705	953	2,302	2,635	8,570
Time deposits except Government	19,503	563	3,874	456	1,635	653	573	3,095	507	266	524	635	6,722
U. S. Government deposits	1,931	84	599	87	123	113	61	349	65	38	81	78	253
Interbank demand deposits:													
Domestic banks	11,560	339	3,296	453	556	508	758	1,854	805	355	1,004	986	646
Foreign banks	1,253	30	996	15	7	8	11	48	2	4	3	10	119
Borrowings	571	19	251	18	84	41	22	65	14	9	18	--	30
Other liabilities	2,115	87	1,085	46	70	42	46	132	36	29	31	61	450
<u>CAPITAL ACCOUNTS</u>	7,578	400	2,800	360	572	282	252	906	233	121	275	322	1,055

Individual loan items are reported gross, i.e., before deduction of valuation reserves.