

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 30: Increases of \$355 million in loans, \$255 million in balances with domestic banks, \$498 million in demand deposits adjusted, and \$444 million in demand deposits credited to domestic banks, and a decrease of \$311 million in borrowings.

Commercial, industrial, and agricultural loans increased in four districts and decreased in the other eight, resulting in a net increase of \$27 million at all reporting member banks; the principal changes were increases of \$57 million in New York City and \$25 million in the Dallas District, and decreases of \$19 million in the Atlanta District, \$15 million in the San Francisco District, and \$11 million each in the Cleveland and St. Louis districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$231 million. All of the other loan categories showed smaller increases.

Holdings of Treasury bills increased \$128 million in New York City and \$32 million in the Boston District and they decreased \$61 million in the Kansas City District, \$36 million in the Dallas District, and \$34 million in the San Francisco District; there was a net increase of \$75 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$48 million. Holdings of Treasury notes and of United States Government bonds increased \$31 million and \$34 million, respectively.

Demand deposits adjusted increased \$344 million in New York City, \$138 million in the Chicago District, and \$29 million each in the Minneapolis and Kansas City districts, and they decreased \$54 million in the San Francisco District. Time deposits increased \$74 million.

Borrowings decreased \$111 million in Chicago and \$87 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 30,* 1953	Increase or decrease since	
		Dec. 23,** 1953	Dec. 31, 1952
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	81,338	+442	+1,852
Loans - net	41,062	+355	+1,958
Loans - gross	41,684	+354	+1,986
Commercial, industrial, and agricultural loans	23,388	+ 27	- 2
Loans to brokers and dealers for purchasing or carrying securities	2,247	+231	+ 245
Other loans for purchasing or carrying securities	868	+ 41	+ 61
Real estate loans	6,480	+ 19	+ 385
Loans to banks	681	+ 11	+ 530
Other loans	8,020	+ 25	+ 767
U. S. Government securities - total	32,788	+ 92	- 179
Treasury bills	2,564	+ 75	-1,599
Treasury certificates of indebtedness	5,296	- 48	+2,829
Treasury notes	6,411	+ 31	+ 367
U. S. bonds	18,517	+ 34	-1,776
Other securities	7,488	- 5	+ 73
Reserves with Federal Reserve Banks	14,646	- 19	+ 97
Cash in vault	1,058	+ 24	+ 45
Balances with domestic banks	2,964	+255	- 115
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,177	+498	+ 804
Time deposits except Government	19,506	+ 74	+1,585
U. S. Government deposits	2,779	- 4	- 986
Interbank demand deposits: Domestic banks	11,568	+444	- 125
Foreign banks	1,292	+ 33	- 118
Borrowings	576	-311	+ 431

\* Preliminary (San Francisco District).

\*\* December 23 figures revised (San Francisco District).

	Total * All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	81,338	3,660	25,683	3,154	5,749	3,231	2,986	11,336	2,648	1,421	3,198	3,377	14,895
Loans - net#	41,062	1,855	14,366	1,716	2,541	1,426	1,300	4,628	1,423	669	1,341	1,905	7,892
Commercial, industrial, and agr'l loans	23,388	1,069	9,091	923	1,430	652	777	2,945	769	324	823	1,288	3,297
Loans to brokers and dealers for purchasing or carrying securities	2,247	23	1,719	56	83	25	13	252	11	3	8	11	43
Other loans for purchasing or carrying securities	868	25	341	26	74	70	38	129	18	11	20	80	36
Real estate loans	6,480	322	856	169	494	265	90	559	256	139	191	133	3,006
Loans to banks	681	14	528	15	1	7	2	13	26	2	19	1	53
Other loans	8,020	436	2,056	562	509	423	401	812	360	198	292	409	1,562
U. S. Government securities - total	32,788	1,521	8,965	1,096	2,677	1,570	1,421	5,665	1,030	611	1,524	1,274	5,434
Treasury bills	2,564	209	1,023	83	97	158	102	246	49	53	220	139	185
Treasury certificates of indebtedness	5,296	201	1,235	149	549	262	281	790	244	107	295	259	924
Treasury notes	6,411	116	1,264	137	675	302	339	1,465	263	153	367	200	1,130
U. S. bonds	18,517	995	5,443	727	1,356	848	699	3,164	474	298	642	676	3,195
Other securities	7,488	284	2,352	342	531	235	265	1,043	195	141	333	198	1,569
Reserves with Federal Reserve Banks	14,646	556	5,103	566	962	544	541	2,254	476	233	592	618	2,201
Cash in vault	1,058	74	250	53	105	82	51	136	41	16	43	48	159
Balances with domestic banks	2,964	127	170	133	179	189	275	338	163	94	398	600	298
Other assets - net	1,623	92	637	63	87	59	61	111	37	19	44	111	302
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,177	2,923	18,397	2,502	3,994	2,430	2,212	7,597	1,694	955	2,334	2,623	8,516
Time deposits except Government	19,506	561	3,950	453	1,627	647	572	3,082	507	265	520	629	6,693
U. S. Government deposits	2,779	136	867	129	186	151	93	499	94	53	113	102	356
Interbank demand deposits:													
Domestic banks	11,568	355	3,456	445	592	487	707	1,816	779	348	980	1,006	597
Foreign banks	1,292	35	1,037	15	9	10	9	42	2	3	3	11	116
Borrowings	576	5	249	18	30	51	22	94	17	9	17	--	64
Other liabilities	2,175	91	1,104	50	73	49	50	138	40	29	34	62	455
<u>CAPITAL ACCOUNTS</u>	7,556	403	2,783	357	571	280	249	907	232	121	274	321	1,058

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.

\* Preliminary (San Francisco District).