

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 30, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 23: An increase of \$234 million in commercial, industrial, and agricultural loans, and decreases of \$256 million in holdings of Treasury bills, \$441 million in demand deposits adjusted, and \$350 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most districts and the total increase was about the amount of the new issue of Commodity Credit Corporation certificates of interest purchased by weekly reporting member banks; the principal increases were \$119 million in the Chicago District, \$29 million in the Kansas City District, \$23 million in the Cleveland District, and \$17 million in the San Francisco District. Changes in commercial and industrial loans, according to industry, appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$120 million, and loans to others for the same purpose increased \$70 million.

The decreases in holdings of Treasury bills were largely in New York, Chicago, and the San Francisco District. Holdings of Treasury notes and of United States Government bonds decreased \$59 million and \$26 million, respectively. Holdings of "other" securities increased \$35 million.

Demand deposits adjusted decreased \$381 million in New York City, \$86 million in the San Francisco District, \$32 million in Chicago, and \$28 million in the Kansas City District, and they increased \$38 million in the Philadelphia District and \$24 million in the Cleveland District. Time deposits increased \$57 million.

Borrowings increased \$169 million in the Chicago District but they decreased \$97 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 23,* 1953	Increase or decrease since	
		Dec. 16, 1953	Dec. 24, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	80,874	-184	+1,071
Loans - net	40,689	+129	+1,386
Loans - gross	41,312	+130	+1,440
Commercial, industrial, and agricultural loans	23,364	+234	- 130
Loans to brokers and dealers for purchasing or carrying securities	2,015	-120	+ 231
Other loans for purchasing or carrying securities	827	+ 70	+ 48
Real estate loans	6,460	- 13	+ 364
Loans to banks	646	- 68	+ 128
Other loans	8,000	+ 27	+ 799
U. S. Government securities - total	32,688	-348	- 403
Treasury bills	2,489	-256	-1,847
Treasury certificates of indebtedness	5,341	- 7	+2,888
Treasury notes	6,380	- 59	+ 308
U. S. bonds	18,478	- 26	-1,752
Other securities	7,497	+ 35	+ 88
Reserves with Federal Reserve Banks	14,637	-184	-1,155
Cash in vault	1,032	- 35	+ 66
Balances with domestic banks	2,700	- 79	+ 176
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,644	-441	+ 196
Time deposits except Government	19,404	+ 57	+1,620
U. S. Government deposits	2,776	+177	- 961
Interbank demand deposits: Domestic banks	11,125	-350	+ 87
Foreign banks	1,263	- 23	- 107
Borrowings	878	+124	- 946

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, December 23, 1953

	Total * All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	80,874	3,629	25,104	3,162	5,739	3,230	3,037	11,283	2,684	1,412	3,268	3,399	14,927
Loans - net#	40,689	1,875	13,908	1,747	2,544	1,427	1,331	4,602	1,441	672	1,346	1,885	7,911
Commercial, industrial, and agr'l loans	23,364	1,075	9,032	924	1,441	654	796	2,937	780	323	824	1,263	3,315
Loans to brokers and dealers for purchasing or carrying securities	2,015	24	1,525	55	80	24	13	219	10	2	9	12	42
Other loans for purchasing or carrying securities	827	25	323	26	69	65	37	126	19	4	20	77	36
Real estate loans	6,460	315	861	169	494	265	88	558	256	123	191	136	3,004
Loans to banks	646	42	336	48	6	12	16	29	42	31	24	9	51
Other loans	8,000	429	2,054	560	504	423	403	815	351	198	290	405	1,568
U. S. Government securities - total	32,688	1,469	8,848	1,072	2,666	1,566	1,442	5,641	1,047	599	1,585	1,314	5,439
Treasury bills	2,489	177	887	68	89	144	104	231	64	50	281	175	219
Treasury certificates of indebtedness	5,341	197	1,292	136	549	265	284	794	245	103	295	260	921
Treasury notes	6,380	107	1,255	132	672	299	355	1,456	259	152	369	208	1,116
U. S. bonds	18,478	988	5,414	736	1,356	858	699	3,160	479	294	640	671	3,183
Other securities	7,497	285	2,348	343	529	237	264	1,040	196	141	337	200	1,577
Reserves with Federal Reserve Banks	14,637	583	5,135	551	950	568	517	2,267	468	244	577	608	2,169
Cash in vault	1,032	75	259	52	99	78	48	131	38	15	41	46	150
Balances with domestic banks	2,700	106	156	130	164	190	245	309	149	83	353	539	276
Other assets - net	1,602	94	622	59	84	59	62	109	36	19	44	112	302
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,644	2,941	18,043	2,495	3,966	2,443	2,218	7,459	1,716	926	2,305	2,597	8,535
Time deposits except Government	19,404	559	3,923	456	1,619	646	571	3,070	504	264	519	626	6,647
U. S. Government deposits	2,776	134	876	131	186	147	92	499	95	55	110	102	349
Interbank demand deposits:													
Domestic banks	11,125	330	3,197	441	561	491	681	1,744	767	356	1,009	961	587
Foreign banks	1,263	28	1,007	15	8	8	11	45	2	7	3	11	118
Borrowings	878	--	346	9	49	62	37	237	19	15	28	21	55
Other liabilities	2,202	92	1,103	49	77	49	50	138	40	30	34	65	475
<u>CAPITAL ACCOUNTS</u>	7,553	403	2,781	358	570	279	249	907	232	120	275	321	1,058

Individual loan items are reported gross, i.e., before deduction of valuation reserves.

* Preliminary (San Francisco District).