

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 23, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 16: Increases of \$249 million in loans, \$395 million in holdings of Treasury bills, \$327 million in reserve balances with Federal Reserve Banks, \$355 million in balances with domestic banks, \$926 million in demand deposits adjusted, and \$795 million in demand deposits credited to domestic banks, and a decrease of \$481 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$49 million at all reporting member banks; the principal changes were increases of \$42 million in New York City and \$14 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$188 million.

Holdings of Treasury bills increased \$133 million in New York City, \$94 million in the San Francisco District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased \$15 million and \$21 million, respectively. Holdings of "other" securities increased \$55 million.

Demand deposits adjusted increased in all but one district; the principal increases were \$376 million in New York City, \$126 million in the San Francisco District, \$89 million in the Kansas City District, \$72 million in the Philadelphia District, and \$50 million in the Chicago District. Time deposits increased \$80 million. Demand deposits credited to domestic banks increased in nearly all districts.

Borrowings decreased \$136 million in Chicago, \$90 million in New York City, \$76 million in the San Francisco District, and \$61 million in the St. Louis District.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 16, 1953	Increase or decrease since	
		Dec. 9, 1953	Dec. 17, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	81,058	+672	+1,081
Loans - net	40,560	+249	+1,392
Loans - gross	41,182	+249	+1,436
Commercial, industrial, and agricultural loans	23,130	+ 49	- 293
Loans to brokers and dealers for purchasing or carrying securities	2,135	+188	+ 429
Other loans for purchasing or carrying securities	757	+ 4	- 3
Real estate loans	6,473	+ 15	+ 400
Loans to banks	714	- 10	+ 81
Other loans	7,973	+ 3	+ 822
U. S. Government securities - total	33,036	+368	- 360
Treasury bills	2,745	+395	-1,823
Treasury certificates of indebtedness	5,348	- 15	+2,874
Treasury notes	6,439	+ 9	+ 381
U. S. bonds	18,504	- 21	-1,792
Other securities	7,462	+ 55	+ 49
Reserves with Federal Reserve Banks	14,821	+327	- 855
Cash in vault	1,067	- 22	- 17
Balances with domestic banks	2,779	+355	+ 161
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,085	+926	- 481
Time deposits except Government	19,347	+ 80	+1,614
U. S. Government deposits	2,599	+ 7	- 702
Interbank demand deposits: Domestic banks	11,475	+795	+ 281
Foreign banks	1,286	- 14	- 77
Borrowings	754	-481	- 542

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	81,058	3,620	25,457	3,153	5,688	3,223	3,017	11,213	2,660	1,415	3,212	3,399	15,001
Loans - net#	40,560	1,856	14,153	1,733	2,500	1,414	1,310	4,430	1,428	663	1,311	1,875	7,887
Commercial, industrial, and agr'l loans	23,130	1,072	9,017	925	1,418	646	786	2,818	786	319	795	1,250	3,298
Loans to brokers and dealers for purchasing or carrying securities	2,135	21	1,732	67	59	24	12	145	11	3	7	12	42
Other loans for purchasing or carrying securities	757	26	271	19	67	59	37	118	18	11	20	76	35
Real estate loans	6,473	314	866	168	491	266	88	557	255	138	190	135	3,005
Loans to banks	714	33	450	34	12	15	7	66	24	4	21	9	39
Other loans	7,973	425	2,039	555	503	420	401	808	351	197	290	411	1,573
U. S. Government securities - total	33,036	1,479	8,977	1,084	2,661	1,576	1,442	5,739	1,033	611	1,566	1,328	5,540
Treasury bills	2,745	173	1,033	70	93	125	99	297	54	53	258	187	303
Treasury certificates of indebtedness	5,348	209	1,259	145	552	261	284	813	246	99	296	259	925
Treasury notes	6,439	112	1,291	129	667	317	355	1,462	252	157	372	209	1,116
U. S. bonds	18,504	985	5,394	740	1,349	873	704	3,167	481	302	640	673	3,196
Other securities	7,462	285	2,327	336	527	233	265	1,044	199	141	335	196	1,574
Reserves with Federal Reserve Banks	14,821	590	5,308	542	963	564	530	2,234	483	242	616	602	2,147
Cash in vault	1,067	81	276	57	106	83	48	126	37	15	41	50	147
Balances with domestic banks	2,779	114	162	131	174	195	257	336	141	93	360	523	293
Other assets - net	1,587	95	606	60	85	62	63	107	36	19	45	107	302
L I A B I L I T I E S													
Demand deposits adjusted	56,085	2,922	18,435	2,457	3,942	2,463	2,202	7,491	1,700	938	2,333	2,581	8,621
Time deposits except Government	19,347	560	3,889	458	1,613	648	570	3,066	502	264	518	626	6,633
U. S. Government deposits	2,599	127	822	124	164	139	84	475	88	51	100	96	329
Interbank demand deposits:													
Domestic banks	11,475	347	3,304	476	603	511	709	1,830	773	375	985	940	622
Foreign banks	1,286	26	1,033	14	7	15	11	42	2	3	3	11	119
Borrowings	754	23	434	5	40	23	40	68	20	3	25	42	31
Other liabilities	2,209	93	1,107	50	78	48	50	138	40	30	35	64	476
CAPITAL ACCOUNTS	7,557	402	2,785	359	569	280	249	906	232	120	275	321	1,059

Individual loan items are reported gross, i.e., before deduction of valuation reserves.