

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 2: An increase of \$482 million in holdings of United States Government bonds, decreases of \$428 million in holdings of Treasury notes, \$369 million in reserve balances with Federal Reserve Banks, and \$357 million in United States Government deposits, and an increase of \$371 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$71 million at all reporting member banks; the principal changes were a decrease of \$49 million in New York City and an increase of \$13 million in the Dallas District. Changes according to industry appear in another press release. Loans to banks increased \$142 million.

Holdings of Treasury notes decreased and holdings of United States Government bonds increased in all districts, partially reflecting the exchange of maturing notes for new issues of notes and bonds. Holdings of "other" securities increased \$46 million, of which \$20 million was in the San Francisco District.

Demand deposits adjusted increased \$195 million in New York City and \$62 million in the San Francisco District, but they decreased \$106 million in the Kansas City District and \$47 million in the St. Louis District; the net increase at all reporting member banks was \$74 million. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$147 million in New York City and \$85 million in the San Francisco District, and they increased \$53 million in Chicago; the net decrease at all reporting member banks was \$182 million.

A summary of assets and liabilities of reporting member banks follows:

| | Dec. 2, 1953 | Increase or decrease since | |
|---|--------------------|-------------------------------|-----------------|
| | | Nov. 25, * 1953 | Dec. 3, 1952 |
| (In millions of dollars) | | | |
| <u>A S S E T S</u> | | | |
| Loans and investments - total | 80,522 | +151 | +1,274 |
| Loans - net | 40,268 | + 58 | +1,816 |
| Loans - gross | 40,889 | + 59 | +1,860 |
| Commercial, industrial, and agricultural loans | 23,134 | - 71 | + 4 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,877 | + 8 | + 265 |
| Other loans for purchasing or carrying securities | 748 | - 14 | + 14 |
| Real estate loans | 6,449 | - 13 | + 368 |
| Loans to banks | 703 | +142 | + 270 |
| Other loans | 7,978 | + 7 | + 939 |
| U. S. Government securities - total | 32,792 | + 47 | - 628 |
| Treasury bills | 2,394 | - 5 | -2,151 |
| Treasury certificates of indebtedness | 5,399 | - 2 | +2,911 |
| Treasury notes | 6,458 | -428 | + 330 |
| U. S. bonds | 18,541 | +482 | -1,718 |
| Other securities | 7,462 | + 46 | + 86 |
| Reserves with Federal Reserve Banks | 14,235 | -369 | -1,318 |
| Cash in vault | 982 | + 7 | - 5 |
| Balances with domestic banks | 2,568 | + 85 | + 154 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 54,376 | + 74 | - 749 |
| Time deposits except Government | 19,155 | + 28 | +1,526 |
| U. S. Government deposits | 3,598 | -357 | - 430 |
| Interbank demand deposits: Domestic banks | 10,792 | +371 | + 149 |
| Foreign banks | 1,310 | + 20 | - 31 |
| Borrowings | 916 | -182 | - 710 |

* November 25 figures revised (San Francisco District).

| | Total All Districts | Federal Reserve District | | | | | | | | | | | |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| (In millions of dollars) | | | | | | | | | | | | | |
| A S S E T S | | | | | | | | | | | | | |
| Loans and investments - total | 80,522 | 3,611 | 25,069 | 3,054 | 5,697 | 3,187 | 3,033 | 11,268 | 2,715 | 1,394 | 3,231 | 3,385 | 14,878 |
| Loans - net# | 40,268 | 1,880 | 13,831 | 1,687 | 2,507 | 1,401 | 1,319 | 4,456 | 1,465 | 687 | 1,305 | 1,875 | 7,855 |
| Commercial, industrial, and agr'l loans | 23,134 | 1,082 | 8,997 | 931 | 1,431 | 645 | 786 | 2,842 | 801 | 331 | 788 | 1,240 | 3,260 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,877 | 20 | 1,450 | 41 | 61 | 23 | 13 | 194 | 11 | 2 | 7 | 11 | 44 |
| Other loans for purchasing or carrying securities | 748 | 26 | 265 | 19 | 68 | 56 | 38 | 116 | 17 | 12 | 20 | 76 | 35 |
| Real estate loans | 6,449 | 313 | 860 | 166 | 488 | 266 | 86 | 551 | 254 | 138 | 189 | 133 | 3,005 |
| Loans to banks | 703 | 44 | 454 | 11 | 3 | 13 | 13 | 29 | 46 | 18 | 24 | 19 | 29 |
| Other loans | 7,978 | 430 | 2,027 | 553 | 506 | 414 | 404 | 806 | 353 | 195 | 289 | 414 | 1,587 |
| U. S. Government securities - total | 32,792 | 1,438 | 8,947 | 1,032 | 2,668 | 1,551 | 1,450 | 5,765 | 1,050 | 562 | 1,590 | 1,314 | 5,425 |
| Treasury bills | 2,394 | 161 | 921 | 40 | 90 | 94 | 108 | 259 | 62 | 20 | 281 | 166 | 192 |
| Treasury certificates of indebtedness | 5,399 | 196 | 1,275 | 144 | 559 | 275 | 288 | 818 | 253 | 98 | 295 | 277 | 921 |
| Treasury notes | 6,458 | 120 | 1,289 | 118 | 670 | 324 | 353 | 1,479 | 255 | 153 | 368 | 203 | 1,126 |
| U. S. bonds | 18,541 | 961 | 5,462 | 730 | 1,349 | 858 | 701 | 3,209 | 480 | 291 | 646 | 668 | 3,186 |
| Other securities | 7,462 | 293 | 2,291 | 335 | 522 | 235 | 264 | 1,047 | 200 | 145 | 336 | 196 | 1,598 |
| Reserves with Federal Reserve Banks | 14,235 | 554 | 5,102 | 527 | 956 | 548 | 495 | 2,179 | 469 | 241 | 508 | 540 | 2,116 |
| Cash in vault | 982 | 73 | 239 | 53 | 100 | 77 | 44 | 123 | 35 | 14 | 37 | 48 | 139 |
| Balances with domestic banks | 2,568 | 114 | 156 | 120 | 152 | 162 | 221 | 321 | 124 | 81 | 330 | 509 | 278 |
| Other assets - net | 1,688 | 101 | 647 | 63 | 93 | 63 | 65 | 126 | 39 | 21 | 47 | 104 | 319 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits adjusted | 54,376 | 2,869 | 17,800 | 2,334 | 3,945 | 2,344 | 2,161 | 7,365 | 1,647 | 901 | 2,164 | 2,519 | 8,327 |
| Time deposits except Government | 19,155 | 560 | 3,774 | 459 | 1,611 | 642 | 571 | 3,060 | 500 | 263 | 515 | 605 | 6,595 |
| U. S. Government deposits | 3,598 | 172 | 1,318 | 160 | 222 | 166 | 116 | 595 | 113 | 64 | 123 | 122 | 427 |
| Interbank demand deposits: | | | | | | | | | | | | | |
| Domestic banks | 10,792 | 328 | 3,038 | 416 | 533 | 479 | 638 | 1,769 | 743 | 365 | 987 | 910 | 586 |
| Foreign banks | 1,310 | 29 | 1,061 | 17 | 8 | 7 | 10 | 41 | 3 | 3 | 3 | 12 | 116 |
| Borrowings | 916 | 1 | 278 | 19 | 29 | 68 | 61 | 139 | 104 | 5 | 46 | 38 | 128 |
| Other liabilities | 2,271 | 92 | 1,146 | 49 | 79 | 50 | 50 | 142 | 40 | 29 | 40 | 58 | 496 |
| CAPITAL ACCOUNTS | 7,577 | 402 | 2,798 | 363 | 571 | 281 | 251 | 906 | 232 | 121 | 275 | 322 | 1,055 |

Individual loan items are reported gross, i.e., before deduction of valuation reserves.