

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 25: An increase of \$617 million in demand deposits adjusted, and decreases of \$397 million in United States Government deposits and \$725 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$84 million in New York City, \$24 million in Chicago, \$22 million in the San Francisco District, \$19 million in the Cleveland District, and a total of \$160 million at all reporting member banks. Changes according to industry appear in another press release. Loans to banks decreased \$157 million.

Holdings of Treasury bills increased \$94 million at all reporting member banks; the principal changes were an increase of \$161 million in the New York District and a decrease of \$29 million in the Atlanta District. Holdings of Treasury certificates of indebtedness decreased \$59 million, of which \$50 million was in the Cleveland District. Holdings of Treasury notes increased \$57 million in New York City, \$44 million in the Chicago District, and a total of \$136 million at all reporting member banks. Holdings of United States Government bonds decreased \$28 million.

Demand deposits adjusted increased \$286 million in the Chicago District, \$82 million in the Cleveland District, \$53 million in the Philadelphia District, \$50 million in New York City, and by smaller amounts in most of the other districts. Time deposits increased \$23 million. United States Government deposits and demand deposits credited to domestic banks decreased in all districts.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 25, 1953	Increase or decrease since	
		Nov. 18,* 1953	Nov. 26, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	80,390	-150	+ 943
Loans - net	40,224	-287	+1,759
Loans - gross	40,844	-289	+1,805
Commercial, industrial, and agricultural loans	23,217	-160	+ 159
Loans to brokers and dealers for purchasing or carrying securities	1,871	+ 10	+ 163
Other loans for purchasing or carrying securities	762	+ 7	+ 21
Real estate loans	6,459	+ 2	+ 381
Loans to banks	561	-157	+ 100
Other loans	7,974	+ 9	+ 981
U. S. Government securities - total	32,748	+143	- 769
Treasury bills	2,402	+ 94	-2,172
Treasury certificates of indebtedness	5,401	- 59	+2,934
Treasury notes	6,886	+136	+ 710
U. S. bonds	18,059	- 28	-2,241
Other securities	7,418	- 6	- 47
Reserves with Federal Reserve Banks	14,607	-142	- 988
Cash in vault	972	- 13	- 14
Balances with domestic banks	2,482	-177	+ 90
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,314	+617	- 374
Time deposits except Government	19,130	+ 23	+1,500
U. S. Government deposits	3,956	-397	- 987
Interbank demand deposits: Domestic banks	10,428	-725	+ 76
Foreign banks	1,290	+ 13	- 45
Borrowings	1,098	- 17	- 534

\*Preliminary (San Francisco District).

	Total* All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San* Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	80,390	3,607	25,013	3,076	5,720	3,179	3,028	11,234	2,688	1,399	3,239	3,321	14,886
Loans - net#	40,224	1,871	13,765	1,715	2,530	1,394	1,319	4,445	1,439	695	1,313	1,850	7,888
Commercial, industrial, and agr'l loans	23,217	1,082	9,050	940	1,435	641	792	2,841	800	336	793	1,227	3,280
Loans to brokers and dealers for purchasing or carrying securities	1,871	21	1,447	43	59	21	12	189	9	2	8	12	48
Other loans for purchasing or carrying securities	762	25	278	19	69	57	37	117	18	13	20	75	34
Real estate loans	6,459	313	863	170	490	266	87	551	255	138	189	132	3,005
Loans to banks	561	38	324	24	26	12	6	24	23	18	27	10	29
Other loans	7,974	427	2,025	551	501	413	406	805	352	197	288	412	1,597
U. S. Government securities - total	32,748	1,444	8,962	1,026	2,664	1,552	1,444	5,752	1,051	562	1,595	1,278	5,418
Treasury bills	2,402	165	928	34	95	95	105	254	62	21	305	151	187
Treasury certificates of indebtedness	5,401	196	1,285	145	559	274	284	838	252	97	295	262	914
Treasury notes	6,886	133	1,383	121	724	348	373	1,602	275	161	382	211	1,173
U. S. bonds	18,059	950	5,366	726	1,286	835	682	3,058	462	283	613	654	3,144
Other securities	7,418	292	2,286	335	526	233	265	1,037	198	142	331	193	1,580
Reserves with Federal Reserve Banks	14,607	581	5,171	549	947	544	509	2,181	485	246	607	618	2,169
Cash in vault	972	62	242	47	93	77	46	123	36	14	38	49	145
Balances with domestic banks	2,482	105	146	113	168	176	214	291	128	83	318	469	271
Other assets - net	1,641	100	626	60	93	61	63	121	37	21	46	103	310
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,314	2,850	17,584	2,364	3,925	2,373	2,147	7,377	1,694	913	2,270	2,540	8,277
Time deposits except Government	19,130	560	3,780	455	1,607	645	576	3,053	504	264	516	589	6,581
U. S. Government deposits	3,956	195	1,455	174	248	174	126	664	120	72	132	134	462
Interbank demand deposits:													
Domestic banks	10,428	312	2,960	396	516	462	631	1,693	712	355	943	869	579
Foreign banks	1,290	34	1,045	16	8	8	10	41	2	3	2	12	109
Borrowings	1,098	10	425	28	67	46	70	79	70	5	50	35	213
Other liabilities	2,317	93	1,155	50	81	49	50	141	40	30	60	59	509
<u>CAPITAL ACCOUNTS</u>	7,559	401	2,794	362	569	280	250	902	232	121	275	322	1,051

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.

\*Preliminary (San Francisco District).