

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 25, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 18: Increases of \$156 million in holdings of Treasury bills, \$469 million in reserve balances with Federal Reserve Banks, \$307 million in United States Government deposits, \$145 million in demand deposits credited to domestic banks, and \$220 million in borrowings.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six, resulting in a net increase of \$37 million at all reporting member banks; the principal changes were increases of \$15 million in the San Francisco District and \$14 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$142 million.

Holdings of Treasury bills increased \$70 million in New York City, \$35 million in the Kansas City District, and \$27 million in the Atlanta District. Holdings of Treasury certificates of indebtedness increased \$52 million in the Cleveland District but they decreased \$22 million in New York City; there was a net increase of \$36 million at all reporting member banks. Holdings of Treasury notes increased in most districts but they decreased \$49 million in the Cleveland District; the net increase at all reporting member banks was \$27 million. Holdings of United States Government bonds decreased \$62 million.

Demand deposits adjusted increased \$75 million in the Cleveland District, \$30 million in the New York District outside of New York City, and \$27 million in the Kansas City District, but they decreased \$107 million in the Chicago District; the net increase was \$22 million at all reporting member banks. Time deposits decreased \$102 million, largely in New York City and in the San Francisco District.

Borrowings increased \$148 million in New York City and \$33 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 18, 1953	Increase or decrease since	
		Nov. 11, 1953	Nov. 19, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	80,540	+ 46	+2,459
Loans - net	40,511	-139	+2,195
Loans - gross	41,133	-138	+2,244
Commercial, industrial, and agricultural loans	23,377	+ 37	+ 334
Loans to brokers and dealers for purchasing or carrying securities	1,861	-142	+ 299
Other loans for purchasing or carrying securities	755	- 18	+ 13
Real estate loans	6,457	+ 12	+ 379
Loans to banks	718	- 17	+ 219
Other loans	7,965	- 10	+1,000
U. S. Government securities - total	32,605	+157	+ 284
Treasury bills	2,308	+156	-1,082
Treasury certificates of indebtedness	5,460	+ 36	+2,970
Treasury notes	6,750	+ 27	+ 591
U. S. bonds	18,087	- 62	-2,195
Other securities	7,424	+ 28	- 20
Reserves with Federal Reserve Banks	14,749	+469	- 544
Cash in vault	985	- 17	+ 16
Balances with domestic banks	2,659	+100	+ 106
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,697	+ 22	- 259
Time deposits except Government	19,107	-102	+1,497
U. S. Government deposits	4,353	+307	+ 782
Interbank demand deposits: Domestic banks	11,153	+145	+ 154
Foreign banks	1,277	+ 23	- 51
Borrowings	1,115	+220	- 519

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	80,540	3,604	25,088	3,078	5,683	3,208	3,071	11,171	2,713	1,400	3,258	3,358	14,908
Loans - net#	40,511	1,881	14,048	1,704	2,506	1,400	1,332	4,419	1,458	692	1,311	1,852	7,908
Commercial, industrial, and agr'l loans	23,377	1,090	9,134	939	1,454	639	792	2,868	796	347	794	1,222	3,302
Loans to brokers and dealers for purchasing or carrying securities	1,861	21	1,501	46	57	20	13	131	10	2	8	12	40
Other loans for purchasing or carrying securities	755	25	270	19	69	59	37	115	18	12	20	77	34
Real estate loans	6,457	311	862	170	488	266	87	550	255	138	190	134	3,006
Loans to banks	718	43	468	7	2	16	21	32	45	6	22	17	39
Other loans	7,965	426	2,035	556	486	416	404	805	352	196	289	408	1,592
U. S. Government securities - total	32,605	1,431	8,749	1,039	2,653	1,575	1,475	5,716	1,057	565	1,616	1,310	5,419
Treasury bills	2,308	149	767	47	88	109	134	248	62	20	320	175	189
Treasury certificates of indebtedness	5,460	197	1,277	140	609	269	285	852	257	98	298	263	915
Treasury notes	6,750	135	1,324	126	664	363	374	1,558	275	163	382	211	1,175
U. S. bonds	18,087	950	5,381	726	1,292	834	682	3,058	463	284	616	661	3,140
Other securities	7,424	292	2,291	335	524	233	264	1,036	198	143	331	196	1,581
Reserves with Federal Reserve Banks	14,749	592	5,392	548	949	554	503	2,166	476	231	578	591	2,169
Cash in vault	985	72	231	52	99	79	46	123	37	15	38	49	144
Balances with domestic banks	2,659	112	165	121	164	181	224	365	133	85	337	484	288
Other assets - net	1,627	92	631	61	92	61	64	117	36	20	46	101	306
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,697	2,829	17,547	2,311	3,843	2,358	2,141	7,091	1,651	884	2,276	2,520	8,246
Time deposits except Government	19,107	561	3,749	453	1,612	645	577	3,047	508	265	518	589	6,583
U. S. Government deposits	4,353	214	1,636	191	269	189	135	735	131	78	144	137	494
Interbank demand deposits:													
Domestic banks	11,153	340	3,148	443	556	505	678	1,859	763	363	970	910	618
Foreign banks	1,277	31	1,038	17	8	8	9	41	2	3	2	11	107
Borrowings	1,115	6	412	32	53	51	69	128	69	9	36	40	210
Other liabilities	2,294	90	1,174	52	77	47	49	139	39	29	36	55	507
<u>CAPITAL ACCOUNTS</u>	7,564	401	2,803	361	569	280	250	902	232	120	275	321	1,050

Individual loan items are reported gross, i.e., before deduction of valuation reserves.