

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H:4.2

(For Immediate Release)

November 12, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 4: A decrease of \$251 million in loans to banks, and increases of \$323 million in reserve balances with Federal Reserve Banks, \$291 million in demand deposits credited to domestic banks, and \$318 million in borrowings, and a decrease of \$687 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in the other five, resulting in a net increase of \$14 million at all reporting banks; the principal changes were increases of \$15 million in the San Francisco District, \$14 million in the Atlanta District, and \$11 million in the St. Louis District, and decreases of \$12 million each in the New York District outside of New York City and in the Cleveland District, and \$11 million in the Chicago District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$184 million.

Holdings of Treasury bills decreased \$152 million, of which \$134 million was in New York City. Holdings of Treasury notes increased \$26 million. Holdings of "other" securities increased \$40 million in the San Francisco District and a total of \$88 million at all reporting member banks.

Demand deposits adjusted decreased \$345 million in New York City, \$73 million in the San Francisco District, \$63 million in the Cleveland District, and \$61 million in Chicago. Time deposits increased \$51 million.

Borrowings increased \$265 million in New York City and \$89 million in Chicago, but they decreased \$51 million in the Chicago District outside of Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 4, 1953	Increase or decrease since	
		Oct. 28, 1953	Nov. 5, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	79,413	-125	+1,418
Loans - net	40,224	- 70	+2,430
Loans - gross	40,846	- 69	+2,480
Commercial, industrial, and agricultural loans	23,315	+ 14	+ 645
Loans to brokers and dealers for purchasing or carrying securities	1,847	+184	+ 315
Other loans for purchasing or carrying securities	720	- 4	- 28
Real estate loans	6,427	- 11	+ 392
Loans to banks	555	-251	+ 125
Other loans	7,982	- 1	+1,031
U. S. Government securities - total	31,652	-143	-1,093
Treasury bills	2,236	-152	-1,386
Treasury certificates of indebtedness	5,485	- 17	+3,022
Treasury notes	6,680	+ 26	+ 331
U. S. bonds	17,251	--	-3,060
Other securities	7,537	+ 88	+ 81
Reserves with Federal Reserve Banks	14,483	+323	- 515
Cash in vault	948	- 56	+ 20
Balances with domestic banks	2,493	-124	+ 52
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,005	-687	+ 245
Time deposits except Government	19,170	+ 51	+1,536
U. S. Government deposits	2,554	+ 23	- 735
Interbank demand deposits: Domestic banks	10,913	+291	+ 121
Foreign banks	1,279	+ 6	- 58
Borrowings	1,167	+318	- 551

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	79,413	3,636	24,521	3,036	5,630	3,181	2,984	11,136	2,641	1,383	3,171	3,278	14,816
Loans - net#	40,224	1,942	13,678	1,687	2,502	1,411	1,310	4,501	1,435	692	1,312	1,844	7,910
Commercial, industrial, and agr'l loans	23,315	1,090	9,123	942	1,437	644	778	2,855	794	345	800	1,210	3,297
Loans to brokers and dealers for purchasing or carrying securities	1,847	19	1,403	36	49	18	13	237	9	2	7	17	37
Other loans for purchasing or carrying securities	720	24	248	18	66	57	37	117	17	11	20	72	33
Real estate loans	6,427	310	854	166	486	261	87	547	255	137	190	135	2,999
Loans to banks	555	101	250	10	7	30	12	27	24	10	18	15	51
Other loans	7,982	433	2,022	548	507	417	405	800	354	196	289	413	1,598
U. S. Government securities - total	31,652	1,375	8,524	1,007	2,608	1,533	1,410	5,576	1,005	548	1,527	1,235	5,304
Treasury bills	2,236	141	762	44	109	115	107	260	47	18	275	153	205
Treasury certificates of indebtedness	5,485	197	1,318	139	556	270	289	875	257	100	298	261	925
Treasury notes	6,680	141	1,282	126	714	349	374	1,518	270	160	374	209	1,163
U. S. bonds	17,251	896	5,162	698	1,229	799	640	2,923	431	270	580	612	3,011
Other securities	7,537	319	2,319	342	520	237	264	1,059	201	143	332	199	1,602
Reserves with Federal Reserve Banks	14,483	546	5,359	527	971	541	494	2,110	462	241	561	583	2,088
Cash in vault	948	66	234	51	95	75	43	117	35	14	37	46	135
Balances with domestic banks	2,493	111	157	122	149	178	226	312	135	77	316	442	268
Other assets - net	1,573	94	593	60	87	61	61	115	35	20	43	99	305
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,005	2,912	17,648	2,318	3,900	2,397	2,124	7,239	1,643	900	2,217	2,488	8,219
Time deposits except Government	19,170	568	3,734	456	1,619	652	579	3,047	507	265	519	593	6,631
U. S. Government deposits	2,554	97	985	126	160	115	70	445	71	44	89	65	287
Interbank demand deposits:													
Domestic banks	10,913	351	3,075	434	538	496	659	1,801	762	363	955	889	590
Foreign banks	1,279	31	1,046	14	8	6	8	39	2	3	2	13	107
Borrowings	1,167	8	440	38	66	43	66	183	51	11	28	27	206
Other liabilities	2,254	85	1,134	49	73	47	52	132	41	29	44	52	516
<u>CAPITAL ACCOUNTS</u>	7,568	401	2,802	361	568	280	250	904	231	120	274	321	1,056

Individual loan items are reported gross, i.e., before deduction of valuation reserves.