

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 4, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 28: Increases of \$365 million in loans, \$207 million in holdings of United States Government securities, and \$724 million in demand deposits adjusted, and decreases of \$203 million in United States Government deposits and \$215 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$52 million in New York City, \$29 million in the San Francisco District, \$25 million each in Chicago and in the St. Louis District, \$21 million in the Dallas District, and a total of \$189 million at all reporting member banks. Changes according to industry appear in another press release; it is estimated that about three-fourths of the increase resulted from the new issue of Commodity Credit Corporation certificates of interest. Loans to brokers and dealers for purchasing or carrying securities increased \$203 million.

Holdings of Treasury bills increased \$166 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$25 million and \$29 million, respectively. Holdings of "other" securities decreased \$109 million in New York City and \$106 million at all reporting member banks.

Demand deposits adjusted increased \$316 million in New York City, \$101 million in the Cleveland District, \$97 million in Chicago, and \$77 million in the San Francisco District. Time deposits increased \$48 million.

Borrowings increased \$62 million each in the Chicago and San Francisco districts, and decreased \$82 million in the New York District; the net increase at all reporting member banks was \$28 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 28, 1953	Increase or decrease since	
		Oct. 21, 1953	Oct. 29, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	79,538	+466	+1,584
Loans - net	40,294	+365	+2,655
Loans - gross	40,915	+365	+2,706
Commercial, industrial, and agricultural loans	23,301	+189	+ 844
Loans to brokers and dealers for purchasing or carrying securities	1,663	+203	+ 219
Other loans for purchasing or carrying securities	724	- 4	- 27
Real estate loans	6,438	+ 13	+ 406
Loans to banks	806	- 44	+ 185
Other loans	7,983	+ 8	+1,079
U. S. Government securities - total	31,795	+207	-1,024
Treasury bills	2,388	+166	-1,293
Treasury certificates of indebtedness	5,502	+ 25	+3,020
Treasury notes	6,654	+ 29	+ 341
U. S. bonds	17,251	- 13	-3,092
Other securities	7,449	-106	- 47
Reserves with Federal Reserve Banks	14,160	-112	-1,011
Cash in vault	1,004	+ 50	+ 3
Balances with domestic banks	2,617	- 33	+ 248
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,692	+724	+ 378
Time deposits except Government	19,119	+ 48	+1,570
U. S. Government deposits	2,531	-203	-1,142
Interbank demand deposits: Domestic banks	10,622	-215	+ 284
Foreign banks	1,273	+ 9	- 93
Borrowings	849	+ 28	- 556

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## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, October 28, 1953

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	79,538	3,571	24,916	3,019	5,668	3,135	2,950	11,061	2,646	1,384	3,187	3,244	14,757
Loans - net#	40,294	1,870	13,979	1,671	2,512	1,392	1,296	4,421	1,432	692	1,316	1,831	7,882
Commercial, industrial, and agr'l loans	23,301	1,096	9,132	935	1,449	639	764	2,866	783	350	799	1,206	3,282
Loans to brokers and dealers for purchasing or carrying securities	1,663	19	1,330	32	46	17	14	131	9	2	7	18	38
Other loans for purchasing or carrying securities	724	23	250	18	67	59	38	118	17	11	20	70	33
Real estate loans	6,438	311	862	164	486	263	87	547	255	137	191	136	2,999
Loans to banks	806	27	598	8	23	14	8	41	27	2	20	6	32
Other loans	7,983	429	2,029	547	491	416	407	800	358	199	291	413	1,603
U. S. Government securities - total	31,795	1,375	8,654	1,009	2,639	1,511	1,389	5,586	1,012	548	1,537	1,222	5,313
Treasury bills	2,388	143	900	37	144	93	91	266	53	17	286	138	220
Treasury certificates of indebtedness	5,502	197	1,334	145	540	270	286	886	260	89	301	261	933
Treasury notes	6,654	138	1,269	129	713	349	379	1,509	272	157	376	210	1,153
U. S. bonds	17,251	897	5,151	698	1,242	799	633	2,925	427	285	574	613	3,007
Other securities	7,449	326	2,283	339	517	232	265	1,054	202	144	334	191	1,562
Reserves with Federal Reserve Banks	14,160	595	5,020	527	935	533	494	2,083	456	222	563	566	2,166
Cash in vault	1,004	70	234	52	101	81	47	125	36	16	41	50	151
Balances with domestic banks	2,617	113	158	114	164	181	222	328	137	87	328	505	280
Other assets - net	1,562	94	587	59	89	59	63	110	35	18	43	96	309
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,692	2,888	17,983	2,351	3,963	2,385	2,145	7,306	1,660	907	2,274	2,538	8,292
Time deposits except Government	19,119	569	3,707	460	1,621	650	577	3,036	505	265	518	592	6,619
U. S. Government deposits	2,531	93	1,024	123	171	115	67	385	68	44	88	65	288
Interbank demand deposits:													
Domestic banks	10,622	346	3,041	400	534	462	636	1,758	743	334	937	856	575
Foreign banks	1,273	29	1,043	14	7	9	8	42	3	3	2	13	100
Borrowings	849	26	179	14	20	43	47	145	60	25	32	26	232
Other liabilities	2,251	90	1,151	49	74	47	48	135	40	29	38	51	499
<u>CAPITAL ACCOUNTS</u>	7,544	402	2,787	360	567	278	248	900	231	120	273	320	1,058

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.