

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 21, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 14: Increases of \$160 million in reserve balances with Federal Reserve Banks, \$289 million in balances with domestic banks, \$346 million in demand deposits adjusted, and \$629 million in demand deposits credited to domestic banks, and decreases of \$624 million in United States Government deposits and \$168 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts, and a total of \$55 million at all reporting member banks; the principal changes were increases of \$19 million in the St. Louis District, \$14 million in New York City, and \$13 million in the Atlanta District, and a decrease of \$18 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$96 million. Real estate loans increased \$20 million. Loans to banks decreased \$116 million.

Holdings of Treasury bills decreased in five districts and increased in the other seven, resulting in a net decrease of \$84 million; the principal change was a decrease of \$158 million in New York City. Holdings of Treasury notes increased \$54 million. Holdings of "other" securities decreased \$36 million.

Demand deposits adjusted increased in most districts; the principal changes were increases of \$118 million in the Chicago District, \$97 million in the San Francisco District, \$73 million in the Kansas City District, and \$68 million in the Cleveland District, and a decrease of \$213 million in New York City. Time deposits increased \$127 million, largely in New York City and representing deposits of States and political subdivisions and of banks.

Borrowings decreased \$116 million in New York City and by smaller amounts in most of the other districts.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 14, 1953	Increase or decrease since	
		Oct. 7, 1953	Oct. 15, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	78,902	-213	+ 296
Loans - net	40,037	-137	+2,344
Loans - gross	40,658	-137	+2,394
Commercial, industrial, and agricultural loans	23,201	+ 55	+ 965
Loans to brokers and dealers for purchasing or carrying securities	1,696	- 96	+ 102
Other loans for purchasing or carrying securities	732	- 2	- 47
Real estate loans	6,418	+ 20	+ 412
Loans to banks	656	-116	- 146
Other loans	7,955	+ 2	+1,108
U. S. Government securities - total	31,319	- 40	-1,996
Treasury bills	2,013	- 84	-2,036
Treasury certificates of indebtedness	5,438	- 8	+2,895
Treasury notes	6,625	+ 54	+ 239
U. S. bonds	17,243	- 2	-3,094
Other securities	7,546	- 36	- 52
Reserves with Federal Reserve Banks	14,254	+160	- 941
Cash in vault	1,018	+ 93	+ 62
Balances with domestic banks	2,805	+289	+ 79
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,307	+346*	- 61
Time deposits except Government	18,995	+127	+1,502
U. S. Government deposits	3,224	-624	-1,436
Interbank demand deposits: Domestic banks	11,322	+629*	- 216
Foreign banks	1,229	- 19	- 123
Borrowings	673	-168	- 556

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	78,902	3,557	24,395	3,066	5,643	3,164	2,954	11,034	2,631	1,388	3,151	3,205	14,714
Loans - net#	40,037	1,894	13,748	1,692	2,519	1,397	1,266	4,454	1,399	704	1,310	1,796	7,858
Commercial, industrial, and agr'l loans	23,201	1,112	9,123	944	1,444	640	728	2,871	749	356	789	1,174	3,271
Loans to brokers and dealers for purchasing or carrying securities	1,696	16	1,329	36	41	14	13	184	8	2	8	8	37
Other loans for purchasing or carrying securities	732	24	248	19	68	61	38	116	18	11	22	73	34
Real estate loans	6,418	312	853	165	484	264	90	544	255	136	189	136	2,990
Loans to banks	656	42	393	14	51	22	15	19	34	9	21	6	30
Other loans	7,955	423	2,023	547	481	412	404	802	353	199	293	417	1,601
U. S. Government securities - total	31,319	1,334	8,262	1,024	2,611	1,540	1,421	5,533	1,031	539	1,513	1,219	5,292
Treasury bills	2,013	97	628	50	122	107	126	243	63	18	263	124	172
Treasury certificates of indebtedness	5,438	194	1,260	149	541	274	284	881	264	86	296	263	946
Treasury notes	6,625	137	1,247	129	713	362	389	1,477	267	155	377	219	1,153
U. S. bonds	17,243	906	5,127	696	1,235	797	622	2,932	437	280	577	613	3,021
Other securities	7,546	329	2,385	350	513	227	267	1,047	201	145	328	190	1,564
Reserves with Federal Reserve Banks	14,254	561	5,048	519	924	541	507	2,169	468	230	578	551	2,158
Cash in vault	1,018	73	240	52	100	83	48	127	36	15	41	49	154
Balances with domestic banks	2,805	114	166	134	180	209	261	343	145	89	348	520	296
Other assets - net	1,512	90	571	57	85	57	59	105	33	19	43	93	300
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	53,307	2,813	17,249	2,294	3,844	2,395	2,155	7,147	1,646	889	2,236	2,452	8,187
Time deposits except Government	18,995	571	3,622	464	1,621	648	575	3,030	505	265	516	576	6,602
U. S. Government deposits	3,224	117	1,277	133	206	136	86	535	86	62	104	82	400
Interbank demand deposits:													
Domestic banks	11,322	362	3,160	474	594	523	683	1,902	764	363	969	895	633
Foreign banks	1,229	28	993	16	7	10	9	39	3	4	2	11	107
Borrowings	673	9	176	39	24	21	28	109	41	11	28	33	154
Other liabilities	2,230	94	1,155	48	70	43	45	132	38	28	34	48	495
<b>CAPITAL ACCOUNTS</b>	7,511	401	2,788	360	566	278	248	884	230	119	272	321	1,044

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.