

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

October 14, 1953

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 7: An increase of \$370 million in loans to banks, decreases of \$220 million in holdings of Treasury bills and \$773 million in United States Government deposits, and increases of \$137 million in demand deposits adjusted, \$291 million in demand deposits credited to domestic banks, and \$337 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$43 million at all reporting member banks; the principal changes were increases of \$15 million in the New York District, \$14 million in the St. Louis District, and \$11 million in the Atlanta District, and a decrease of \$26 million in the San Francisco District. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$100 million in New York City and \$53 million in the Chicago District. Holdings of Treasury certificates of indebtedness decreased \$47 million in Chicago and a total of \$76 million at all reporting member banks. Holdings of "other securities" increased \$49 million.

Demand deposits adjusted increased \$144 million in New York City and \$67 million in the Philadelphia District, and decreased \$62 million in the Chicago District and \$41 million in the Cleveland District. Time deposits increased \$70 million.

Borrowings increased \$250 million in New York City and \$50 million in the Cleveland District, but they decreased \$75 million in Chicago and \$48 million in the San Francisco District.

A summary of asset and liabilities of reporting member banks follows:

|   | Oct.<br>7,<br>1953 | Increase or<br>decrease since |                 |
|---|--------------------|-------------------------------|-----------------|
|   |                    | Sept. 30,*<br>1953            | Oct. 8,<br>1952 |
| (In millions of dollars)  |                    |                               |                 |
| <u>A S S E T S</u>  |                    |                               |                 |
| Loans and investments - total   | 79,115             | +214                          | + 766           |
| Loans - net   | 40,174             | +469                          | +2,961          |
| Loans - gross   | 40,795             | +469                          | +3,013          |
| Commercial, industrial, and agricultural loans                        | 23,146             | + 43                          | +1,156          |
| Loans to brokers and dealers for<br>purchasing or carrying securities | 1,792              | + 29                          | + 237           |
| Other loans for purchasing or carrying securities                     | 734                | + 8                           | - 41            |
| Real estate loans   | 6,398              | + 1                           | + 412           |
| Loans to banks  | 772                | +370                          | + 94            |
| Other loans   | 7,953              | + 18                          | +1,155          |
| U. S. Government securities - total                                   | 31,359             | -304                          | -2,175          |
| Treasury bills  | 2,097              | -220                          | -2,061          |
| Treasury certificates of indebtedness                                 | 5,446              | - 76                          | +2,862          |
| Treasury notes  | 6,571              | - 3                           | + 166           |
| U. S. bonds   | 17,245             | - 5                           | -3,142          |
| Other securities  | 7,582              | + 49                          | - 20            |
| Reserves with Federal Reserve Banks                                   | 14,094             | -118                          | - 823           |
| Cash in vault   | 925                | - 11                          | - 5             |
| Balances with domestic banks  | 2,516              | - 88                          | + 106           |
| <u>L I A B I L I T I E S</u>  |                    |                               |                 |
| Demand deposits adjusted  | 52,951             | +137                          | + 71            |
| Time deposits except Government                                       | 18,868             | + 70                          | +1,385          |
| U. S. Government deposits   | 3,848              | -773                          | -1,076          |
| Interbank demand deposits: Domestic banks                             | 10,703             | +291                          | - 102           |
| Foreign banks   | 1,248              | - 60                          | - 96            |
| Borrowings  | 841                | +337                          | - 535           |

\* September 30 figures revised.

|   | Total<br>All<br>Districts | Federal Reserve District |             |                   |                |               |         |         |              |                  |                |        |                  |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|   |                           | Boston                   | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco |
| (In millions of dollars)  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| <b>A S S E T S</b>  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Loans and investments - total   | 79,115                    | 3,543                    | 24,722      | 3,081             | 5,600          | 3,152         | 2,926   | 11,067  | 2,604        | 1,399            | 3,129          | 3,159  | 14,733           |
| Loans - net#  | 40,174                    | 1,888                    | 13,884      | 1,690             | 2,511          | 1,401         | 1,251   | 4,477   | 1,378        | 713              | 1,305          | 1,794  | 7,882            |
| Commercial, industrial, and agr'l loans                               | 23,146                    | 1,116                    | 9,113       | 941               | 1,462          | 635           | 715     | 2,867   | 730          | 353              | 787            | 1,164  | 3,263            |
| Loans to brokers and dealers for<br>purchasing or carrying securities | 1,792                     | 14                       | 1,417       | 42                | 44             | 14            | 13      | 177     | 9            | 3                | 8              | 9      | 42               |
| Other loans for purchasing or carrying<br>securities                  | 734                       | 24                       | 252         | 20                | 68             | 60            | 37      | 116     | 18           | 11               | 22             | 73     | 33               |
| Real estate loans   | 6,398                     | 310                      | 849         | 163               | 483            | 263           | 89      | 541     | 254          | 136              | 189            | 136    | 2,985            |
| Loans to banks  | 772                       | 37                       | 460         | 11                | 22             | 29            | 15      | 58      | 31           | 22               | 18             | 15     | 54               |
| Other loans   | 7,953                     | 422                      | 2,015       | 546               | 482            | 416           | 404     | 800     | 353          | 197              | 293            | 415    | 1,610            |
| U. S. Government securities - total                                   | 31,359                    | 1,331                    | 8,452       | 1,043             | 2,575          | 1,525         | 1,405   | 5,530   | 1,023        | 543              | 1,482          | 1,173  | 5,277            |
| Treasury bills  | 2,097                     | 96                       | 781         | 54                | 110            | 112           | 114     | 247     | 63           | 21               | 246            | 99     | 154              |
| Treasury certificates of indebtedness                                 | 5,446                     | 196                      | 1,262       | 172               | 532            | 271           | 284     | 884     | 263          | 86               | 297            | 262    | 937              |
| Treasury notes  | 6,571                     | 135                      | 1,264       | 119               | 696            | 346           | 385     | 1,468   | 260          | 154              | 379            | 204    | 1,161            |
| U. S. bonds   | 17,245                    | 904                      | 5,145       | 698               | 1,237          | 796           | 622     | 2,931   | 437          | 282              | 560            | 608    | 3,025            |
| Other securities  | 7,582                     | 324                      | 2,386       | 348               | 514            | 226           | 270     | 1,060   | 203          | 143              | 342            | 192    | 1,574            |
| Reserves with Federal Reserve Banks                                   | 14,094                    | 578                      | 5,085       | 518               | 947            | 535           | 497     | 2,073   | 453          | 224              | 569            | 587    | 2,028            |
| Cash in vault   | 925                       | 65                       | 215         | 49                | 91             | 76            | 44      | 115     | 34           | 13               | 39             | 47     | 137              |
| Balances with domestic banks  | 2,516                     | 106                      | 145         | 106               | 162            | 188           | 232     | 325     | 139          | 77               | 310            | 449    | 277              |
| Other assets - net  | 1,536                     | 93                       | 582         | 59                | 85             | 58            | 59      | 111     | 33           | 19               | 42             | 93     | 302              |
| <b>L I A B I L I T I E S</b>  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Demand deposits adjusted  | 52,951                    | 2,800                    | 17,437      | 2,324             | 3,776          | 2,338         | 2,102   | 7,019   | 1,605        | 864              | 2,163          | 2,433  | 8,090            |
| Time deposits except Government                                       | 18,868                    | 573                      | 3,515       | 463               | 1,621          | 648           | 575     | 3,030   | 503          | 265              | 515            | 576    | 6,584            |
| U. S. Government deposits   | 3,848                     | 144                      | 1,530       | 162               | 255            | 160           | 101     | 658     | 105          | 77               | 123            | 98     | 435              |
| Interbank demand deposits:  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Domestic banks  | 10,703                    | 335                      | 3,035       | 399               | 539            | 490           | 638     | 1,818   | 730          | 354              | 950            | 832    | 583              |
| Foreign banks   | 1,248                     | 29                       | 1,013       | 13                | 7              | 7             | 9       | 40      | 3            | 3                | 2              | 11     | 111              |
| Borrowings  | 841                       | 15                       | 285         | 46                | 50             | 45            | 42      | 111     | 51           | 23               | 32             | 17     | 124              |
| Other liabilities   | 2,212                     | 89                       | 1,143       | 49                | 71             | 43            | 44      | 130     | 36           | 27               | 32             | 47     | 501              |
| <b>CAPITAL ACCOUNTS</b>   | 7,515                     | 400                      | 2,791       | 357               | 566            | 278           | 247     | 885     | 230          | 119              | 272            | 321    | 1,049            |

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.