

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 23: Decreases of \$260 million in commercial, industrial, and agricultural loans, \$211 million in holdings of United States Government securities, \$726 million in demand deposits adjusted, and \$555 million in demand deposits credited to domestic banks, and an increase of \$309 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in nearly all districts and was one of the largest weekly decreases on record, following a week in which one of the largest increases occurred; the principal decreases were \$137 million in New York City, \$45 million in the San Francisco District, \$20 million in Chicago, and \$17 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$187 million. Loans to banks increased \$152 million. "Other loans" decreased \$25 million.

Holdings of Treasury bills decreased \$41 million in the Dallas District, \$37 million in the Richmond District, and \$31 million each in Chicago and in the Cleveland District, and increased \$57 million in New York City; there was a net decrease of \$203 million at all reporting member banks. Holdings of Treasury notes increased in all but one district and a total of \$130 million. Holdings of United States Government bonds decreased in most districts and a total of \$122 million. Holdings of "other securities" decreased \$36 million.

Demand deposits adjusted decreased \$370 million in the New York District, \$141 million in the Chicago District, \$47 million in the Kansas City District, and \$40 million in the Dallas District.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 23, 1953	Increase or decrease since	
		Sept. 16, 1953	Sept. 24, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	78,916	-566	+2,428
Loans - net	39,942	-319	+3,245
Loans - gross	40,563	-319	+3,299
Commercial, industrial, and agricultural loans	23,035	-260	+1,253
Loans to brokers and dealers for purchasing or carrying securities	1,615	-187	+ 306
Other loans for purchasing or carrying securities	729	- 8	- 55
Real estate loans	6,392	+ 9	+ 429
Loans to banks	829	+152	+ 136
Other loans	7,963	- 25	+1,230
U. S. Government securities - total	31,393	-211	- 734
Treasury bills	2,034	-203	- 598
Treasury certificates of indebtedness	5,591	- 16	+2,470
Treasury notes	6,526	+130	+ 535
U. S. bonds	17,242	-122	-3,141
Other securities	7,581	- 36	- 83
Reserves with Federal Reserve Banks	14,186	-197	-1,126
Cash in vault	965	+ 15	+ 12
Balances with domestic banks	2,632	-124	- 53
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	52,801	-726	- 189
Time deposits except Government	18,731	+ 25	+1,357
U. S. Government deposits	4,381	+309	- 341
Interbank demand deposits: Domestic banks	10,504	-555	- 61
Foreign banks	1,260	- 10	- 58
Borrowings	831	+ 50	+ 122

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
		(In millions of dollars)											
<u>A S S E T S</u>													
Loans and investments - total	78,916	3,540	24,454	3,052	5,671	3,176	2,913	11,145	2,579	1,384	3,127	3,167	14,708
Loans - net#	39,942	1,861	13,710	1,682	2,554	1,391	1,229	4,504	1,367	691	1,298	1,771	7,884
Commercial, industrial, and agr'l loans	23,035	1,120	8,980	949	1,488	631	696	2,895	706	351	786	1,158	3,275
Loans to brokers and dealers for purchasing or carrying securities	1,615	17	1,271	40	45	16	15	138	10	3	9	10	41
Other loans for purchasing or carrying securities	729	25	243	19	70	63	39	115	18	11	22	71	33
Real estate loans	6,392	307	855	162	481	264	90	537	255	136	189	136	2,980
Loans to banks	829	6	558	3	28	20	6	103	42	--	12	2	49
Other loans	7,963	421	2,025	541	492	413	405	798	354	199	292	412	1,611
U. S. Government securities - total	31,393	1,351	8,359	1,025	2,591	1,558	1,415	5,580	1,008	539	1,504	1,205	5,258
Treasury bills	2,034	124	664	32	125	127	124	276	54	18	249	115	126
Treasury certificates of indebtedness	5,591	199	1,294	171	568	281	290	943	271	81	297	262	934
Treasury notes	6,526	136	1,274	128	688	355	378	1,462	250	144	372	207	1,132
U. S. bonds	17,242	892	5,127	694	1,210	795	623	2,899	433	296	586	621	3,066
Other securities	7,581	328	2,385	345	526	227	269	1,061	204	154	325	191	1,566
Reserves with Federal Reserve Banks	14,186	585	5,065	534	924	527	511	2,103	441	222	560	577	2,137
Cash in vault	965	69	214	48	98	80	46	120	36	15	41	48	150
Balances with domestic banks	2,632	102	156	114	158	188	218	332	136	86	366	485	291
Other assets - net	1,505	94	578	61	85	58	57	99	33	18	41	88	293
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	52,801	2,770	17,178	2,292	3,798	2,351	2,111	7,021	1,613	867	2,201	2,444	8,155
Time deposits except Government	18,731	574	3,428	464	1,614	645	575	3,025	503	264	512	574	6,553
U. S. Government deposits	4,381	176	1,645	190	310	180	117	786	125	93	146	115	498
Interbank demand deposits:													
Domestic banks	10,504	326	2,991	407	540	470	603	1,803	666	333	941	842	582
Foreign banks	1,260	28	1,022	17	8	11	9	46	2	3	2	10	102
Borrowings	831	27	281	32	35	52	37	112	51	18	29	15	142
Other liabilities	2,219	88	1,152	52	66	42	47	125	36	28	33	45	505
<u>CAPITAL ACCOUNTS</u>	7,477	401	2,770	355	565	278	246	881	229	119	271	320	1,042

Individual loan items are reported gross, i.e., before deduction of valuation reserves.