

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 23, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 16: Increases of \$338 million in commercial, industrial, and agricultural loans, \$454 million in reserve balances with Federal Reserve Banks, \$243 million in balances with domestic banks, \$493 million in demand deposits adjusted, and \$569 million in demand deposits credited to domestic banks.

The increase in commercial, industrial, and agricultural loans was the largest weekly increase since 1950; the principal increases were \$175 million in New York City, \$51 million in the Chicago District, \$43 million in the San Francisco District, and \$19 million in the St. Louis District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$215 million. Loans to banks increased \$32 million.

Holdings of United States Government bonds decreased \$2,072 million and holdings of Treasury certificates of indebtedness and of Treasury notes increased \$916 million and \$1,117 million, respectively, reflecting the exchange of maturing bonds for new issues of certificates and notes. Holdings of Treasury bills increased \$131 million, of which \$78 million was in the New York District. Holdings of "other securities" increased \$90 million.

Demand deposits adjusted increased \$281 million in the New York District, \$94 million in the San Francisco District, \$66 million in the Cleveland District, and \$45 million in the Kansas City District, but they decreased \$84 million in Chicago. United States Government deposits increased \$69 million.

Borrowings decreased \$72 million in Chicago, \$69 million in the San Francisco District, and a total of \$138 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 16, 1953	Increase or decrease since	
		Sept. 9, 1953	Sept. 17, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	79,482	+ 344	+2,522
Loans - net	40,261	+ 162	+3,354
Loans - gross	40,882	+ 161	+3,407
Commercial, industrial, and agricultural loans	23,295	+ 338	+1,603
Loans to brokers and dealers for purchasing or carrying securities	1,802	- 215	+ 338
Other loans for purchasing or carrying securities	737	+ 6	- 45
Real estate loans	6,383	+ 11	+ 430
Loans to banks	677	+ 32	- 192
Other loans	7,988	- 11	+1,273
U. S. Government securities - total	31,604	+ 92	- 756
Treasury bills	2,237	+ 131	- 593
Treasury certificates of indebtedness	5,607	+ 916	+2,481
Treasury notes	6,396	+1,117	+ 381
U. S. bonds	17,364	-2,072	-3,025
Other securities	7,617	+ 90	- 76
Reserves with Federal Reserve Banks	14,383	+ 454	-1,227
Cash in vault	950	- 4	+ 24
Balances with domestic banks	2,756	+ 243	+ 1
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,527	+ 493	- 405
Time deposits except Government	18,706	+ 15	+1,376
U. S. Government deposits	4,072	+ 69	+ 210
Interbank demand deposits: Domestic banks	11,059	+ 569	- 155
Foreign banks	1,270	+ 16	- 22
Borrowings	781	- 138	- 111

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b><u>A S S E T S</u></b>													
Loans and investments - total	79,482	3,547	24,668	3,068	5,688	3,226	2,946	11,167	2,576	1,400	3,168	3,222	14,806
Loans - net:#	40,261	1,872	13,915	1,698	2,549	1,404	1,235	4,504	1,356	706	1,305	1,787	7,930
Commercial, industrial, and agr'l loans	23,295	1,122	9,128	961	1,505	633	696	2,925	701	352	789	1,163	3,320
Loans to brokers and dealers for purchasing or carrying securities	1,802	16	1,447	35	43	16	15	156	11	3	10	9	41
Other loans for purchasing or carrying securities	737	24	249	19	72	64	39	116	18	11	22	70	33
Real estate loans	6,383	309	852	161	482	264	89	539	254	136	189	135	2,973
Loans to banks	677	15	425	12	8	28	15	42	36	15	14	14	53
Other loans	7,988	421	2,036	542	489	415	403	808	353	198	293	415	1,615
U. S. Government securities - total	31,604	1,344	8,346	1,025	2,611	1,594	1,444	5,584	1,016	542	1,534	1,245	5,319
Treasury bills	2,237	127	636	47	156	164	143	288	77	18	269	156	156
Treasury certificates of indebtedness	5,607	194	1,329	157	555	273	293	947	261	81	307	251	959
Treasury notes	6,396	139	1,257	124	673	333	374	1,425	242	143	369	201	1,116
U. S. bonds	17,364	884	5,124	697	1,227	824	634	2,924	436	300	589	637	3,088
Other securities	7,617	331	2,407	345	528	228	267	1,079	204	152	329	190	1,557
Reserves with Federal Reserve Banks	14,383	589	5,187	534	949	550	497	2,202	440	237	589	534	2,075
Cash in vault	950	68	212	48	97	78	45	117	35	14	40	46	150
Balances with domestic banks	2,756	106	165	125	177	193	253	342	143	87	357	516	292
Other assets - net	1,515	93	577	60	87	58	59	99	32	17	43	89	301
<b><u>L I A B I L I T I E S</u></b>													
Demand deposits adjusted	53,527	2,803	17,548	2,295	3,805	2,386	2,144	7,162	1,613	868	2,248	2,484	8,171
Time deposits except Government	18,706	576	3,431	464	1,613	641	574	3,013	502	263	511	574	6,544
U. S. Government deposits	4,072	168	1,472	177	284	185	117	720	120	95	139	112	483
Interbank demand deposits:													
Domestic banks	11,059	331	3,126	465	604	521	642	1,885	688	360	960	848	629
Foreign banks	1,270	31	1,027	17	7	10	9	51	2	3	2	11	100
Borrowings	781	5	300	10	55	40	23	93	34	20	35	16	150
Other liabilities	2,200	88	1,130	53	66	44	45	125	38	27	32	44	508
<b><u>CAPITAL ACCOUNTS</u></b>	7,471	401	2,775	354	564	278	246	878	229	119	270	318	1,039

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.