

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 16, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 9: Decreases of \$285 million in holdings of United States Government securities, \$210 million in reserve balances with Federal Reserve Banks, and \$821 million in United States Government deposits, and an increase of \$400 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in six districts and increased in the other six, resulting in a net decrease of \$8 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$167 million. Loans to banks decreased \$117 million.

Holdings of Treasury bills decreased \$183 million at all reporting member banks; the principal changes were decreases of \$134 million in New York City, \$43 million in the Chicago District, and \$37 million in the Cleveland District, and an increase of \$27 million in the Kansas City District. Holdings of Treasury certificates of indebtedness decreased \$14 million. Holdings of Treasury notes decreased \$88 million.

Demand deposits adjusted decreased \$76 million in the Cleveland District and \$29 million in the Dallas District, and increased \$48 million in New York City and \$22 million in the Boston District; there was a net decrease of \$25 million at all reporting member banks. Time deposits increased \$60 million, of which \$50 million was in New York City.

Borrowings increased \$50 million each in the Chicago and San Francisco districts, but they decreased \$63 million in New York City; the net increase at all reporting member banks was \$5 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 9, 1953	Increase or decrease since	
		Sept. 2,* 1953	Sept. 10, 1952
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	79,138	-247	+2,888
Loans - net	40,099	+ 32	+3,776
Loans - gross	40,721	+ 31	+3,830
Commercial, industrial, and agricultural loans	22,957	- 8	+1,538
Loans to brokers and dealers for purchasing or carrying securities	2,017	+167	+ 544
Other loans for purchasing or carrying securities	731	- 1	- 58
Real estate loans	6,372	+ 7	+ 426
Loans to banks	645	-117	+ 56
Other loans	7,999	- 17	+1,324
U. S. Government securities - total	31,512	-285	- 711
Treasury bills	2,106	-183	- 424
Treasury certificates of indebtedness	4,691	- 14	+1,483
Treasury notes	5,279	- 88	- 764
U. S. bonds	19,436	--	-1,006
Other securities	7,527	+ 6	- 177
Reserves with Federal Reserve Banks	13,929	-210	-1,093
Cash in vault	954	+ 55	- 41
Balances with domestic banks	2,513	+ 72	+ 115
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,034	- 25	- 600
Time deposits except Government	18,691	+ 60	+1,375
U. S. Government deposits	4,003	-821	+ 978
Interbank demand deposits: Domestic banks	10,490	+400	- 97
Foreign banks	1,254	+ 11	- 71
Borrowings	919	+ 5	- 247

* September 2 figures revised (San Francisco District)

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, September 9, 1953

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	79,138	3,538	24,462	3,050	5,650	3,176	2,962	11,259	2,536	1,391	3,173	3,200	14,741
Loans - net#	40,099	1,885	13,769	1,679	2,531	1,398	1,228	4,601	1,339	700	1,307	1,783	7,879
Commercial, industrial, and agr'l loans	22,957	1,119	8,948	950	1,492	630	690	2,874	682	346	792	1,157	3,277
Loans to brokers and dealers for purchasing or carrying securities	2,017	16	1,514	36	42	15	15	309	10	2	9	10	39
Other loans for purchasing or carrying securities	731	24	242	19	73	63	38	116	18	11	22	71	34
Real estate loans	6,372	310	852	160	482	261	89	538	252	136	188	135	2,969
Loans to banks	645	31	387	4	14	29	17	40	42	16	16	8	41
Other loans	7,999	420	2,048	542	478	416	401	806	353	198	292	421	1,624
U. S. Government securities - total	31,512	1,333	8,310	1,029	2,601	1,551	1,472	5,589	995	540	1,542	1,233	5,317
Treasury bills	2,106	106	558	46	146	139	163	276	61	17	290	153	151
Treasury certificates of indebtedness	4,691	139	1,124	123	497	225	247	828	203	72	264	202	767
Treasury notes	5,279	109	956	106	596	274	343	1,166	197	119	317	179	917
U. S. bonds	19,436	979	5,672	754	1,362	913	719	3,319	534	332	671	699	3,482
Other securities	7,527	320	2,383	342	518	227	262	1,069	202	151	324	184	1,545
Reserves with Federal Reserve Banks	13,929	557	5,003	512	915	523	477	2,102	427	250	554	546	2,063
Cash in vault	954	67	211	48	95	76	46	122	36	14	40	47	152
Balances with domestic banks	2,513	102	130	108	145	202	236	322	140	80	326	439	283
Other assets - net	1,573	93	594	62	92	60	60	118	35	19	42	90	308
L I A B I L I T I E S													
Demand deposits adjusted	53,034	2,790	17,267	2,264	3,739	2,352	2,146	7,266	1,598	884	2,203	2,448	8,077
Time deposits except Government	18,691	576	3,415	468	1,615	648	574	3,006	501	263	510	575	6,540
U. S. Government deposits	4,003	149	1,563	161	265	167	114	657	112	82	128	105	500
Interbank demand deposits:													
Domestic banks	10,490	315	2,937	423	595	508	626	1,770	662	365	941	803	545
Foreign banks	1,254	33	1,014	17	7	10	9	47	2	3	2	11	99
Borrowings	919	5	294	43	44	33	20	173	33	10	29	16	219
Other liabilities	2,240	89	1,133	48	69	42	46	124	38	28	52	46	525
CAPITAL ACCOUNTS	7,476	400	2,777	356	563	277	246	880	228	119	270	318	1,042

Individual loan items are reported gross, i.e., before deduction of valuation reserves.