BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2 (For Immediate Release) September 9, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 2: Decreases of $207 million in holdings of United States Government securities, $226 million in reserve balances with Federal Reserve Banks, $296 million in demand deposits adjusted, $372 million in United States Government deposits, and an increase of $529 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased $68 million in the New York District and a total of $78 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased $183 million. Loans to banks increased $106 million.

Holdings of Treasury bills decreased $64 million in New York City, $32 million in the Chicago District, and a total of $143 million at all reporting member banks. Holdings of certificates of indebtedness and of Treasury notes decreased $24 million and $21 million, respectively. Holdings of Government bonds decreased $46 million in the San Francisco District but increased $29 million in the Chicago District; the net decrease at all reporting member banks was $19 million. Holdings of "other" securities decreased $89 million.

Demand deposits adjusted decreased in most districts; the principal decreases were $127 million in New York City, $50 million in the Chicago District outside Chicago, and $45 million in the Cleveland District.

Borrowings decreased in most districts, but they increased $109 million in New York City and $26 million in Chicago; the net increase at all reporting member banks was $9 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 2, * 1953	Increase or decrease since	
		Aug. 26, 1953	Sept. 3, 1952
ASSETS	(In millions of dollars)		
Loans and investments - total	79,382	+ 81	+3,252
Loans - net	40,064	+377	+3,977
Loans - gross	40,687	+378	+4,033
Commercial, industrial, and agricultural loans	22,969	+ 78	+1,769
Loans to brokers and dealers for purchasing or carrying securities	1,849	+183	+ 378
Other loans for purchasing or carrying securities	732	- 3	- 69
Real estate loans	6,364	+ 6	+ 453
Loans to banks	760	+106	+ 145
Other loans	8,013	+ 8	+1,357
U. S. Government securities - total	31,798	-207	- 570
Treasury bills	2,290	-143	- 335
Treasury certificates of indebtedness	4,705	- 24	+1,437
Treasury notes	5,367	- 21	- 673
U. S. bonds	19,436	- 19	- 999
Other securities	7,520	- 89	- 155
Reserves with Federal Reserve Banks	14,138	-226	- 440
Cash in vault	899	- 58	- 39
Balances with domestic banks	2,441	+ 87	+ 95
LIABILITIES			
Demand deposits adjusted	53,034	-296	+ 52
Time deposits except Government	18,629	+ 6	+1,356
U. S. Government deposits	4,841	-372	+1,469
Interbank demand deposits: Domestic banks	10,089	+529	- 108
Foreign banks	1,243	--	- 104
Borrowings	915	+ 9	- 339

* Preliminary (San Francisco District) because of holiday.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, September 2, 1953

	Total* All Districts	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco*
	(In millions of dollars)												
ASSETS													
Loans and investments - total	79,382	3,542	24,624	3,053	5,702	3,167	2,962	11,298	2,540	1,394	3,151	3,209	14,740
Loans - net#	40,064	1,887	13,743	1,689	2,546	1,400	1,222	4,593	1,337	685	1,313	1,782	7,867
Commercial, industrial, and agr'l loans	22,969	1,120	8,961	943	1,495	632	687	2,873	679	346	793	1,153	3,287
Loans to brokers and dealers for purchasing or carrying securities	1,849	17	1,421	50	46	15	15	215	9	3	9	10	39
Other loans for purchasing or carrying securities	732	24	245	19	71	63	38	114	18	11	22	71	36
Real estate loans	6,364	305	850	160	480	262	91	537	253	135	188	135	2,968
Loans to banks	760	38	449	6	6	29	11	125	40	2	20	14	20
Other loans	8,013	418	2,040	543	498	415	402	811	356	197	293	418	1,622
U. S. Government securities - total	31,798	1,334	8,516	1,021	2,636	1,540	1,477	5,628	1,002	558	1,514	1,241	5,331
Treasury bills	2,290	99	691	43	183	121	161	319	60	33	263	148	169
Treasury certificates of indebtedness	4,705	147	1,124	122	497	228	238	834	204	73	260	210	768
Treasury notes	5,367	102	1,052	106	596	273	350	1,155	195	120	317	176	925
U. S. bonds	19,436	986	5,649	750	1,360	918	728	3,320	543	332	674	707	3,469
Other securities	7,520	321	2,365	343	520	227	263	1,077	201	151	324	186	1,542
Reserves with Federal Reserve Banks	14,138	556	5,033	520	947	532	498	2,154	435	238	574	537	2,114
Cash in vault	899	63	197	45	93	73	45	114	34	13	38	45	139
Balances with domestic banks	2,441	102	134	114	149	172	215	304	130	83	322	450	266
Other assets - net	1,570	90	604	62	91	61	61	119	34	19	42	91	296
LIABILITIES													
Demand deposits adjusted	53,034	2,768	17,210	2,268	3,815	2,343	2,145	7,271	1,608	880	2,201	2,477	8,048
Time deposits except Government	18,629	576	3,365	468	1,614	647	573	3,004	500	263	510	573	6,536
U. S. Government deposits	4,841	182	1,876	198	322	194	138	814	137	104	148	124	604
Interbank demand deposits:													
Domestic banks	10,089	303	2,865	413	546	457	582	1,731	626	340	908	756	562
Foreign banks	1,243	28	1,015	17	7	7	9	44	2	2	2	10	100
Borrowings	915	12	341	26	43	34	44	123	36	11	47	28	170
Other liabilities	2,197	84	1,139	46	72	46	43	122	36	28	42	46	493
CAPITAL ACCOUNTS	7,482	400	2,781	358	563	277	247	880	228	119	269	318	1,042

Individual loan items are reported gross, i.e., before deduction of valuation reserves. *Preliminary (San Francisco District) because of holiday.