

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 19, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 12: An increase of \$113 million in commercial, industrial, and agricultural loans; decreases of \$203 million in holdings of United States Government securities and \$290 million in United States Government deposits; and increases of \$163 million in demand deposits credited to domestic banks and \$230 million in borrowings.

Commercial, industrial, and agricultural loans increased \$51 million in New York City and by smaller amounts in nearly all of the other districts. Changes according to industry appear in another press release. Real estate loans increased \$22 million.

Holdings of Treasury bills decreased \$147 million in New York City and increased \$38 million in the Dallas District; the net decrease at all reporting member banks was \$153 million. Holdings of Treasury certificates of indebtedness decreased \$91 million; the principal decreases were \$55 million in New York City and \$23 million in the San Francisco District. Holdings of United States Government bonds increased \$41 million.

Demand deposits adjusted decreased \$172 million in New York City, but they increased in most of the other districts, including \$65 million in the Chicago District, \$44 million in the Atlanta District, and \$36 million in the Kansas City District; the net increase was \$12 million. United States Government deposits decreased in all districts, and demand deposits credited to domestic banks increased in all districts.

Borrowings increased \$160 million in the New York District and \$90 million in Chicago, and they decreased \$56 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 12, 1953	Increase or decrease since	
		Aug. 5, 1953	Aug. 13, 1952
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments - total	79,814	- 56	+3,280
Loans - net	39,963	+152	+4,044
Loans - gross	40,584	+154	+4,100
Commercial, industrial, and agricultural loans	22,912	+113	+2,012
Loans to brokers and dealers for purchasing or carrying securities	1,882	+ 4	+ 109
Other loans for purchasing or carrying securities	746	+ 6	+ 32
Real estate loans	6,343	+ 22	+ 461
Loans to banks	681	+ 11	+ 46
Other loans	8,020	- 2	+1,440
U. S. Government securities - total	32,333	-203	- 618
Treasury bills	2,667	-153	- 173
Treasury certificates of indebtedness	4,813	- 91	+1,301
Treasury notes	5,415	--	- 611
U. S. bonds	19,438	+ 41	-1,135
Other securities	7,518	- 5	- 146
Reserves with Federal Reserve Banks	14,333	- 52	- 562
Cash in vault	949	+ 68	- 15
Balances with domestic banks	2,481	+135	- 2
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,189	+ 12	+ 645
Time deposits except Government	18,581	- 9	+1,359
U. S. Government deposits	4,991	-290	+ 284
Interbank demand deposits: Domestic banks	10,301	+163	- 49
Foreign banks	1,279	- 30	- 80
Borrowings	1,161	+230	+ 55

	Total All Districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and investments - total	79,814	3,594	24,730	3,046	5,730	3,198	3,019	11,358	2,567	1,379	3,180	3,221	14,792
Loans - net#	39,963	1,898	13,612	1,681	2,527	1,392	1,234	4,633	1,341	680	1,318	1,784	7,863
Commercial, industrial, and agr'l loans	22,912	1,112	8,926	943	1,506	623	687	2,854	686	340	801	1,162	3,272
Loans to brokers and dealers for purchasing or carrying securities	1,882	22	1,357	39	40	15	15	319	12	3	9	11	40
Other loans for purchasing or carrying securities	746	24	255	20	71	67	38	114	18	11	23	72	33
Real estate loans	6,343	304	853	156	479	262	91	531	254	134	187	135	2,957
Loans to banks	681	54	353	10	9	25	24	93	34	15	16	13	35
Other loans	8,020	417	2,090	545	472	416	401	803	355	186	294	410	1,631
U. S. Government securities - total	32,333	1,372	8,755	1,014	2,682	1,578	1,526	5,657	1,023	547	1,537	1,247	5,395
Treasury bills	2,667	118	861	37	218	157	199	333	81	22	284	183	174
Treasury certificates of indebtedness	4,813	148	1,174	127	504	230	241	858	217	74	263	205	772
Treasury notes	5,415	114	1,073	105	585	275	355	1,169	195	119	320	176	929
U. S. bonds	19,438	992	5,647	745	1,375	916	731	3,297	530	332	670	683	3,520
Other securities	7,518	324	2,363	351	521	228	259	1,068	203	152	325	190	1,534
Reserves with Federal Reserve Banks	14,333	530	5,136	529	944	556	500	2,162	446	224	584	576	2,146
Cash in vault	949	66	211	48	94	78	48	121	35	15	40	47	146
Balances with domestic banks	2,481	96	146	118	156	179	237	320	139	78	315	431	266
Other assets - net	1,513	89	576	59	88	58	59	113	34	18	41	88	290
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,189	2,776	17,200	2,283	3,810	2,390	2,166	7,238	1,632	864	2,211	2,475	8,144
Time deposits except Government	18,581	576	3,339	465	1,613	647	573	3,004	499	263	508	570	6,524
U. S. Government deposits	4,991	188	2,036	175	312	191	149	808	136	101	148	121	626
Interbank demand deposits:													
Domestic banks	10,301	313	2,882	422	541	454	633	1,785	646	330	934	775	586
Foreign banks	1,279	28	1,050	13	7	11	9	43	2	5	2	10	99
Borrowings	1,161	12	411	42	100	57	47	205	43	6	55	52	131
Other liabilities	2,138	83	1,104	46	68	44	41	116	36	26	34	43	497
<u>CAPITAL ACCOUNTS</u>	7,450	399	2,777	354	561	275	245	875	227	119	268	317	1,033