

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 12, 1953

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 5: An increase of \$156 million in commercial, industrial, and agricultural loans; decreases of \$169 million in holdings of United States Government securities, \$218 million in demand deposits adjusted, and \$197 million in United States Government deposits; and an increase of \$561 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most districts; the principal changes were increases of \$82 million in New York City, \$24 million in the San Francisco District, and \$20 million in the Cleveland District. Changes according to industry appear in another press release. Loans to banks increased \$224 million. "Other" loans increased \$30 million.

Holdings of Treasury bills decreased \$35 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$81 million, of which \$54 million was in New York City. Holdings of Treasury notes and of United States Government bonds decreased \$25 million and \$28 million, respectively.

Demand deposits adjusted decreased \$161 million in the Chicago District, \$53 million in the Kansas City District, \$44 million in the Cleveland District, and \$42 million in the Philadelphia District, but they increased \$80 million in New York City and \$67 million in the San Francisco District. United States Government deposits decreased in most districts. Demand deposits credited to domestic banks increased in all districts.

Borrowings increased \$81 million in New York City and decreased \$66 million in Chicago; the net increase at all reporting member banks was \$19 million.

A summary of assets and liabilities of reporting member banks follows:

	August 5, 1953	Increase or decrease since	
		July 29, 1953	Aug. 6, 1952
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	79,870	+264	+3,265
Loans - net	39,811	+430	+3,875
Loans - gross	40,430	+430	+3,929
Commercial, industrial, and agricultural loans	22,799	+156	+1,965
Loans to brokers and dealers for purchasing or carrying securities	1,878	+ 48	- 30
Other loans for purchasing or carrying securities	740	- 23	+ 13
Real estate loans	6,321	- 5	+ 461
Loans to banks	670	+224	+ 72
Other loans	8,022	+ 30	+1,448
U. S. Government securities - total	32,536	-169	- 504
Treasury bills	2,820	- 35	- 72
Treasury certificates of indebtedness	4,904	- 81	+1,356
Treasury notes	5,415	- 25	- 607
U. S. bonds	19,397	- 28	-1,181
Other securities	7,523	+ 3	- 106
Reserves with Federal Reserve Banks	14,385	- 8	- 628
Cash in vault	881	- 96	- 28
Balances with domestic banks	2,346	+ 30	- 35
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,177	-218	+ 606
Time deposits except Government	18,590	+ 4	+1,374
U. S. Government deposits	5,281	-197	+ 390
Interbank demand deposits: Domestic banks	10,138	+561	+ 39
Foreign banks	1,309	+ 5	- 32
Borrowings	931	+ 19	- 271

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	79,870	3,589	24,920	3,060	5,736	3,200	2,989	11,219	2,574	1,377	3,162	3,193	14,851
Loans - net#	39,811	1,892	13,639	1,682	2,522	1,396	1,224	4,497	1,331	675	1,316	1,786	7,851
Commercial, industrial, and agr'l loans	22,799	1,120	8,871	936	1,496	617	681	2,843	683	333	799	1,156	3,264
Loans to brokers and dealers for purchasing or carrying securities	1,878	18	1,417	40	41	15	15	252	12	3	9	11	45
Other loans for purchasing or carrying securities	740	24	246	22	69	68	39	114	18	11	23	73	33
Real estate loans	6,321	297	848	156	477	261	90	531	254	134	187	135	2,951
Loans to banks	670	48	387	17	6	35	21	40	28	9	18	23	38
Other loans	8,022	420	2,091	543	483	416	399	799	354	194	292	407	1,624
U. S. Government securities - total	32,536	1,374	8,913	1,026	2,694	1,576	1,508	5,660	1,040	550	1,520	1,224	5,451
Treasury bills	2,820	116	1,017	37	224	146	204	343	99	24	270	145	195
Treasury certificates of indebtedness	4,904	150	1,237	135	508	227	242	860	217	74	262	197	795
Treasury notes	5,415	114	1,080	106	585	280	344	1,170	193	119	324	178	922
U. S. bonds	19,397	994	5,579	748	1,377	923	718	3,287	531	333	664	704	3,539
Other securities	7,523	323	2,368	352	520	228	257	1,062	203	152	326	183	1,549
Reserves with Federal Reserve Banks	14,385	555	5,171	524	943	542	477	2,194	445	234	576	583	2,141
Cash in vault	881	63	198	45	87	73	44	113	33	14	37	44	130
Balances with domestic banks	2,346	95	127	104	142	168	218	313	133	73	296	405	272
Other assets - net	1,501	93	569	60	86	58	58	110	33	18	39	87	290
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	53,177	2,792	17,365	2,275	3,831	2,373	2,122	7,173	1,628	857	2,175	2,453	8,133
Time deposits except Government	18,590	577	3,349	464	1,610	647	573	3,007	499	263	507	568	6,526
U. S. Government deposits	5,281	196	2,178	181	328	199	157	853	142	108	154	125	660
Interbank demand deposits:													
Domestic banks	10,138	311	2,880	421	529	431	599	1,770	642	328	926	739	562
Foreign banks	1,309	29	1,080	15	7	11	9	40	2	2	2	10	102
Borrowings	931	10	251	37	63	63	41	117	44	14	46	58	187
Other liabilities	2,106	80	1,104	46	64	42	40	114	34	26	32	43	481
<u>CAPITAL ACCOUNTS</u>	7,451	400	2,778	354	562	275	245	875	227	118	268	316	1,033

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.